### Part 1 – Eligibility

**A** Did you have qualified agricultural property for the tax year beginning in 2016? (see instructions) .......................  Yes  No

**B** Were eligible school district property taxes paid on that property during the tax year beginning in 2016? (see instructions) ...............................................................  Yes  No

**C** Complete Worksheet A in the instructions. Is the amount shown on line 3 of Worksheet A less than $300,000? .................................................................  Yes  No

**D** Complete Worksheet B in the instructions (and Worksheet C, if applicable). Is the amount shown on line 12 of Worksheet B, or line 6 of Worksheet C, if applicable, at least 0.6667? (see instructions) .........................  Yes  No

**E** If you and one or more related persons (see instructions) each owned qualified agricultural property on March 1, 2016, mark an X here and see instructions for line 4 .........................  

**F** If all or part of your qualified agricultural property was converted to nonqualified use during the tax year beginning in 2016, mark an X here and see instructions .................................................................  

### Part 2 – Computation of credit

1. **Corporations:** Enter the total acres of qualified agricultural property owned by you during the tax year beginning in 2016 (see instructions) ...........................................  1

2. **Corporate partners:** Enter your share of acres of qualified agricultural property from a partnership ...........................................  2

3. Add lines 1 and 2..................................................................................  3

4. Enter base acreage amount (see instructions) .....................................  4

5. Subtract line 4 from line 3 (if zero or less, skip lines 6 and 7, enter 1,0000 (100%) on line 8, and continue on line 9) ..................  5

6. Multiply line 5 by 50% (.5) .................................................................  6

7. Add lines 4 and 6..................................................................................  7

8. Divide line 7 by line 3 and round the result to four decimal places ...........................................................................................................  8

9. **Corporations:** Enter the eligible school taxes you paid during the year (see instructions) ...........................................  9

10. **Corporate partners:** Enter your share of eligible taxes from a partnership (see instructions) ...........................................  10

11. Add lines 9 and 10..................................................................................  11

12. Multiply line 11 by line 8 ........................................................................  12

13. Enter the amount from Worksheet A, line 3 of the instructions (if the line 13 amount is $200,000 or less, skip lines 14, 15, and 16, and enter the line 12 amount on line 17) ...........................................  13

14. Enter the excess of line 13 over $200,000 (cannot exceed $100,000) ....  14

15. Divide line 14 by $100,000 and round the result to four decimal places (cannot exceed 1,0000 (100%)) .................................  15

16. Multiply line 15 by line 15........................................................................  16

17. Subtract line 16 from line 12...................................................................  17

18. Unused excess farmers’ school tax credit carried forward from prior years.................................  18

19. Total credit (add lines 17 and 18) ..........................................................  19

**G** If you are claiming this credit as a corporate partner, mark an X in the box ..................................................................................................................  

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*Department of Taxation and Finance*

*Claim for Farmers’ School Tax Credit*

*Tax Law - Article 9-A, Section 210-B.11*

*CT-47*

*Legal name of corporation*

*Employer identification number*

*All filers must enter tax period:*

Beginning  
Ending  

*File this form with Form CT-3 or CT-3-A (See Form CT-47-I, Instructions for Form CT-47, for assistance)*

*Complete Worksheet A in the instructions.*

*Complete Worksheet B in the instructions (and Worksheet C, if applicable).*

*Enter your share of acres of qualified agricultural property from a partnership.*

*Enter base acreage amount.*

*Enter the total acres of qualified agricultural property owned by you during the tax year beginning in 2016.*

*Enter base acreage amount.*

*Enter the eligible school taxes you paid during the year.*

*Enter the total acres of qualified agricultural property converted to nonqualified use.*

*Enter the amount from Worksheet A, line 3 of the instructions.*

*Enter the excess of line 13 over $200,000 (cannot exceed $100,000).*

*Enter the amount from Worksheet A, line 3 of the instructions.*

*Enter base acreage amount.*

*Enter base acreage amount.*

*Enter the total acres of qualified agricultural property owner by you during the tax year beginning in 2016.*

*Enter base acreage amount.*

*Enter the total acres of qualified agricultural property owner by you during the tax year beginning in 2016.*

*Enter the total acres of qualified agricultural property owner by you during the tax year beginning in 2016.*

*Enter base acreage amount.*

*Enter the total acres of qualified agricultural property owner by you during the tax year beginning in 2016.*

*Enter the total acres of qualified agricultural property owner by you during the tax year beginning in 2016.*

*Enter base acreage amount.*

*Enter the total acres of qualified agricultural property owner by you during the tax year beginning in 2016.*

*Enter base acreage amount.*

*Enter the amount from Worksheet A, line 3 of the instructions.*

*Enter the excess of line 13 over $200,000 (cannot exceed $100,000).*

*Enter the amount from Worksheet A, line 3 of the instructions.*

*Enter base acreage amount.*

*Enter the total acres of qualified agricultural property owner by you during the tax year beginning in 2016.*

*Enter the total acres of qualified agricultural property owner by you during the tax year beginning in 2016.*
### Part 2 – Computation of credit (continued)

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>Recapture of farmers’ school tax credit (from line 33, column E)</td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Credit available after recapture (see instructions)</td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Tax due before credits (see instructions)</td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Enter any other credits applied before this credit for this tax period</td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Net tax (subtract line 23 from line 22)</td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>Fixed dollar minimum tax (enter the amount from Form CT-3, Part 2, line 1c)</td>
<td></td>
</tr>
<tr>
<td>26</td>
<td>Farmers’ school tax credit limitation (subtract line 25 from line 24, if the result is negative, enter 0)</td>
<td></td>
</tr>
<tr>
<td>27</td>
<td>Credit used (see instructions)</td>
<td></td>
</tr>
<tr>
<td>28</td>
<td>Unused credit (subtract line 27 from line 21)</td>
<td></td>
</tr>
<tr>
<td>29</td>
<td>Unused credit available to be refunded, credited as an overpayment, or carried forward (enter the lesser of line 17 or line 28)</td>
<td></td>
</tr>
<tr>
<td>30</td>
<td>Unused credit to be refunded (see instructions)</td>
<td></td>
</tr>
<tr>
<td>31</td>
<td>Unused credit to be credited as an overpayment to next year’s return (see instructions)</td>
<td></td>
</tr>
<tr>
<td>32</td>
<td>Unused credit to be carried forward (subtract lines 30 and 31 from line 28)</td>
<td></td>
</tr>
</tbody>
</table>

### Part 3 – Credit recapture on qualified agricultural property converted to nonqualified use (see instructions)

<table>
<thead>
<tr>
<th>A</th>
<th>Total acres of qualified agricultural property converted to nonqualified use in 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>B</td>
</tr>
<tr>
<td></td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>D</td>
</tr>
<tr>
<td>E</td>
<td>Total amount of 2014 and 2015 credit to be recaptured (column C × column D; transfer this amount to line 20)</td>
</tr>
</tbody>
</table>

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<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>33</td>
<td></td>
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</tbody>
</table>