



Department of Taxation and Finance

Manufacturer's Real Property Tax Credit

IT-641

Tax Law – Article 22, Section 606(xx)

Calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning ending

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Identifying number as shown on return

All filers **must** complete line A.

A Are you claiming this credit as an individual (sole proprietor), partnership, or fiduciary of an estate or trust that earned the credit (not as a partner, shareholder, or beneficiary, receiving a share of the credit)? (mark an X in the appropriate box, see instructions) Yes No

If Yes:

Individual (sole proprietor) and partnership: Complete Schedules A and D, and if applicable, Schedule E.

Fiduciary: Complete Schedules A, C, and D, and if applicable, Schedule E.

If No, and you are claiming a credit passed through to you as a partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust, complete Schedules B and D, and if applicable, Schedule E.

Schedule A – Individual (including sole proprietor), partnership, and fiduciary

Property	A Physical address of the real property (see instructions)	B Eligible real property taxes paid for property listed in column A
1		.00
2		.00
3		.00
4		.00
5		.00
6		.00
7		.00
8		.00
9		.00
Total of column B amounts from additional sheet(s), if any00
1 Total eligible real property taxes (add column B amounts)	1	.00
2 Tax credit rate	2	.20
3 Tax credit (multiply line 1 by line 2)	3	.00

Individuals and partnerships: Enter the line 3 amount on line 8.

Fiduciaries: Include the line 3 amount on line 5, column A.

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Schedule B – Partner’s, shareholder’s, or beneficiary’s share of credit and credit recapture (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the manufacturer’s real property tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

A Name of entity	B Type	C Employer identification number	D Share of credit	E Share of credit recapture
			.00	.00
			.00	.00
			.00	.00
			.00	.00
			.00	.00
			.00	.00
Total of columns D and E amounts from additional sheets, if any.....			.00	.00
4 Total			4 .00	.00

Fiduciaries: Include the line 4, column D amount on line 5, column A and the line 4, column E amount on line 5, column B.
All others: Enter the line 4, column D amount on line 9 and the line 4, column E amount on line 13.

Schedule C – Beneficiary’s and fiduciary’s share of credit and credit recapture (see instructions)

	A Credit	B Credit recapture
5 Fiduciary’s total (see instructions)00	.00

A Beneficiary’s name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of credit	D Share of credit recapture
		.00	.00
		.00	.00
		.00	.00
		.00	.00
		.00	.00
Total of columns C and D amounts from additional sheets, if any.....		.00	.00
6 Total of allocated share to beneficiaries		6 .00	.00
7 Fiduciary’s share (subtract line 6 from line 5; see instructions)		7 .00	.00



