Department of Taxation and Finance

Claim for Remediated Brownfield Credit For Real Property Taxes

For Qualified Sites Accepted into the Brownfield Cleanup Program Prior to July 1, 2015

Tax Law – Article 9, Section 187-h; Article 9-A, Section 210-B.18; and Article 33, Section 1511(v)

CT-612

NEW YORK STATE 2019

All filers must enter tax period: beginning _____ ending _____

Legal name of corporation	Employer identification number (EIN)
Address of qualified brownfield site	

File this form with your franchise tax return. A separate Form CT-612 must be filed for each *Certificate of Completion* (COC).

Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming this credit .... ● _____

A Mark an *X* in the box if you are claiming this credit as a corporate partner *(see instructions)* .... ● **A** ☐

Schedule A – Brownfield site identifying information *(see instructions)*

Enter the following information as listed on the COC issued by the Department of Environmental Conservation (DEC) for the qualified site. **Attach a copy of the COC.**

Site name		
Site location - municipality	Site location - county	
DEC region	Division of Environmental Remediation (DER) site number	Date COC was issued

Mark an *X* in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area .... ● ☐

If applicable, enter the date the COC was transferred pursuant to the transfer or sale of the qualified site. **Attach a copy** of the sale or transfer documentation to this form............................ ● _____

Is the qualified site for which the COC was issued by the DEC located entirely within an environmental zone (EN-Zone)?.. Yes ● ☐   No ☐

Schedule B – Computation of average number of full-time employees employed by a developer and a lessee *(see instr.)*

March 31	June 30	September 30	December 31	Total

1 Average number of full-time employees *(if less than 25, no credit is allowed; see instructions)* .... ● **1** _____

Schedule C – Computation of remediated brownfield credit for real property taxes

2	Employment number factor *(see instructions)* .... ●	**2**	
3	Eligible real property taxes *(see instructions)* .... ●	**3**	
4	Enter 0.25 *(if the qualified site is located entirely within an EN-Zone, enter 1.0)* .... ●	**4**	
5	Remediated brownfield credit for real property taxes *(multiply line 2 by line 3 by line 4)*...................... ●	**5**	
6	Recapture of remediated brownfield credit for real property taxes *(see instructions)* .... ●	**6**	
7	Remediated brownfield credit for real property taxes after recapture *(see instructions)* .... ●	**7**	
8	Limitation of remediated brownfield credit for real property taxes *(multiply 10,000 by line 1)* .... ●	**8**	
9	Remediated brownfield credit for real property taxes after limitation *(enter the lesser of line 7 or line 8)* ●	**9**	
10	Remediated brownfield credit for real property taxes from partnerships *(see instructions)* .... ●	**10**	
11	Total remediated brownfield credit for real property taxes *(add lines 9 and 10; New York S corporations see instructions)* .... ●	**11**	

Schedule D – Application of remediated brownfield credit for real property taxes *(New York S corporations do not complete this section)*

12 Enter your franchise tax *(see instructions)*	**12**	
13 Tax credits claimed before the remediated brownfield credit for real property taxes *(if you are applying multiple credits on your franchise return, see instructions)* .... ●	**13**	
14 Subtract line 13 from line 12	**14**	
15 Minimum tax *(see instructions)*	**15**	
16 Credit limitation *(subtract line 15 from line 14; if zero or less, enter 0)* .... ●	**16**	
17 Remediated brownfield credit for real property taxes to be used this tax year *(see instructions)* .... ●	**17**	
18 Unused remediated brownfield credit for real property taxes available for refund or as an overpayment *(subtract line 17 from line 11)* .... ●	**18**	
19 Amount of unused credit on line 18 to be refunded *(see instructions)* .... ●	**19**	
20 Amount of unused, nonrefunded credit to be credited as an overpayment in the next tax year *(subtract line 19 from line 18; see instructions)* .... ●	**20**	

Schedule E – Partnership information *(see instructions)*

Name of partnership	Partnership's EIN	Amount of credit
	●	
	●	
	●	
	●	
	●	
	●	
	●	
	●	
	●	
Total from additional sheet(s) if any		
21 Total credit amount allocated from partnership(s) *(enter here and on line 10)* **21**		