

Tax on Residual Petroleum

Product Businesses

Tax Law – Article 13-A

Use th	his form to report transactions for the month of September 2016.							
Legal name				Employer identification number (EIN)				
Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.								
Inventory						Gallons		
1 Op	Opening inventory (gallons available at the beginning of the month)					1		
	Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)					2		
						3		
	Other receipts (from Form PT-103.1, Part 3)					4		
	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)					5		
	Gallons available for sale or use (add lines 1 through 5)					6		
	Closing inventory (gallons available at the end of the month)					7		
	Total gallons to be accounted for (subtract line 7 from line 6)							
Exempt sales and uses								
9 Sa	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)							
10 Sa	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)							
11 Sa	Sales to exempt organizations (from Form PT-103.1, Part 6)							
12 Tra	Transfers or sales out of New York State (from Form PT-103.2, Part 1)					12		
13 Sa	Sales in New York State for immediate export (from Form PT-103.2, Part 2)					13		
14 Sa	Sales or use for residential heating/cooling					14		
15 Sa	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)					15		
16 Sa	Sales or use in manufacturing (from Form PT-103.3, Part 2)							
17 Ta	Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses							
18 Sa	Sales or use for farming (from Form PT-103.3, Part 3, line 1)					18		
19 To	9 Total exempt sales and uses (add lines 9 through 18) 19							
Taxable gallons				A llons	Petrole busine tax rat	ss	B Tax	
	enter in column A)	20						
Taxable sales and uses								
21 Sa	ales or use for nonresidential heating/cooling	21			× \$.03	38 \$	6	
22 Sa	ales to rate-regulated electric corporations (without a direct pay permit)							
t	for use in generating electricity for sale	22			× \$.13	39 \$	6	
23 Ta	xable sales (add lines 21 and 22 in column A)	23					1	
24 Ot	ther taxable sales and uses of residual petroleum product (subtract line 23							
t	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24			× \$.07			
	x due before adjustments (add lines 21, 22, and 24 in column B)	25				9	5	
Adjus	tments						,	
	djustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26					\$	
Balance due/credit								
27 To	7 Total tax/credit due (line 25 and add or subtract line 26 in column B)					27	6	

Transfer the amount on line 27 to Form PT-100, *Petroleum Business Tax Return,* line 3.

Rate-per-gallon explanation chart

.038 - includes the rate for the petroleum business tax at the nonresidential heating rate only

.071 - includes the rate for the petroleum business tax at the commercial gallonage rate only

.139 - includes the full rate for the petroleum business tax only