



Claim for QETC Capital Tax Credit

Tax Law – Article 9-A, Section 210-B.8 and Article 22, Section 606(r)

All filers must enter tax period: beginning ending

Name(s) as shown on return	Taxpayer identification number
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File this form with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, or personal income tax return Form IT-201, IT-203, IT-204, or IT-205.

Line A – Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit (see instructions, Form DTF-622-I, for assistance) • **A**

Business name of partnership, S corporation, estate, or trust	Taxpayer identification number
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Schedule A – Computation of credit

Part 1 – Computation of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A Name of certified QETC	B EIN	C Date of investment	D Amount of investment

1 Amount of qualified investments (add column D amounts)	•	1	
2 Credit percentage (10%)	•	2	10
3 Credit for qualified investments to be held four years (multiply line 1 by line 2; see instructions)	•	3	

Part 2 – Computation of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A Name of certified QETC	B EIN	C Date of investment	D Amount of investment

4 Amount of qualified investments (add column D amounts)	•	4	
5 Credit percentage (20%)	•	5	20
6 Credit for qualified investments to be held nine years (multiply line 4 by line 5; see instructions) ...	•	6	

Schedule B – Limitations of QETC capital tax credit

Part 1 – Fifty percent limitation

7 Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 (see instructions)	•	7	
8 Multiply line 7 by 50% (.5)	•	8	

Part 2 – \$150,000/\$300,000 limitation

	A – Qualified investments to be held at least 4 years		B – Qualified investments to be held at least 9 years	
9 Limitation per section 210-B.8	9	150,000 00	9	300,000 00
10 Limitations per section 606(r) (see instructions)	•	10	•	10
11 QETC capital tax credit previously allowed, less any previous recapture	•	11	•	11
12 QETC capital tax credit still allowable (subtract line 11 from line 9 or line 10)	•	12	•	12
13 QETC capital tax credit allowable this year (see instructions)	•	13	•	13
14 Total QETC capital tax credit available this year (add line 13, columns A and B)	•	14	•	14



Part 3 – Credit limitation

15 Tax due before credits (see instructions).....	•	15	
16 Enter other credits used (see instructions).....	•	16	
17 Net tax (subtract line 16 from line 15).....	•	17	
18 Tax limitation (see instructions)	•	18	
19 Credit limitation (Subtract line 18 from line 17. If line 18 is greater than line 17, enter 0 on line 19.).....	•	19	

Schedule C – Recapture of credit (see instructions)

Part 1 – Recapture of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)
		%	
		%	
20 Recapture of credit for qualified investments to be held four years (add column D amounts)		•	20

Part 2 – Recapture of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)
		%	
		%	
21 Recapture of credit for qualified investments to be held nine years (add column D amounts).....		•	21
22 Total recapture of credit (add lines 20 and 21; enter here and on line 26 below; S corporations, partnerships, and estates and trusts, see instructions)		•	22

Schedule D – Computation of QETC capital tax credit and carryover

23 Total QETC capital tax credit available this year (enter line 14 amount).....	•	23	
24 Unused QETC capital tax credit from last year’s Form DTF-622, line 30	•	24	
25 Total QETC capital tax credit (add lines 23 and 24).....	•	25	
26 Total recapture of QETC capital tax credit (see instructions)	•	26	
27 Net QETC capital tax credit (see instructions)	•	27	
28 Net recapture amount (see instructions)	•	28	
29 QETC capital tax credit used this year (see instructions)	•	29	
30 QETC capital tax credit available for carryforward (subtract line 29 from line 27; see instructions)....	•	30	

Line B – If you are claiming this credit as a corporate partner, mark an **X** in the box •

