



# Recapture of Low-Income Housing Credit

# DTF-626

Tax Law – Article 1, Section 18(b)

Name(s) as shown on return	Identifying number
Address of building (as shown on Form DTF-625)	Building identification number (BIN)
Date placed in service (from Form DTF-625)	

**Submit with your New York State franchise tax return or personal income tax return. Complete a separate Form DTF-626 for each building to which recapture applies.**  
 (See instructions, Form DTF-626-1, for assistance in completing this form.)

**Part 1** (see instructions)

If building is financed in whole or in part with tax-exempt bonds, see instructions and enter:

Issuer's name	Date of issue
Name of issue	CUSIP number

**Part 2**

**Note:** If recapture is passed through from a flow-through entity (partnership, New York S corporation, estate, or trust), skip lines 1 through 7 and go to line 8.

1 Enter total credits reported on Form DTF-624 in prior years for this building (see instructions) .....	<b>1</b>	.00
2 Credits included on line 1 attributable to additions to qualified basis (see Line 2 Worksheet on back) ..	<b>2</b>	.00
3 Credits subject to recapture (subtract line 2 from line 1) .....	<b>3</b>	.00
4 Credit recapture percentage (see instructions) .....	<b>4</b>	
5 Accelerated portion of credit (multiply line 3 by line 4) .....	<b>5</b>	.00
6 Percentage decrease in qualified basis (see instructions) .....	<b>6</b>	
7 Amount of accelerated portion recaptured (multiply line 5 by line 6; see instructions if prior recapture on building). IRC section 42(j)(5) partnerships, go to line 16. All other flow-through entities (except electing large partnerships), enter the result here and on the appropriate line of Form IT-204 or Form CT-34-SH, as applicable. Generally, flow-through entities other than electing large partnerships will stop here. ( <b>Note:</b> An estate or trust enters on line 8 only its share of recapture amount attributable to the credit amount reported on its Form DTF-624.) ..	<b>7</b>	.00
8 Enter recapture amount from flow-through entity .....	<b>8</b>	.00
9 Enter unused portion of the accelerated amount from line 7 (see instructions) .....	<b>9</b>	.00
10 Net recapture (subtract line 9 from line 7 or line 8; if less than zero, leave blank) .....	<b>10</b>	.00
11 Enter interest on the line 10 recapture amount (see instructions) .....	<b>11</b>	.00
12 Total amount subject to recapture (add lines 10 and 11) .....	<b>12</b>	.00
13 Unused credits attributable to this building, reduced by the accelerated portion included on line 9 (see instructions) .....	<b>13</b>	.00
14 Recapture tax (subtract line 13 from line 12; if zero or less, leave blank). Enter result here and on the appropriate line of the applicable form (see instructions). If more than one Form DTF-626 is filed, add the line 14 amounts and enter the total on the appropriate line of the applicable form. Electing large partnerships, see instructions .....	<b>14</b>	.00
15 Carryover of the low-income housing credit attributable to this building (subtract line 12 from line 13; if zero or less, leave blank; see instructions) .....	<b>15</b>	.00

**Part 3 – Only IRC section 42(j)(5) partnerships need to complete lines 16 and 17**

16 Enter interest on the line 7 recapture amount (see instructions) .....	<b>16</b>	.00
17 Total recapture (add lines 7 and 16; see instructions) .....	<b>17</b>	.00



**Line 2 Worksheet**

(See line 2 instructions before completing.)

<b>a</b> Enter the amount from Form DTF-625-ATT, line 10 .....	<b>a</b>	.00
<b>b</b> Multiply line a by two .....	<b>b</b>	.00
<b>c</b> Enter the amount from Form DTF-625-ATT, line 11 .....	<b>c</b>	.00
<b>d</b> Subtract line c from line b .....	<b>d</b>	.00
<b>e</b> Enter decimal amount figured in Form DTF-625-ATT-I, line 15, step 1 (if line 15 does not apply to you, enter 0) .....	<b>e</b>	
<b>f</b> Multiply line d by line e .....	<b>f</b>	.00
<b>g</b> Subtract line f from line d .....	<b>g</b>	.00
<b>h</b> Divide Form DTF-625-ATT, line 17, by Form DTF-625-ATT, line 16; enter result here .....	<b>h</b>	.00
<b>i</b> Multiply line g by line h; enter this amount on Part 2, line 2 (if more than one Line 2 Worksheet is completed, add the amounts on line i from all worksheets and enter the total on line 2) .....	<b>i</b>	.00

**Line 9 Worksheet**

<b>j</b> Total of unused carryover from previous tax year(s) included in this Form DTF-626, line 3 .....	<b>j</b>	.00
<b>k</b> Credit recapture percentage from Form DTF-626, line 4 .....	<b>k</b>	
<b>l</b> Accelerated portion of unused carryover attributable to this building (multiply line j by line k) .....	<b>l</b>	.00
<b>m</b> Percentage decrease in qualified basis from Form DTF-626, line 6 .....	<b>m</b>	
<b>n</b> Multiply line l by line m; also enter this amount on line 9 .....	<b>n</b>	.00

