



# Partner's Instructions For Form IT-204-IP

## New York Partner's Schedule K-1

### General instructions

Use these instructions to help you report on your personal income tax return the items shown on all your Form(s) IT-204-IP, *New York Partner's Schedule K-1*, as reported by the partnership(s). You as a partner are liable for tax on your share of the partnership income, whether or not distributed. Do **not** file Form IT-204-IP with your tax return. Keep them for your records.

#### Errors on your Form IT-204-IP

If you believe the partnership reported inaccurate information on your Form IT-204-IP, notify the partnership. Ask for a corrected Form IT-204-IP. Do **not** change any items on your copy of Form IT-204-IP.

### Specific instructions

#### Item M

If you marked the *No* box, but after considering all your individual circumstances, you feel you are not required to pay estimated tax, see Form IT-2658-E, *Certificate of Exemption From Partnership or New York S Corporation Estimated Tax Paid on Behalf of Nonresident Individual Partners and Shareholders*, to determine if you qualify to use that form.

#### Item N

If the partnership made estimated tax payments on your behalf, the dates the estimated tax payments were made, and the amounts, are shown in item N. In the payments section of your income tax return, include the total amount of the estimated tax paid as shown on your Form IT-204-IP.

#### Item O

If the partnership made estimated Metropolitan Commuter Transportation Mobility Tax (MCTMT) payments on your behalf, the dates the estimated tax payments were made, and the amounts, are shown in item O. In the payment section of your income tax return, include the total amount of the estimated MCTMT paid as shown on your Form IT-204-IP.

### Partner's share of income, deductions, etc.

**Full-year New York State residents** – Enter the amounts shown in column B, lines 1 through 19, that were reported on your federal return on the corresponding lines on your Form IT-201, *Resident Income Tax Return*. For more information, see the instructions for Form IT-201.

**Nonresidents and part-year residents** – Enter the amounts shown in column B, lines 1 through 19, that were reported on your federal return on the corresponding lines on your Form IT-203, *Nonresident and Part-Year Resident Income Tax Return*, in the *Federal amount* column. Enter the amounts shown in column C, lines 1 through 19, on the corresponding lines in the *New York State amount* column. For more information, see the instructions for Form IT-203.

### Partner's share of New York modifications

The listed modifications on Form IT-204-IP are to be added to, or subtracted from, your federal adjusted gross income or federal itemized deductions on your New York State income tax return in arriving at your total New York income and New York itemized deduction, respectively. You need this information to complete

your individual income tax return. For more information, see the instructions for the tax return you are filing.

#### Line 20 – New York State additions

- **Full-year New York State residents** – Enter any amount coded EA-113 on your Form IT-201, line 20. Enter all other amounts on Form IT-225, *New York State Modifications*.
- **Nonresidents and part-year residents** – Enter any amount coded EA-113 on your Form IT-203, line 20. Enter all other amounts on Form IT-225.

#### Line 22 – New York State subtractions

- **Full-year New York State residents** – Enter any amount coded ES-125 on your Form IT-201, line 28. Enter all other amounts on Form IT-225.
- **Nonresidents and part-year residents** – Enter any amount coded ES-125 on your Form IT-203, line 27. Enter all other amounts on Form IT-225.

#### Lines 24 and 25 – Additions to federal itemized deductions

Include the line 25 amount on line 11 of Form IT-201-D, *Resident Itemized Deduction Schedule*, or line 12 of Form IT-203-D, *Nonresident and Part-Year Resident Itemized Deduction Schedule*. Submit a statement identifying by item letter as shown on line 24 any of the modifications that relate to partnership items of your federal itemized deductions. For more information, see the instructions for the income tax return you are filing.

#### Lines 26 and 27 – Subtractions from federal itemized deductions

– Include the line 27 amount on Form IT-201-D, line 9, or Form IT-203-D, line 9. Submit a statement identifying by item letter as shown on line 26 any of the modifications that relate to partnership items of your federal itemized deductions. For more information, see the instructions for the income tax return you are filing.

### Partner's other information

#### Line 29a – Partner's share of New York source gross income

The amount shown on line 29a is your share of New York source gross income. If you are required to file Form IT-204-LL, *Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form*, you will need this information to determine your filing fee on your Form IT-204-LL for the **2018** tax year.

#### Line 29b – MCTD allocation percentage

The amount shown on line 29b is the partnership's MCTD allocation percentage. Use this percentage to compute your MCTMT on your personal income tax return.

#### Line 29c – Partner's share of receipts from the sale of goods by manufacturing

This amount may be needed when determining if you qualify as a manufacturer to claim the manufacturer's real property tax credit. See Form IT-641 and its instructions.

**Line 29d – Partner's share of adjusted basis of qualified manufacturing property**

This amount may be needed when determining if you qualify as a manufacturer to claim the manufacturer's real property tax credit. See Form IT-641 and its instructions.

**Partner's credit information**

The Form IT-204-IP provided to you by your partnership lists your distributive share of any credits, credit components, credit factors, recapture of credits, and any other information reported by the partnership during the tax year. You need this information when completing your individual income tax return.

**Part 1 – Flow-through credit bases and information****Lines 30, 31, and 32 – Brownfield redevelopment tax credit**

Include the amounts reported in **column A**, on the appropriate lines of Form IT-611, *Claim for Brownfield Redevelopment Tax Credit, for Qualified Sites Accepted into the Brownfield Cleanup Program Prior to June 23, 2008*; or the amounts from **column B**, on the appropriate lines of Form IT-611.1, *Claim For Brownfield Redevelopment Tax Credit, for Qualified Sites Accepted into the Brownfield Cleanup Program on or After June 23, 2008, and prior to July 1, 2015*; or the amounts from **column C**, on the appropriate line of Form IT-611.2, *Claim for Brownfield Redevelopment Tax Credit for Qualified Sites Accepted into the Brownfield Cleanup Program on or after July 1, 2015*.

**Lines 39 through 42 – Excelsior jobs program tax credit**

Include the excelsior jobs program tax credit components reported on lines 39 through 42 on the appropriate lines of Form IT-607, *Claim for Excelsior Jobs Program Tax Credit*.

**Lines 47a through 47f** – If your partnership is a shareholder of a C corporation that has a special gross income from farming election, information regarding the election is reported on lines 47a through 47f. You will need this information to complete your Form IT-217, *Claim for Farmers' School Tax Credit*.

- Code **148** – Distributive share of entire net income amount
- Code **146** – Distributive share of principal payments paid on farm indebtedness
- Code **149** – Distributive share of gross income
- Code **147** – Distributive share of gross income from farming

**Lines 47g through 47l** – If the following codes are reported on lines 47g through 47l when filing your Form(s) IT-604, *Claim for QEZE Tax Reduction Credit*, transfer the factors reported on lines 47g through 47l to the appropriate lines of Form IT-604.

- Code **CF1** – Employment increase factor
- Code **CF2** – Zone allocation factor
- Code **CF3** – Benefit period factor

If the following codes are reported on these lines, when filing your Form(s) IT-638, *START-UP NY Tax Elimination Credit*, transfer the information reported on these lines to the appropriate lines of Form IT-638.

- Code **SN1** – Certificate number
- Code **SN2** – Year of business tax benefit period
- Code **SN3** – Area allocation factor

**Part 2 – Flow-through credits, addbacks, and recapture**

**Lines 51 and 52** – For those credits, addback of credits, and recaptures that are not specifically listed on Form IT-204-IP, the partnership provides you with the code and your distributive share of these items. You **must** complete a separate credit form reporting your distributive share of the credit, credit components, credit factors, and recapture of credit for each credit listed. See the credit chart for a list of the codes for the credits and addbacks entered on lines 51 and 52.

**Part 3 – START-UP NY tax elimination credit information**

Your partnership **must** supply you with a statement indicating the name(s) of the sponsoring campus, university, or college.

**Lines 53, 54, and 55** – Include information from these lines on the appropriate lines of Form IT-638.

**Be sure to submit all applicable credit forms with your income tax return.** For more information on the reporting of credits, see the instructions for the particular credit form you are filing.

**Lines 51 and 52 – Other flow-through credits, addbacks, and recaptures**

Code number	Name of credit or addback	Form number
163	<b>EZ investment tax credit</b> (and employment incentive credit)	IT-603
163	Addback on early dispositions	IT-603
165	<b>FSI EZ investment tax credit</b> (and employment incentive credit)	IT-605
165	Addback on early dispositions	IT-605
166	<b>QEZE credit for real property taxes</b>	IT-606
166	Addback	IT-606
169	<b>Brownfield redevelopment tax credit addback</b>	IT-611.2
170	<b>Brownfield redevelopment tax credit addback</b>	IT-611.1
171	<b>Brownfield redevelopment tax credit addback</b>	IT-611
172	<b>Brownfield credit for real property taxes</b>	IT-612
172	Addback for real property taxes	IT-612
173	<b>Brownfield credit for environmental remediation insurance</b>	IT-613
173	Addback for environmental remediation insurance	IT-613

**Other flow-through credits, addbacks, and recaptures** (continued)

<b>Code number</b>	<b>Name of credit or addback</b>	<b>Form number</b>
212	<b>Investment credit</b> addback on early dispositions	IT-212
236	<b>Taxicabs and livery service vehicles accessible to persons with disabilities credit</b> (For costs incurred on or after January 1, 2011)	IT-236
238	<b>Rehabilitation of historic properties credit</b>	IT-238
238	Addback on early dispositions	IT-238
248	<b>Empire State film production credit</b> (current tax year credit)	IT-248
B48	<b>Empire State film production credit</b> (second year credit)	IT-248
C48	<b>Empire State film production credit</b> (third year credit)	IT-248
250	<b>Defibrillator credit</b>	IT-250
251	<b>Employment of persons with disabilities credit</b>	IT-251
252	<b>FSI investment tax credit</b> (and employment incentive credit)	IT-252
252	Addback on early dispositions	IT-252
253	<b>Alternative fuels credit</b> addback on early dispositions	IT-253
256	<b>Special additional mortgage recording tax credit</b>	IT-256
301	<b>Clean heating fuel credit</b>	IT-241
302	<b>Conservation easement credit</b>	IT-242
303	<b>Biofuel production credit</b>	IT-243
355	<b>Empire State commercial production credit</b>	IT-246
356	<b>Empire State film post-production credit</b> (current tax year credit)	IT-261
B56	<b>Empire State film post-production credit</b> (second year credit)	IT-261
C56	<b>Empire State film post-production credit</b> (third year credit)	IT-261
607	<b>Excelsior jobs program tax credit</b> addback	IT-607
621	<b>QETC employment credit</b>	DTF-621
622	<b>QETC capital tax credit</b>	DTF-622
622	Addback on early dispositions	DTF-622
624	<b>Low-income housing credit</b>	DTF-624
626	Addback	DTF-626
631	<b>Security officer training credit</b>	IT-631
	<b>Economic transformation and facility redevelopment program credit</b>	
633	Jobs tax credit component	IT-633
B33	Investment tax credit component	IT-633
C33	Training tax credit component	IT-633
D33	Real property tax credit component	IT-633
633	Addback	IT-633
634	<b>Empire State jobs retention program credit</b>	IT-634
634	Addback	IT-634
635	<b>New York youth jobs program tax credit</b>	IT-635
	<b>Alcoholic beverage production credit</b>	
636	Beer produced	IT-636
B36	Cider produced	IT-636
C36	Wine produced	IT-636
D36	Liquor produced	IT-636
637	<b>Alternative fuels and electric vehicle recharging property credit</b>	IT-637
637	Addback	IT-637
639	<b>Minimum wage reimbursement credit</b>	IT-639
640	<b>START-UP NY telecommunication services excise tax credit</b>	IT-640
641	<b>Manufacturer's real property tax credit</b>	IT-641
641	Addback	IT-641
642	<b>Empire State musical and theatrical production credit</b>	IT-642
643	<b>Hire a veteran credit</b>	IT-643
644	<b>Workers with disabilities credit</b>	IT-644

**Other flow-through credits, addbacks, and recaptures** *(continued)*

<b>Code number</b>	<b>Name of credit or addback</b>	<b>Form number</b>
645	Recapture of START-UP NY tax benefits	IT-645
646	Employee training incentive program	IT-646
647	Farm workforce retention credit	IT-647