



Department of Taxation and Finance

# Claim for Investment Tax Credit

(Includes Employment Incentive Credit)

# CT-46

Tax Law – Article 9-A, Sections 210-B.1 and 210-B.2

All filers must enter tax period:

beginning  ending

|                           |                                |
|---------------------------|--------------------------------|
| Legal name of corporation | Employer identification number |
|---------------------------|--------------------------------|

File this form with Form CT-3, CT-3-A, or CT-3-S.

### Summary of tax credit(s)

|  |   |    |  |
|--|---|----|--|
| 1 Investment tax credit (from line 20) .....   | • | 1  |  |
| 2 Investment tax credit on research and development (R&D) property at the optional rate (from line 21) .....                 | • | 2  |  |
| 3 Subtotal (add lines 1 and 2) .....   |   | 3  |  |
| 4 Employment incentive credit (from line 28) .....   | • | 4  |  |
| 5 Unused investment tax credit or employment incentive credit from preceding period (New York S corporations, enter 0) ..... | • | 5  |  |
| 6 Unused expired tax credits (see instructions; New York S corporations, enter 0) .....                                      | • | 6  |  |
| 7 Subtract line 6 from line 5 .....  |   | 7  |  |
| 8 Total (add lines 3, 4, and 7; New York S corporations, see instructions) .....   | • | 8  |  |
| 9 Recapture of excess credit taken in previous periods (from line 32; New York S corporations, see instructions) .....       | • | 9  |  |
| 10 Net investment tax credit(s) (see instructions) .....   | • | 10 |  |

### Computation of investment tax credit used, refunded, or carried forward (New York S corporations do not complete this section)

|  |       |  |
|--|-------|--|
| 11 Tax due before credits (see instructions) .....   | 11    |  |
| 12 Tax credits claimed before the investment tax credit (see instructions) .....   | • 12  |  |
| 13 Subtract line 12 from line 11 .....   | 13    |  |
| 14 Fixed dollar minimum tax (see instructions) .....   | 14    |  |
| 15 Limitation on investment tax credit (subtract line 14 from line 13; if less than 0, enter 0) .....  | • 15  |  |
| 16 Investment tax credit to be used this period (see instructions) .....   | • 16  |  |
| 17 Unused investment tax credit (subtract line 16 from line 10) .....  | • 17  |  |
| 18a Qualified new businesses only: Investment tax credit available for refund (see instructions) .....   | • 18a |  |
| 18b Qualified new businesses only: Amount of line 18a to be refunded (see instructions) .....  | • 18b |  |
| 18c Qualified new businesses only: Amount of line 18a to be applied as an overpayment to next year's tax (subtract line 18b from line 18a; see instructions) ..... | • 18c |  |
| 19 Unused investment tax credit available to be carried forward (see instructions) .....   | • 19  |  |

### Schedule A – Investment tax credit (Attach additional sheet(s) as necessary; see instructions)

| A<br>Description of property<br>(list items separately)  | B<br>Principal use | C<br>Date acquired<br>(mm-dd-yy) | D<br>Life<br>(years) | E<br>Investment<br>credit base | F<br>Investment tax credit<br>(column E × standard rate;<br>see Rate schedule 1 in<br>Form CT-46-I) | G<br>Investment tax credit<br>on R&D property<br>(R&D property in<br>column E × optional rate;<br>see Rate schedule 1 in<br>Form CT-46-I) |
|--|--------------------|----------------------------------|----------------------|--------------------------------|---|---|
| Amounts from attached list                               |                    |                                  |                      |                                |   |   |
| 20 Add column F amounts (enter here and on line 1) ..... |                    |                                  |                      |                                | 20  |   |
| 21 Add column G amounts (enter here and on line 2) ..... |                    |                                  |                      |                                | 21  |   |

A If you are claiming this credit as a corporate partner, mark an **X** in the box (see instructions).....

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**Schedule B – Eligibility for employment incentive credit** (see example in Form CT-46-I, Schedules B and C–Examples)

| <b>A Use with Schedule C, line 26, first succeeding year</b>         | <b>A</b><br>Year | <b>B</b><br>March 31 | <b>C</b><br>June 30 | <b>D</b><br>September 30 | <b>E</b><br>December 31 | <b>F</b><br>Total<br>(B+C+D+E) | <b>G</b><br>Average | <b>H*</b><br>Percent % |
|--|------------------|----------------------|---------------------|--------------------------|-------------------------|--------------------------------|---------------------|------------------------|
| <b>22</b> Number of New York State employees in employment base year |                  |                      |                     |                          |                         |                                |                     |                        |
| <b>23</b> Number of New York State employees in current tax year     |                  |                      |                     |                          |                         |                                |                     |                        |
| <b>B Use with Schedule C, line 27, second succeeding year</b>        | Year             | March 31             | June 30             | September 30             | December 31             | Total<br>(B+C+D+E)             | Average             | Percent %              |
| <b>24</b> Number of New York State employees in employment base year |                  |                      |                     |                          |                         |                                |                     |                        |
| <b>25</b> Number of New York State employees in current tax year     |                  |                      |                     |                          |                         |                                |                     |                        |

\*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

**Schedule C – Employment incentive credit computation** (see example in Form CT-46-I, Schedules B and C–Examples)

|  | <b>A</b><br>Tax year in which investment tax credit was allowed | <b>B</b><br>Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional rate) | <b>C</b><br>Employment incentive credit<br>(multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-I) |
|--|---|--|---|
| <b>26</b> Information for first succeeding year: use line 23, column H, to determine rate  |   |  |   |
| <b>27</b> Information for second succeeding year: use line 25, column H, to determine rate |   |  |   |
| <b>28</b> Add column C amounts (enter here and on line 4) .....                            |   |  | <b>28</b>   |

**Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns**  
(Attach additional sheet(s) as necessary)

| <b>A</b><br>Description of property   | <b>B</b><br>Date of acquisition or rehabilitation<br>(mm-dd-yy) | <b>C</b><br>Date property ceased to qualify<br>(mm-dd-yy) | <b>D</b><br>Life<br>(months) | <b>E</b><br>Unused life<br>(months) | <b>F</b><br>Percentage<br>(E ÷ D) | <b>G</b><br>Total original investment tax credit allowed | <b>H</b><br>Recaptured investment tax credit<br>(F × G) |
|---|---|---|------------------------------|-------------------------------------|-----------------------------------|--|---|
|   |   |   |                              |                                     |                                   |  |   |
| <b>29</b> Total recaptured investment tax credit from attached sheet(s) .....       |   |   |                              |                                     |                                   |  | <b>29</b>   |
| <b>30</b> Recaptured investment tax credit (add column H amounts and line 29) ..... |   |   |                              |                                     |                                   |  | <b>30</b>   |
| <b>31</b> Additional recapture (see instructions) .....                             |   |   |                              |                                     |                                   |  | <b>31</b>   |
| <b>32</b> Add lines 30 and 31 (enter here and on line 9) .....                      |   |   |                              |                                     |                                   |  | <b>32</b>   |

