

Department of Taxation and Finance

Tax on Residual Petroleum Product Businesses

Tax Law - Article 13-A

	e this form to report transactions for the month of August 2015 .							
Le	gal name			Federal	employe	ident	tification nur	nber (EIN
L Re	ad instructions (Form PT-103-I) carefully. Keep a copy of this comple	eted	form fo	 or your re	cords.			
Inventory						Gallo	ns	
	Opening inventory (gallons available at the beginning of the month)							
	Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)					2	<u>'</u>	
3	Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)							
4	Other receipts (from Form PT-103.1, Part 3)						i	
5	• •	Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)					i	
6	Gallons available for sale or use (add lines 1 through 5)							
7		Closing inventory (gallons available at the end of the month)						
8	Total gallons to be accounted for (subtract line 7 from line 6)							
Exempt sales and uses								
9	Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)							
10	Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)							
11	Sales to exempt organizations (from Form PT-103.1, Part 6)							
12	Transfers or sales out of New York State (from Form PT-103.2, Part 1)							
13	Sales in New York State for immediate export (from Form PT-103.2, Part 2)							
14	Sales or use for residential heating/cooling						<u> </u>	
15	Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)							
16	Sales or use in manufacturing (from Form PT-103.3, Part 2)							
17								
18	Sales or use for farming (from Form PT-103.3, Part 3, line 1)						i	
19	Total exempt sales and uses (add lines 9 through 18)							
Taxable gallons				A Gallons	Petroleum business tax rate		B Ta:	
20	Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20						
Taxable sales and uses								
21	Sales or use for nonresidential heating/cooling	21			× \$.0	40	\$	
22	Sales to rate-regulated electric corporations (without a direct pay permit)							
	for use in generating electricity for sale	22			× \$.1	45	\$	
23	Taxable sales (add lines 21 and 22 in column A)	23						
24	Other taxable sales and uses of residual petroleum product (subtract line 23				\neg			
	from line 20 in column A; multiply by the tax rate and enter the result in column B)	24			× \$.0		\$	
	Tax due before adjustments (add lines 21, 22, and 24 in column B)	25					\$	
Ad	justments							
	Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26	ı				\$	
Ba	lance due/credit							
27	Total tax/credit due (line 25 and add or subtract line 26 in column B)					27	\$	

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

Rate-per-gallon explanation chart

- .040 includes the rate for the petroleum business tax at the nonresidential heating rate only
- .074 includes the rate for the petroleum business tax at the commercial gallonage rate only
- .145 includes the full rate for the petroleum business tax only