



Department of Taxation and Finance

Mandatory First Installment (MFI) of Estimated Tax for Corporations

CT-300

(12/16)

For New York C corporations subject to tax under Article 9-A or Article 33, and corporations subject to tax under Article 9, sections 184, 184-a, 186-a, 186-c and 186-e only

Employer identification number	File no.	Return type (required)	Tax sub type	Tax year ending (mm-yy)	MFI due date	Date received (for Tax Department use only)
Business telephone number ()	State or country of incorporation		Date	Foreign corporations: date began business in NYS		
Legal name of corporation						
Mailing name (if different from legal name above) c/o						
Mailing address number and street or PO box						
City				State	ZIP code	

Filing made easy: File and pay electronically instead through *Online Services* at www.tax.ny.gov.

A. Make check or money order payable in U.S. funds to: New York State Corporation Tax. Attach your payment here. (Detach all check stubs; see instructions for details.)	Payment enclosed
	A

Computation of MFI (see instructions on page 2 before completing this form)

	A New York State MFI		B MTA MFI	
1 Franchise tax from second preceding tax year	1			
2 First installment of estimated tax for the upcoming tax year	2			
3 MTA surcharge from second preceding tax year	3			
4 First installment of estimated MTA surcharge for the upcoming tax year	4			
5 Enter the total overpayments credited from prior periods	5			
6 Subtotal (subtract line 5, column A from line 2, column A; subtract line 5, column B from line 4, column B)	6			
7 Total state and MTA MFI due (add line 6, columns A and B; enter here and payment amount on line A)	7			

Mail this form with your payment to:

NYS ESTIMATED CORPORATION TAX
PO BOX 4136
BINGHAMTON NY 13902-4136

Private delivery services

If not using U.S. Mail, see Publication 55, *Designated Private Delivery Services*.

Third - party designee (see instructions)	Yes <input type="checkbox"/> No <input type="checkbox"/>	Designee's name (print)	Designee's phone number ()
	Designee's e-mail address		PIN

Certification: I certify that this form and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person	Printed name of authorized person		Signature of authorized person		Official title	
	E-mail address of authorized person			Telephone number ()		Date
Paid preparer use only (see instr.)	Firm's name (or yours if self-employed)			Firm's EIN		Preparer's PTIN or SSN
	Signature of individual preparing this return		Address		City	State ZIP code
	E-mail address of individual preparing this return			Preparer's NYTPRIN	or	Excl. code Date

Article 9-A		Article 33		Article 9	
Return type	Tax sub type code	Return type	Tax sub type code	Return type	Tax sub type code
CT3	23	CT33	31	CT184	07
CT3M	24	CT33M	32	CT184M	08
CT3A	25	CT33NL	33	CT186P	12
		CT33A	34	CT186PM	13
		CT33C	36	CT186E	16

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Form CT-1, Supplement to Corporation Tax Instructions

See Form CT-1 for the following topics:

- Changes for the current tax year (general and by Tax Law Article)
- Business information (how to enter and update)
- Entry formats
 - Dates
 - Negative amounts
 - Percentages
 - Whole dollar amounts
- Are you claiming an overpayment?
- NAICS business code number and NYS principal business activity
- Limitation on tax credit eligibility
- Third-party designee
- Paid preparer identification numbers
- Is your return in processible form?
- Use of reproduced and computerized forms
- Electronic filing and electronic payment mandate
- Web File
- Form CT-200-V
- Collection of debts from your refund or overpayment
- Fee for payments returned by banks
- Reporting requirements for tax shelters
- Tax shelter penalties
- Voluntary Disclosure and Compliance Program
- Your rights under the Tax Law
- Need help?
- Privacy notification

All citations are to New York State Tax Law sections unless specifically noted otherwise.

Who must file

For tax years beginning on or after January 1, 2016, New York C corporations subject to tax under Article 9-A or Article 33 and corporations subject to tax under Article 9, §§184, 186-a, and 186-e whose second preceding year's franchise, excise, or gross receipts tax after credits exceeds \$1,000 must use this form to pay their mandatory first installment (MFI) of estimated tax for the upcoming tax year. If the second preceding year's tax after credits exceeds \$1,000 and the corporation is subject to the metropolitan transportation business tax (MTA surcharge), an MFI of estimated MTA surcharge is also required. **New York S corporations:** Do not file this form. (§§197-b, 213-b, and 1514(f))

Note: If you do not have a second preceding tax year because a return was not required to be filed, then you are not required to make an MFI of estimated tax. Do **not** file this form. You must still make a declaration of estimated tax, and pay the remaining installments of estimated franchise tax and MTA surcharge using Form CT-400, *Estimated Tax for Corporations*.

When to file

While certain corporate tax return and extension due dates were changed for tax years beginning on or after January 1, 2016, the MFI for the franchise tax and MTA surcharge is due on or before the 15th day of the 3rd month following the close of each tax year. The MFI for calendar year 2017 is due March 15, 2017 with Form CT-300, while the 2016 calendar return or extension is not due until April 15, 2017.

Computation of MFI

If the second preceding year's franchise, excise, or gross receipts tax after credits exceeds \$1,000, but does not exceed \$100,000, you must pay 25% of that tax. If the second preceding year's tax after credits exceeds \$100,000, you must pay 40% of that tax.

MTA surcharge – A first installment equal to 25% of the second preceding year's MTA surcharge is also required if your second preceding year's franchise, excise, or gross receipts tax after credits is more than \$1,000 and you are subject to the MTA surcharge. A first installment equal to 40% of the second preceding year's MTA surcharge is required if the second preceding year's tax after credits exceeds \$100,000.

Authorized life insurance companies: If the second preceding year's tax after credits exceeds \$1,000, you must pay 40% of that tax amount and of the second preceding year's MTA surcharge, if applicable.

Specific instructions

Enter your business information in the appropriate spaces provided on the form. You may obtain the file number and return type (form number) from your last New York State franchise, excise, or gross receipts tax return, or enter the state franchise, excise, or gross receipts tax return form number you expect to file, if different. Do not enter slashes or dashes when entering the form number in the *Return type* box. Use the chart on page 1 to determine the two-digit code to enter in the *Tax sub type* box based on your return type. Enter the month and year (in *mm-yy* format) that your tax year ends in the *Tax year ending* box. **Note:** To avoid delays in processing, you **must** enter a form number in the *Return type* box and a tax sub type in the *Tax sub type* box.

Line instructions

Line A – Make your check or money order payable in United States funds. We will accept a foreign check or foreign money order only if payable through a United States bank or if marked **Payable in U.S. funds**.

Lines 1 and 3 – Enter the total tax after credits for the second preceding tax year; enter the amount for franchise tax on line 1 and for the MTA surcharge on line 3.

Lines 2 and 4 – If line 1 is equal to or less than \$100,000, multiply line 1 and line 3 by 25% (.25). If line 1 exceeded \$100,000, multiply line 1 and line 3 by 40% (.40). **Authorized life insurance corporations:** Always multiply by 40% (.40).

