



Department of Taxation and Finance

# New York Partner's Schedule K-1

Tax Law – Article 22 (Personal Income Tax)

# IT-204-IP

For calendar year 2017 or tax year beginning  and ending

Final K-1

Amended K-1

**Partners:** Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at [www.tax.ny.gov](http://www.tax.ny.gov)).

## Partnership's information (see instructions)

Partnership's name (as shown on Form IT-204)	Partnership's EIN
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**A** Mark an **X** in the box if either applies to your entity  Publicly traded partnership  Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

**C** Business allocation percentage..... **C**  %

## Partner's information (see instructions)

Partner's name			Partner's identifying number
Partner's address			
City	State	ZIP code	

**D** The partner is a (mark an **X** in the appropriate box)  General partner or LLC member-manager  Limited partner or other LLC member

**E** What is the tax filing status of the partner? (Mark an **X** in the appropriate box, if known.)  Individual  Estate/trust  Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F**

**G** Did the partner sell its entire interest during the tax year? ..... **G** Yes  No

**H** Partner's share of profit, loss, and capital

	Beginning	Ending
1) Profit ..... <b>H1</b>	%	%
2) Loss..... <b>H2</b>	%	%
3) Capital ..... <b>H3</b>	%	%

**I** Partner's share of liabilities at the end of the year

1) Nonrecourse ..... <b>I1</b>	<input type="text"/>
2) Qualified nonrecourse financing..... <b>I2</b>	<input type="text"/>
3) Recourse ..... <b>I3</b>	<input type="text"/>

**J** Partner's capital account analysis

1) Beginning capital account ..... <b>J1</b>	<input type="text"/>
2) Capital contributed during the year – cash ..... <b>J2</b>	<input type="text"/>
3) Capital contributed during the year – property ..... <b>J3</b>	<input type="text"/>
4) Current year increase (decrease) ..... <b>J4</b>	<input type="text"/>
5) Withdrawals and distributions – cash..... <b>J5</b>	<input type="text"/>
6) Withdrawals and distributions – property ..... <b>J6</b>	<input type="text"/>
7) Ending capital account..... <b>J7</b>	<input type="text"/>
8) Method of accounting (mark an <b>X</b> in the appropriate box)	

Tax basis  GAAP  Book  Other (submit explanation)

**K** Resident status (mark an **X** in all boxes that apply; see instructions)

- |   |   |   |
|---|---|---|
| <input type="checkbox"/> NYS full-year resident | <input type="checkbox"/> Yonkers full-year resident | <input type="checkbox"/> NYC full-year resident |
| <input type="checkbox"/> NYS part-year resident | <input type="checkbox"/> Yonkers part-year resident | <input type="checkbox"/> NYC part-year resident |
| <input type="checkbox"/> NYS nonresident        | <input type="checkbox"/> Yonkers nonresident        |   |

**L** If the partner was included in a group return, enter the special NYS identification number, if known..... **L**

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M Was Form IT-2658-E filed with the partnership? ..... M Yes  No

**N** NYS estimated tax paid on behalf of partner (from Form IT-2658-NYS)

	Date	Amount
1) First installment .....	<b>N1</b>	
2) Second installment.....	<b>N2</b>	
3) Third installment .....	<b>N3</b>	
4) Fourth installment.....	<b>N4</b>	
Total NYS estimated tax paid on behalf of partner (add lines N1 through N4) .....		<b>N</b>

**O** Estimated MCTMT paid on behalf of partner (from Form IT-2658-MTA)

	Date	Amount
1) First installment .....	<b>O1</b>	
2) Second installment.....	<b>O2</b>	
3) Third installment .....	<b>O3</b>	
4) Fourth installment.....	<b>O4</b>	
Total estimated MCTMT paid on behalf of partner (add lines O1 through O4) .....		<b>O</b>

**P** Was the partnership required to report, under P.L. 110-343, Div. C, section 801(d)(2), any nonqualified deferred compensation on its 2017 federal return? (see instructions) ..... P Yes  No

**Partner's share of income, deductions, etc.**

A – Partner's distributive share items	B – Federal K-1 amount	C – New York State amount
1 Ordinary business income (loss).....	1	1
2 Net rental real estate income (loss) .....	2	2
3 Other net rental income (loss).....	3	3
4 Guaranteed payments.....	4	4
5 Interest income.....	5	5
6 Ordinary dividends .....	6	6
7 Royalties .....	7	7
8 Net short-term capital gain (loss) .....	8	8
9 Net long-term capital gain (loss) .....	9	9
10 Net section 1231 gain (loss) .....	10	10
11 Other income (loss) <i>Identify:</i> .....	11	11
12 Section 179 deduction .....	12	12
13 Other deductions <i>Identify:</i> .....	13	13
14 This line intentionally left blank .....	14	14
15 Net earnings (loss) from self-employment .....	15	15
16 Tax-exempt income and nondeductible expenses .....	16	16
17 Distributions – cash and marketable securities.....	17	17
18 Distributions – other property .....	18	18
19 Other items not included above that are required to be reported separately to partners .....	19	19
<i>Identify:</i>		

**Partner's share of New York modifications (see instructions)**

**20** New York State additions

Number	A – Total amount	B – New York State allocated amount
20a EA –		
20b EA –		
20c EA –		
20d EA –		
20e EA –		
20f EA –		
21 Total addition modifications (total of column A, lines 20a through 20f).....		21



**Partner's share of New York modifications (continued)**

**22 New York State subtractions**

	Number	A – Total amount	B – New York State allocated amount
22a	ES –		
22b	ES –		
22c	ES –		
22d	ES –		
22e	ES –		
22f	ES –		

23 Total subtraction modifications (total of column A, lines 22a through 22f) ..... **23**

**24 Additions to federal itemized deductions**

	Letter	Amount
24a		
24b		
24c		
24d		
24e		
24f		

25 Total additions to federal itemized deductions (add lines 24a through 24f) ..... **25**

**26 Subtractions from federal itemized deductions**

	Letter	Amount
26a		
26b		
26c		
26d		
26e		
26f		

27 Total subtractions from federal itemized deductions (add lines 26a through 26f) ..... **27**

28 This line intentionally left blank ..... **28**

**Partner's other information**

29a	Partner's share of New York source gross income .....	<b>29a</b>	<input type="text"/>
29b	MCTD allocation percentage (see instructions) .....	<b>29b</b>	% <input type="text"/>
29c	Partner's share of receipts from the sale of goods by manufacturing .....	<b>29c</b>	<input type="text"/>
29d	Partner's share of adjusted basis of qualified manufacturing property .....	<b>29d</b>	<input type="text"/>

**Partner's credit information**

**Part 1 – Flow-through credit bases and information**

**Brownfield redevelopment tax credit (Form IT-611, IT-611.1, or IT-611.2)**

		A – Form IT-611	B – Form IT-611.1	C – Form IT-611.2
30	Site preparation credit component .....	<b>30</b>	<input type="text"/>	<input type="text"/>
31	Tangible property credit component .....	<b>31</b>	<input type="text"/>	<input type="text"/>
32	On-site groundwater remediation credit component ..	<b>32</b>	<input type="text"/>	<input type="text"/>



**Partner's credit information (continued)**

**EZ capital tax credit (Form IT-602)**

33	This line intentionally left blank .....	33	
34	Recapture of credit for investments in certified EZ businesses .....	34	
35	Recapture of credit for contributions of money to EZ community development projects .....	35	

**QEZE tax reduction credit (Form IT-604)**

36	QEZE employment increase factor .....	36	
37	QEZE zone allocation factor .....	37	
38	QEZE benefit period factor.....	38	

**Excelsior jobs program tax credit (Form IT-607)**

39	Excelsior jobs tax credit component.....	39	
40	Excelsior investment tax credit component .....	40	
41	Excelsior research and development tax credit component.....	41	
42	Excelsior real property tax credit component .....	42	

**Farmers' school tax credit (Form IT-217)**

43	Acres of qualified agricultural property.....	43	
44	Acres of qualified conservation property.....	44	
45	Eligible school district property taxes paid .....	45	
46	Acres of qualified agricultural property converted to nonqualified use.....	46	

**Other flow-through credit bases and information**

Credit bases

Code	Amount	Code	Amount
47a		47d	
47b		47e	
47c		47f	

Credit information

Code	Information	Code	Information
47g		47j	
47h		47k	
47i		47l	

**Part 2 – Flow-through credits, addbacks, and recaptures**

48	Long-term care insurance credit (Form IT-249) .....	48	
49	Investment credit (including employment incentive credit and historic barn rehabilitation credit; Form IT-212)...	49	
50	Research and development – investment credit (Form IT-212) .....	50	
51	Other flow-through credits		

Code	Amount	Code	Amount
51a		51e	
51b		51f	
51c		51g	
51d		51h	

52 Addbacks of credits and recaptures

Code	Amount	Code	Amount
52a		52d	
52b		52e	
52c		52f	



**Partner's credit information** *(continued)*

**Part 3 – START-UP NY tax elimination credit information** *(Form IT-638)*

53	START-UP NY business certificate number <i>(Form DTF-74)</i> .....	53	
54	Year of START-UP NY business tax benefit period .....	54	
55	START-UP NY area allocation factor .....	55	

