New York State Department of Taxation and Finance

Instructions for Form IT-2105

Estimated Tax Payment Voucher for Individuals

New York State • New York City • Yonkers • MCTMT

IT-2105-I
(5/15)

Did you know? You can pay your estimated tax electronically on our Web site with a debit from your checking or savings account. Visit us on the Web at *www.tax.ny.gov* to pay your estimated tax electronically instead of using Form IT-2105.

⚠ **Caution:** A recent Tax Law change eliminated the School Tax Reduction (STAR) Program rate reduction benefit for **New York City residents** with taxable income over $500,000. This may require you to increase the amount of estimated tax you pay by approximately $1,100. The new rates are reflected in the New York City tax rate schedules on page 8.

No penalty will apply to any shortage in your April 15, 2015, estimated tax payment that is attributable to this Tax Law change, provided that you include any shortfall in your June 15, 2015, payment.

Changes for 2015

Self-employed individuals engaging in business within the Metropolitan Commuter Transportation District (MCTD) must now submit their required estimated Metropolitan Commuter Transportation Mobility Tax (MCTMT) payments, along with their required income tax payments, using Form IT-2105 rather than Form MTA-5. Form MTA-5 is now obsolete.

The 2015 New York State standard deduction and tax rate schedules have been adjusted to reflect the cost of living adjustment required under the Tax Law.

General information

Estimated income tax is the amount of New York State, New York City, and Yonkers tax you expect to owe for the year after subtracting:

- the amount of tax you expect to have withheld;
- the estimated income tax paid with Form IT-2663, *Nonresident Real Property Estimated Income Tax Payment Form;*
- the estimated income tax paid with Form IT-2664, *Nonresident Cooperative Unit Estimated Income Tax Payment Form;*
- the estimated income tax paid on your behalf by a partnership or S corporation; **and**
- the amount of any credits you plan to take.

If any of your income is subject to New York City or Yonkers resident income taxes or Yonkers nonresident earnings tax, substitute *New York City* or *Yonkers* for *New York State* in the following instructions to determine if you are required to make estimated payments of these taxes.

The MCTMT is imposed on self-employed individuals engaging in business within the MCTD. The MCTD consists of New York City (the counties of New York (Manhattan), Bronx, Kings (Brooklyn), Queens, and Richmond (Staten Island)) as well as the counties of Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk, and Westchester.

The MCTMT is imposed at a rate of .34% (.0034) of an individual's net earnings from self-employment allocated to the MCTD.

You must make estimated MCTMT payment(s) if you expect to owe **any** MCTMT after subtracting estimated MCTMT paid on your behalf by a partnership (if applicable).

Who must make estimated income tax payments – Generally you must pay estimated income tax if you expect to owe, after subtracting your withholding, estimated tax paid with Form IT-2663 and/or IT-2664, estimated income tax paid on your behalf by a partnership or S corporation, and credits, at least $300 of either New York State, New York City, or Yonkers tax for 2015.

Who must make estimated MCTMT payments – Generally, if you are a self-employed individual (including partners or members in partnerships, limited liability partnerships (LLPs) that are treated as partnerships, and limited liability companies (LLCs) that are treated as partnerships), you must make estimated MCTMT payments if you expect to owe **any** MCTMT for the tax year after subtracting any estimated MCTMT paid on your behalf by a partnership. However, if your net earnings from self-employment allocated to the MCTD are **$50,000 or less** for the tax year, no tax is due. The $50,000 threshold must be computed on an individual basis, even though you may file a joint personal income tax return.

Hereafter, partners and members will be collectively referred to as partners. Partnerships, including LLPs and LLCs treated as partnerships, will be collectively referred to as partnerships.

No exemptions from tax specified in any other New York State law apply to the MCTMT (with the exception of START-UP NY earnings). Also, no tax credit(s) may be used to offset the MCTMT.

For more information on START-UP NY, visit our Web site.

When to pay your estimated tax – Generally, you must make your first payment of 2015 estimated tax by April 15, 2015. You can pay all your estimated tax with the first voucher or pay it in four equal installments on April 15, June 15, September 15, 2015, and January 15, 2016.

Changes in income, net earnings from self-employment, deductions, or exemptions during 2015 may require you to amend your original estimate or to begin making estimated tax payments after April 15, 2015. Use the *Amended estimated tax worksheet* on page 10 of these instructions to amend your original estimate. If you are required to begin making payments after April 15, 2015, the payment due dates are as follows:

If the requirement is met after:	Payment due date is:
March 31 and before June 1	June 15, 2015
May 31 and before September 1	September 15, 2015
August 31	January 15, 2016

If you file your 2015 New York State income tax return on or before February 1, 2016, and pay the full balance of tax due, you do not have to make any payment which would otherwise be due on January 15, 2016.

If, after March 31, 2015, you have a large change in income, net earnings from self-employment, deductions, additional taxes, or credits that requires you to start making estimated tax payments, you should compute the amount of your estimated tax payments by using the annualized income installment method explained in Form IT-2105.9-I, *Instructions for Form IT-2105.9*, *Underpayment of Estimated Tax by Individuals and Fiduciaries*. Although your payment due dates will be the same as shown above, the payment amounts will vary based on your income, net earnings from self-employment, deductions, additional taxes, and credits for the months ending before each payment due date. As a result, this method may allow you to skip or lower the amount due for one or more payments. If you use the annualized income installment method, be sure to file Form IT-2105.9 with your 2015 tax return, even if no penalty is owed.

Automatic 90-day extension for certain taxpayers – If your spouse died within 30 days before the due date for your first estimated tax installment (for calendar year filers, April 15, 2015), you qualify for a 90-day extension of time to pay that installment. The extension of time to pay does not apply for any other estimated tax installment for the tax year. See the instructions on page 2 for entering the special condition code on your payment voucher.

Farmers and fishermen – There is only one required installment date, January 15, if two-thirds or more of your federal gross income for 2014 or 2015 is from farming or fishing. You must either pay 66⅔% of your 2015 tax by January 15, 2016, or file your New York State return by March 1, 2016, and pay the total tax due.

Fiscal-year filers – If you report your income on a fiscal-year basis, adjust the calendar year due dates to correspond with the fifteenth day of the fourth, sixth, and ninth months of your fiscal year, and the first month of your succeeding fiscal year. If any due date falls on a Saturday, Sunday, or legal holiday, your return is due on the next regular workday.

Penalty for underpayment of estimated taxes

To avoid a penalty for underpayment of taxes for the tax year, your payment must be made on time and the total amount of your New York State, New York City, Yonkers, and MCTMT paid must be:

- at least 90% (66 ⅔% for farmers and fishermen) of the amount of tax shown on your 2015 return; or 90% of the tax due if no return was filed; **or**
- 100% of the tax shown on your 2014 return (110% of that amount if you are not a farmer or a fisherman and the New York adjusted gross income (NYAGI) (or net earnings from self-employment allocated to the MCTD) shown on that return is more than $150,000 ($75,000 if married filing separately for 2015)). You must have filed a return for 2014 and it must have been for a full 12-month year; **or**
- 90% of the tax computed by annualizing the taxable income received for the months ending before the due date of the installment.

The penalty will not apply if you are a New York State resident (or a nonresident or part-year resident with New York source income) and you had no tax liability for the full 12-month preceding tax year.

To compute the penalty yourself, use Form IT-2105.9 and its instructions, Form IT-2105.9-I.

Where to file – Mail your payment and Form IT-2105 to:

NYS ESTIMATED INCOME TAX
PROCESSING CENTER
PO BOX 4122
BINGHAMTON NY 13902-4122

Private delivery services – If you choose, you may use a private delivery service, instead of the U.S. Postal Service, to mail in your form and tax payment. However, if, at a later date, you need to establish the date you filed or paid your tax, you cannot use the date recorded by a private delivery service **unless** you used a delivery service that has been designated by the U.S. Secretary of the Treasury or the Commissioner of Taxation and Finance. (Currently designated delivery services are listed in Publication 55, *Designated Private Delivery Services.* See *Need help?* on page 10 of these instructions for information on obtaining forms and publications.) If you have used a designated private delivery service and need to establish the date you filed your form, contact that private delivery service for instructions on how to obtain written proof of the date your form was given to the delivery service for delivery. If you use **any** private delivery service, whether it is a designated service or not, send the forms covered by these instructions to: JPMorgan Chase, NYS Tax Processing – Estimated Tax, 33 Lewis Road, Binghamton NY 13905-1040.

How to complete the payment voucher – Enter your social security number or taxpayer identification number and print your name and address in the spaces provided. To ensure that payments of estimated tax are properly credited to you, this information must agree with the information on your New York State income tax return. Your name must be spelled correctly, with your **first** name entered first on the voucher.

Special condition code – Enter code ***D9*** if you qualify for a 90-day extension of time to pay your first estimated tax installment because your spouse died within 30 days before the due date of that installment (for calendar year filers, April 15, 2015). This code does not apply for any other estimated tax installment for the tax year.

Married taxpayers – Each married taxpayer should establish a separate estimated tax account. If you and your spouse each maintain an estimated tax account and file a joint New York State income tax return, we will credit the balances of both accounts to your joint income tax return.

Foreign addresses – Enter the information in the following order: city, province or state, and then country (all in the *City, village, or post office* box). Follow the country's practice for entering the postal code. **Do not abbreviate the country name**.

Enter the amount(s) due, rounded to the nearest dollar, as computed at the bottom of the *Estimated tax worksheet* on page 7, or line 6 of the *Amended estimated tax worksheet* on page 10, in the appropriate space(s) on the voucher. Be sure to **separately enter** the amounts for New York State, New York City, Yonkers, and MCTMT; then enter the total in the *Total payment* box. If there is **no amount** to be entered, **leave blank**.

If you paid too much tax on your 2014 personal income tax or MCTMT return and you chose to apply the overpayment to your 2015 estimated tax, you may apply all or part of the overpayment to any installment. When computing the amounts to be entered in the *Record of estimated tax payments* on page 10, you may apply an estimated overpayment of New York State, New York City, Yonkers, or MCTMT tax to an estimated underpayment of New York State, New York City, Yonkers, or MCTMT tax. Enter only the **net** amount, rounded to the nearest dollar, of each installment in the appropriate space(s) on the voucher. **Do not** send the voucher unless you are including a payment.

You may make your payment by transferring funds directly from your bank account (ACH debit) using the Tax Department's Web application. **Do not** send a voucher if you are making your payment by ACH debit.

You may also pay by check, money order, or credit card. Make the check or money order payable in U.S. funds to ***New York State Income Tax*** and write your social security number and ***2015 IT-2105*** on it. Enclose the check or money order with the payment voucher and mail to the address shown on the front of the voucher. Please detach any check stubs before mailing your check and the voucher. If you pay by credit card, do not mail in this payment voucher. You will be charged a fee by the credit card service provider to cover the cost of the transaction. For more information on the credit card payment program, access the Tax Department's Web site.

Fee for payments returned by banks – The law allows the Tax Department to charge a $50 fee when a check, money order, or electronic payment is returned by a bank for nonpayment. However, if an electronic payment is returned as a result of an error by the bank or the department, the department won't charge the fee. If your payment is returned, we will send a separate bill for $50 for each return or other tax document associated with the returned payment.

Please fill in the *Record of estimated tax payments* section on page 10 so that you will have a record of your past payments.

You can view and reconcile your estimated tax account by accessing our Web site or by calling our Personal Income Tax Information Center; see *Need help?* in these instructions.

Line instructions for estimated tax worksheet

Line 1 – Enter your estimated 2015 NYAGI. This is your federal adjusted gross income (FAGI) plus or minus New York additions and subtractions.

Nonresidents and part-year residents – Compute your estimated 2015 NYAGI as if you were a New York State resident, including income from sources both in and out of New York State.

Line 2 – To determine your standard deduction, use the table below:

New York State standard deduction table

Filing status	Standard deduction
Single and you can be claimed as a dependent on another taxpayer's federal return	$ 3,100
Single and you cannot be claimed as a dependent on another taxpayer's federal return	7,900
Married filing joint return	15,850
Married filing separate return	7,900
Head of household (with qualifying person)	11,100
Qualifying widow(er) with dependent child	15,850

If you itemize your deductions, see the instructions for Form IT-201-D (in the instructions for Form IT-201) or Form IT-203-D (in the instructions for Form IT-203).

If your NYAGI exceeds $100,000 be sure to follow the instructions relating to the limitations to itemized deductions.

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Line 4 – Multiply $1,000 by the number of dependents that you can claim in 2015. Exemptions are not allowed for yourself and, if married, your spouse.

Line 6 – New York State tax

Note: Your NYAGI is the amount from page 7, *Estimated tax worksheet*, line 1, and your taxable income is the amount from page 7, *Estimated tax worksheet*, line 5.

☐ If your NYAGI is **$106,200 or less,** compute your New York State tax on the amount on line 5 using the *New York State tax rates* on page 8 of these instructions. Enter the tax amount on page 7, *Estimated tax worksheet*, line 6.

☐ If your NYAGI is **more than $106,200,** compute your New York State tax on the amount on line 5 using the correct tax computation worksheet within your filing status.

Married filing jointly and qualifying widow(er)

Tax computation worksheet 1

If your NYAGI is **more than $106,200, but not more than $2,125,450**, and your taxable income is **$159,350 or less**, then you must compute your tax using this worksheet.

1. Enter your NYAGI from page 7, *Estimated tax worksheet*, line 1 ..... 1. _____
2. Enter your taxable income from page 7, *Estimated tax worksheet*, line 5 ..... 2. _____
3. Multiply line 2 above by 6.45% (.0645) (**Stop:** If the line 1 amount above is **$156,200 or more,** skip lines 4 through 8 and enter the line 3 amount on line 9) ..... 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rates*, page 8 ..... 4. _____
5. Subtract line 4 from line 3 ..... 5. _____
6. Enter the excess of line 1 over $106,200 ..... 6. _____
7. Divide line 6 by $50,000 and round the result to the fourth decimal place ..... 7. _____
8. Multiply line 5 by line 7 ..... 8. _____
9. Add lines 4 and 8. **Enter here and on page 7,** *Estimated tax worksheet*, line 6 ..... 9. _____

Tax computation worksheet 2

If your NYAGI is **more than $159,350, but not more than $2,125,450**, and your taxable income is **more than $159,350 but not more than $318,750**, then you must compute your tax using this worksheet.

1. Enter your NYAGI from page 7, *Estimated tax worksheet*, line 1 ..... 1. _____
2. Enter your taxable income from page 7, *Estimated tax worksheet*, line 5 ..... 2. _____
3. Multiply line 2 above by 6.65% (.0665) (**Stop:** If the line 1 amount above is **$209,350 or more,** skip lines 4 through 10 and enter the line 3 amount on line 11) ..... 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rates*, page 8 ..... 4. _____
5. Subtract line 4 from line 3 ..... 5. _____
6. Enter $672 on line 6 ..... 6. **672**
7. Subtract line 6 from line 5 ..... 7. _____
8. Enter the excess of line 1 over $159,350 ..... 8. _____
9. Divide line 8 by $50,000 and round the result to the fourth decimal place ..... 9. _____
10. Multiply line 7 by line 9 ..... 10. _____
11. Add lines 4, 6, and 10. **Enter here and on page 7,** *Estimated tax worksheet*, line 6 ..... 11. _____

Tax computation worksheet 3

If your NYAGI is **more than $318,750, but not more than $2,125,450**, and your taxable income is **more than $318,750,** then you must compute your tax using this worksheet.

1. Enter your NYAGI from page 7, *Estimated tax worksheet*, line 1 ..... 1. _____
2. Enter your taxable income from page 7, *Estimated tax worksheet*, line 5 ..... 2. _____
3. Multiply line 2 above by 6.85% (.0685) (**Stop:** If the line 1 amount above is **$368,750 or more,** skip lines 4 through 10 and enter the line 3 amount on line 11) ..... 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rates*, page 8 ..... 4. _____
5. Subtract line 4 from line 3 ..... 5. _____
6. Enter $991 on line 6 ..... 6. **991**
7. Subtract line 6 from line 5 ..... 7. _____
8. Enter the excess of line 1 over $318,750 ..... 8. _____
9. Divide line 8 by $50,000 and round the result to the fourth decimal place ..... 9. _____
10. Multiply line 7 by line 9 ..... 10. _____
11. Add lines 4, 6, and 10. **Enter here and on page 7,** *Estimated tax worksheet*, line 6 ..... 11. _____

Tax computation worksheet 4

If your NYAGI is **more than $2,125,450**, then you must compute your tax using this worksheet.

1. Enter your NYAGI from page 7, *Estimated tax worksheet*, line 1 ..... 1. _____
2. Enter your taxable income from page 7, *Estimated tax worksheet*, line 5 ..... 2. _____
3. Multiply line 2 above by 8.82% (.0882) (**Stop:** If the line 1 amount above is **$2,175,450 or more,** skip lines 4 through 10 and enter the line 3 amount on line 11) ..... 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rates*, page 8 ..... 4. _____
5. Subtract line 4 from line 3 ..... 5. _____
6. If line 2 is **$159,350 or less**, enter $672 on line 6. If line 2 is **more than $159,350 but not more than $318,750**, enter $991 on line 6. If line 2 is **more than $318,750**, enter $1628 on line 6. ..... 6. _____
7. Subtract line 6 from line 5 ..... 7. _____
8. Enter the excess of line 1 over $2,125,450 ..... 8. _____
9. Divide line 8 by $50,000 and round the result to the fourth decimal place ..... 9. _____
10. Multiply line 7 by line 9 ..... 10. _____
11. Add lines 4, 6, and 10. **Enter here and on page 7,** *Estimated tax worksheet*, line 6 ..... 11. _____

Single and married filing separately

Tax computation worksheet 5

If your NYAGI is **more than $106,200, but not more than $1,062,650**, and your taxable income is **$212,500 or less**, then you must compute your tax using this worksheet.

1. Enter your NYAGI from page 7, *Estimated tax worksheet*, line 1 ..... 1. _____
2. Enter your taxable income from page 7, *Estimated tax worksheet*, line 5 ..... 2. _____
3. Multiply line 2 above by 6.65% (.0665) (**Stop:** If the line 1 amount above is **$156,200 or more,** skip lines 4 through 8 and enter the line 3 amount on line 9) ..... 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rates*, page 8 ..... 4. _____
5. Subtract line 4 from line 3 ..... 5. _____
6. Enter the excess of line 1 over $106,200 ..... 6. _____
7. Divide line 6 by $50,000 and round the result to the fourth decimal place ..... 7. _____
8. Multiply line 5 by line 7 ..... 8. _____
9. Add lines 4 and 8. **Enter here and on page 7,** *Estimated tax worksheet*, line 6 ..... 9. _____

Tax computation worksheet 6

If your NYAGI is **more than $212,500, but not more than $1,062,650**, and your taxable income is **more than $212,500**, then you must compute your tax using this worksheet.

1. Enter your NYAGI from page 7, *Estimated tax worksheet*, line 1 ..... 1. _____
2. Enter your taxable income from page 7, *Estimated tax worksheet*, line 5 ..... 2. _____
3. Multiply line 2 above by 6.85% (.0685) (**Stop:** If the line 1 amount above is **$262,500 or more,** skip lines 4 through 10 and enter the line 3 amount on line 11) ..... 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rates*, page 8 ..... 4. _____
5. Subtract line 4 from line 3 ..... 5. _____
6. Enter $494 on line 6 ..... 6. **494**
7. Subtract line 6 from line 5 ..... 7. _____
8. Enter the excess of line 1 over $212,500 ..... 8. _____
9. Divide line 8 by $50,000 and round the result to the fourth decimal place ..... 9. _____
10. Multiply line 7 by line 9 ..... 10. _____
11. Add lines 4, 6, and 10. **Enter here and on page 7,** *Estimated tax worksheet*, line 6 ..... 11. _____

Tax computation worksheet 7

If your NYAGI is **more than $1,062,650**, then you must compute your tax using this worksheet.

1. Enter your NYAGI from page 7, *Estimated tax worksheet*, line 1 ..... 1. _____
2. Enter your taxable income from page 7, *Estimated tax worksheet*, line 5 ..... 2. _____
3. Multiply line 2 above by 8.82% (.0882) (**Stop:** If the line 1 amount above is **$1,112,650 or more,** skip lines 4 through 10 and enter the line 3 amount on line 11) ..... 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rates*, page 8 ..... 4. _____
5. Subtract line 4 from line 3 ..... 5. _____
6. If line 2 is **$212,500 or less**, enter $494 on line 6. If line 2 is **more than $212,500**, enter $919 on line 6. ..... 6. _____
7. Subtract line 6 from line 5 ..... 7. _____
8. Enter the excess of line 1 over $1,062,650 ..... 8. _____
9. Divide line 8 by $50,000 and round the result to the fourth decimal place ..... 9. _____
10. Multiply line 7 by line 9 ..... 10. _____
11. Add lines 4, 6, and 10. **Enter here and on page 7,** *Estimated tax worksheet*, line 6 ..... 11. _____

(continued)

Head of household

Tax computation worksheet 8

If your NYAGI is **more than $106,200, but not more than $1,594,050**, and your taxable income is **$265,600 or less**, then you must compute your tax using this worksheet.

1. Enter your NYAGI from page 7, *Estimated tax worksheet*, line 1 ..... 1. _____
2. Enter your taxable income from page 7, *Estimated tax worksheet*, line 5 ..... 2. _____
3. Multiply line 2 above by 6.65% (.0665) (**Stop:** If the line 1 amount above is **$156,200 or more,** skip lines 4 through 8 and enter the line 3 amount on line 9) ..... 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rates*, page 8 ..... 4. _____
5. Subtract line 4 from line 3 ..... 5. _____
6. Enter the excess of line 1 over $106,200 ..... 6. _____
7. Divide line 6 by $50,000 and round the result to the fourth decimal place ..... 7. _____
8. Multiply line 5 by line 7 ..... 8. _____
9. Add lines 4 and 8. **Enter here and on page 7,** *Estimated tax worksheet*, line 6 ..... 9. _____

Tax computation worksheet 9

If your NYAGI is **more than $265,600, but not more than $1,594,050**, and your taxable income is **more than $265,600**, then you must compute your tax using this worksheet.

1. Enter your NYAGI from page 7, *Estimated tax worksheet*, line 1 ..... 1. _____
2. Enter your taxable income from page 7, *Estimated tax worksheet*, line 5 ..... 2. _____
3. Multiply line 2 above by 6.85% (.0685) (**Stop:** If the line 1 amount above is **$315,600 or more,** skip lines 4 through 10 and enter the line 3 amount on line 11) ..... 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rates*, page 8 ..... 4. _____
5. Subtract line 4 from line 3 ..... 5. _____
6. Enter $716 on line 6 ..... 6. **716**
7. Subtract line 6 from line 5 ..... 7. _____
8. Enter the excess of line 1 over $265,600 ..... 8. _____
9. Divide line 8 by $50,000 and round the result to the fourth decimal place ..... 9. _____
10. Multiply line 7 by line 9 ..... 10. _____
11. Add lines 4, 6, and 10. **Enter here and on page 7,** *Estimated tax worksheet*, line 6 ..... 11. _____

Tax computation worksheet 10

If your NYAGI is **more than $1,594,050**, then you must compute your tax using this worksheet.

1. Enter your NYAGI from page 7, *Estimated tax worksheet*, line 1 ..... 1. _____
2. Enter your taxable income from page 7, *Estimated tax worksheet*, line 5 ..... 2. _____
3. Multiply line 2 above by 8.82% (.0882) (**Stop:** If the line 1 amount above is **$1,644,050 or more,** skip lines 4 through 10 and enter the line 3 amount on line 11) ..... 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rates*, page 8 ..... 4. _____
5. Subtract line 4 from line 3 ..... 5. _____
6. If line 2 is **$265,600 or less**, enter $716 on line 6. If line 2 is **more than $265,600**, enter $1247 on line 6. ..... 6. _____
7. Subtract line 6 from line 5 ..... 7. _____
8. Enter the excess of line 1 over $1,594,050 ..... 8. _____
9. Divide line 8 by $50,000 and round the result to the fourth decimal place ..... 9. _____
10. Multiply line 7 by line 9 ..... 10. _____
11. Add lines 4, 6, and 10. **Enter here and on page 7,** *Estimated tax worksheet*, line 6 ..... 11. _____

Line 7 – New York City tax (New York City residents only)
If you are a New York City resident, compute your New York City resident tax on the amount on line 5 using the *New York City tax rates* on page 8 of these instructions. Enter the tax amount on page 7, *Estimated tax worksheet*, line 7.

Line 8 – Enter any estimated New York City household credit and New York City accumulation distribution credit that you are entitled to claim. See the instructions for Form IT-201 for information on how to compute these credits.

Line 10 – Enter any estimated New York City tax on the ordinary income portion of a lump-sum distribution.

Line 12 – Enter any estimated New York City unincorporated business tax credit you are entitled to claim using Form IT-219, *Credit for New York City Unincorporated Business Tax*, as a guide.

Line 12a – Enter any estimated New York City general corporation tax credit you are entitled to claim using Form IT-222, *General Corporation Tax Credit*, as a guide.

Line 14 – Residents – Enter any estimated New York State household credit.

Nonresidents and part-year residents – Nonresidents and part-year residents enter any estimated child and dependent care credit, household credit, and earned income credit as if you were a New York State resident. Nonresidents and part-year residents must reduce the earned income credit allowed by the household credit allowed. These credits may not exceed your tax liability. The part-year resident must first reduce his or her tax liability to zero, and any excess credit must then be applied against any remaining other New York State taxes (line 16). For more detailed information, see the instructions for Form IT-203.

Line 15 – Residents – Subtract line 14 from line 6. Enter the result on line 15.

Nonresidents and part-year residents – Compute the amount of estimated income tax due using the following worksheet (**Note:** *NYAGI* means New York adjusted gross income):

a. Enter amount from line 6 ..... a. _____

b. Enter amount from line 14 ..... b. _____

c. Subtract line b from line a.....c. _____

d. Multiply line c by $\frac{\text{NYAGI from New York sources}}{\text{Total NYAGI from all sources}}$

Enter result here and on line 15 ..... d. _____

Line 16 – Include on line 16 any New York State and New York City other taxes from Form IT-201-ATT, lines 30 and 34 or Form IT-203-ATT, line 33, in the appropriate columns excluding other New York City tax on the ordinary income portion of a lump-sum distribution.

Do not include the New York City unincorporated business tax or the New York City general corporation tax. These taxes are administered directly by the NYC Department of Finance.

Line 18 – Enter on line 18 the total of any estimated resident credit and other nonrefundable and carryover credits you are eligible to claim. Do not include the credits claimed on line 14. For other nonrefundable credits, see the instructions for Form IT-201-ATT (in the instructions for Form IT-201), or Form IT-203-ATT (in the instructions for Form IT-203).

Line 20 – Use the following forms as guides to estimate your refundable New York State and New York City credits:

- Form IT-213, *Claim for Empire State Child Credit*
- Form IT-214, *Claim for Real Property Tax Credit*
- Form IT-215, *Claim for Earned Income Credit*
- Form IT-209, *Claim for Noncustodial Parent New York State Earned Income Credit*
- Form IT-216, *Claim for Child and Dependent Care Credit*
- Form IT-272, *Claim for College Tuition Credit or Itemized Deduction*
- Form IT-201-ATT, *Other Tax Credits and Taxes*, Part 1, lines 14, 15, and 16; or Form IT-203-ATT, *Other Tax Credits and Taxes,* Part 1, lines 13, 14, and 15
- Form NYC-208, *Claim for New York City Enhanced Real Property Tax Credit*
- Family tax relief credit; see our Web site.

New York City residents enter your city school tax credit. If your income* is $250,000 or less, and you are a married individual filing a joint return, or a qualifying widow(er) with dependent child, enter ***125***. All others with incomes* of $250,000 or less enter ***63***.

* *Income*, for purposes of determining your New York City school tax credit, means your FAGI, minus distributions from an individual retirement account and an individual retirement annuity.

Enter state credits in the *New York State* column and the city credits in the *New York City* column. However, the New York City enhanced real property tax credit should be entered in the *New York State* column. Residents must reduce the New York State earned income credit allowed by the New York State household credit allowed.

Line 22a – The current rate for Yonkers is 16.75% (.1675). If you are a Yonkers resident, multiply the New York State amount on line 21 by 16.75% (.1675) and enter the result on line 22a.

Line 22b – If you have earnings subject to the Yonkers nonresident earnings tax, complete Form Y-203, *Yonkers Nonresident Earnings Tax Return,* and transfer the amount of tax computed to line 22b.

If you anticipate having a claim of right credit against your Yonkers nonresident earnings tax, net the credit out against the tax and enter the net nonresident earnings tax on line 22b.

Line 25 – Enter 100% of the personal income tax or MCTMT shown on your 2014 return (110% (1.1) of that amount if you are not a farmer or fisherman and the NYAGI (or net earnings from self-employment allocated to the MCTD) shown on that return is more than $150,000 ($75,000 if married filing separately for 2015.))

If you did not file a 2014 return (personal income tax or MCTMT), or filed for less than a full 12-month year, skip line 25 and enter the line 24 amount on line 26.

How to compute your estimated tax – Complete the worksheet below to compute your 2015 estimated tax. Use your 2014 New York State, New York City, Yonkers, and MCTMT tax returns and instructions as a guide for computing your estimated tax. Use your 2014 income, net earnings from self-employment, and deductions as a starting point and make any necessary adjustments for 2015. Line instructions for the worksheet begin on page 2 of these instructions.

Estimated tax worksheet *(see instructions)*	**A - New York State**	**B - New York City**	**C - Yonkers**	**D - MCTMT**
1 Enter amount of New York adjusted gross income (NYAGI) you expect in 2015	1.			
2 Enter either your standard deduction or estimated itemized deduction	2.			
3 Subtract line 2 from line 1	3.			
4 Dependent exemptions *(multiply $1,000 by number of dependents)*	4.			
5 Estimated NYS taxable income *(subtract line 4 from line 3)*	5.			
6 NYS tax on line 5 amount *(see instructions)*	6.			
7 NYC resident tax on line 5 amount *(see instructions)*		7.		
8 NYC household credit and NYC accumulation distribution credit		8.		
9 Subtract line 8 from line 7		9.		
10 NYC tax on ordinary income portion of lump-sum distribution		10.		
11 Add lines 9 and 10		11.		
12 NYC unincorporated business tax credit		12.		
12a NYC general corporation tax credit		12a.		
12b Add lines 12 and 12a		12b.		
13 Subtract line 12b from line 11		13.		
14 Enter household credit; nonresidents and part-year residents also enter child and dependent care credit and earned income credit *(see instructions)*	14.			
15 Subtract line 14 from line 6 *(see instructions)*	15.			
16 Other taxes *(see instructions)*	16.			
17 Add lines 15 and 16 *(in* NYC *column: add lines 13 and 16)*	17.			
18 Resident credit and other nonrefundable credits *(see instructions)*	18.			
19 Total estimated NYS and NYC income tax (New York State *column: subtract line 18 from line 17;* New York City *column: enter amount from line 17)*	19.			
20 Refundable credits *(see instructions)*	20.			
21 NYS/NYC estimated income tax *(subtract line 20 from line 19)*	21.			
22 Yonkers: (a) resident tax surcharge *(multiply line 21,* New York State *column, by 16.75% (.1675))*			22a.	
(b) nonresident earnings tax *(from Form Y-203)*			22b.	
(c) total *(add lines 22a and 22b)*			22c.	
23 Totals (New York State *column, line 21;* New York City *column, line 21;* Yonkers *column, line 22c; Estimated MCTMT worksheet, line 5)*	23.			
24 Multiply line 23 by 90% (.90) (66⅔% (.6667) for farmers and fishermen)	24.			
25 Enter your 2014 tax *(see instructions)*	25.			
26 Enter the **lesser** of line 24 or 25. This is your required annual payment *(see* Penalty for underpayment of estimated tax*)*	26.			
27 Estimate of income tax to be withheld, estimated income tax paid with Form IT-2663 and/or IT-2664, and estimated tax paid on your behalf by a partnership or corporation	27.			
28 Balance *(subtract line 27 from line 26)*. If any amount on this line, columns A, B, or C, is $300 or more, or if **any** amount is shown in column D, fill out and file the payment voucher along with your payment. If each amount on this line (columns A, B, and C only) is less than $300, no payment is required at this time. If you are applying an overpayment from 2014 to 2015, see *How to complete the payment voucher*	28.			

Computation of installments: **If the first installment is paid:**	**Enter in the appropriate spaces on the voucher (less any 2014 overpayment you are applying to this installment):**
April 15, 2015	25%(.25) of line 28
June 15, 2015	50%(.50) of line 28
September 15, 2015	75%(.75) of line 28
January 15, 2016	amount on line 28

Tax rate schedules (Use only to compute your 2015 estimated income taxes.)

New York State tax rates

Married filing jointly and qualifying widow(er)

If line 5 is: over	but not over	The tax is:
$ 0	$16,950	4% of line 5
16,950	23,300	$ 678 plus 4.5% of the excess over $16,950
23,300	27,550	964 plus 5.25% " " " " 23,300
27,550	42,450	1,187 plus 5.9% " " " " 27,550
42,450	159,350	2,066 plus 6.45% " " " " 42,450
159,350	318,750	9,606 plus 6.65% " " " " 159,350
318,750	2,125,450	20,206 plus 6.85% " " " " 318,750
2,125,450	.....	143,965 plus 8.82% " " " " 2,125,450

Single and married filing separately

If line 5 is: over	but not over	The tax is:
$ 0	$8,400	4% of line 5
8,400	11,600	$ 336 plus 4.5% of the excess over $8,400
11,600	13,750	480 plus 5.25% " " " " 11,600
13,750	21,150	593 plus 5.9% " " " " 13,750
21,150	79,600	1,029 plus 6.45% " " " " 21,150
79,600	212,500	4,800 plus 6.65% " " " " 79,600
212,500	1,062,650	13,637 plus 6.85% " " " " 212,500
1,062,650	.....	71,873 plus 8.82% " " " " 1,062,650

Head of household

If line 5 is: over	but not over	The tax is:
$ 0	$12,700	4% of line 5
12,700	17,450	$ 508 plus 4.5% of the excess over $12,700
17,450	20,650	722 plus 5.25% " " " " 17,450
20,650	31,800	890 plus 5.9% " " " " 20,650
31,800	106,200	1,548 plus 6.45% " " " " 31,800
106,200	265,600	6,346 plus 6.65% " " " " 106,200
265,600	1,594,050	16,947 plus 6.85% " " " " 265,600
1,594,050	.....	107,945 plus 8.82% " " " " 1,594,050

New York City tax rates

Married filing jointly and qualifying widow(er)

If line 5 is: over	but not over	The tax is:
$ 0	$21,600	2.907% of line 5
21,600	45,000	$ 628 plus3.534% of the excess over $21,600
45,000	90,000	1,455 plus 3.591% " " " 45,000
90,000	500,000	3,071 plus 3.648% " " " 90,000
500,000	.....	19,155* plus 3.876% " " " 500,000

Single and married filing separately

If line 5 is: over	but not over	The tax is:
$ 0	$12,000	2.907% of line 5
12,000	25,000	$ 349 plus3.534% of the excess over $12,000
25,000	50,000	808 plus 3.591% " " " 25,000
50,000	500,000	1,706 plus 3.648% " " " 50,000
500,000	.....	19,255* plus 3.876% " " " 500,000

Head of household

If line 5 is: over	but not over	The tax is:
$ 0	$14,400	2.907% of line 5
14,400	30,000	$ 419 plus3.534% of the excess over $14,400
30,000	60,000	970 plus 3.591% " " " 30,000
60,000	500,000	2,047 plus 3.648% " " " 60,000
500,000	.....	19,230* plus 3.876% " " " 500,000

* These amounts include an additional amount to recapture the School Tax Reduction (STAR) Program rate reduction benefit for tax rates on taxable income below $500,000.

Line instructions for *Estimated MCTMT worksheet*

Complete a separate *Estimated MCTMT worksheet* (lines 1 through 3), for each source of your self-employment income. Total the amounts from line 3 of all *Estimated MCTMT worksheets* and enter on line 4. If married filing jointly and each spouse is subject to the MCTMT, each spouse should complete a separate worksheet.

Line 1 – Enter your estimated net earnings from self-employment for 2015, as defined under Internal Revenue Code (IRC) section 1402(a). You may use federal Schedule SE (Form 1040) as a guide in calculating your estimated net earnings from self-employment.

Generally, your net earnings from self-employment are reported on federal Form 1040, Schedule SE, Section A, line 4, or Section B, line 6, depending on which section you are required to complete.

Under IRC section 1402, income from certain employment is treated as income from a trade or business, and is reported on federal Schedule SE as net earnings from self-employment. Accordingly, the income is included in an individual's computation of net earnings from self-employment allocated to the MCTD and is subject to the MCTMT. Types of employment treated as a trade or business under IRC section 1402 include but are not limited to:

- services performed by a United States citizen employed by a foreign government, the United Nations, or other international organization;
- services performed by a church employee if the church or other qualified church-controlled organization has a certificate in effect electing an exemption from employer social security and Medicare taxes; and
- qualified services performed by a minister, a member of a religious order who has not taken a vow of poverty, or a Christian Science practitioner or reader.

If your net earnings from self-employment are not subject to federal self-employment tax (for example, nonresident aliens), use federal Schedule SE (Form 1040) to compute your net earnings from self-employment as if they were subject to the tax.

Lines 2 and 3 – Your estimated net earnings from self-employment must be allocated to the MCTD based on the business activity carried on in the MCTD. *Business activity* is carried on in the MCTD if an individual has, maintains, operates, or occupies desk space, an office, a shop, a store, a warehouse, a factory, an agency, or other place located in the MCTD where his or her business matters are systematically and regularly carried on. Similarly, business activity is carried on outside of the MCTD if the individual has, maintains, operates, or occupies desk space, an office, a shop, a store, a warehouse, a factory, an agency, or other place located outside the MCTD where his or her business matters are systematically and regularly carried on.

If an individual does **not** have, maintain, operate, or occupy desk space, an office, a shop, a store, a warehouse, a factory, an agency, or other place located in or out of the MCTD, business is carried on within the MCTD if activities in connection with their business are conducted within the MCTD with a fair measure of permanency and continuity.

Partners – Estimated partnership income must be allocated to the MCTD based on the partnership's allocation. Obtain the partnership's MCTD allocation percentage from your partnership and enter it on line 2. Multiply line 1 by line 2 and enter the result on line 3.

All others – If all of your business activity is carried on inside the MCTD, all of your estimated net earnings from self-employment are allocated to the MCTD. Enter the amount from line 1 on line 3. If your estimated net earnings from self-employment are from business activity both inside and outside of the MCTD, you must use one of the following methods to allocate your net earnings to the MCTD:

- **Books and records –** If you keep books and records that fairly and equitably show net earnings from self-employment from business activity within the MCTD, you may compute the part to be allocated to the MCTD from these books and records. Enter this amount on line 3 of the *Estimated MCTMT worksheet* below.
- **Business allocation percentage –** If the net earnings from self-employment allocated to the MCTD cannot be determined from books and records, use the business allocation percentage formula in the *Business allocation percentage worksheet* on page 10. If the business allocation percentage method does not fairly and equitably reflect your net earnings from self-employment allocated to the MCTD, you may use an authorized alternate allocation method. Enter the percentage from the *Business allocation percentage worksheet*, line 8, or the percentage calculated using an authorized alternate allocation method, on the *Estimated MCTMT worksheet*, line 2. Multiply line 1 by line 2 and enter the result on line 3.

Line 4 – If your total net earnings from self-employment allocated to the MCTD do not exceed **$50,000** for the tax year, no MCTMT is due for the tax year.

Line 5 – Transfer this amount to line 23, column *D – MCTMT,* of the *Estimated tax worksheet*, on page 7. Married taxpayers filing jointly must combine their line 5 amounts and transfer the total.

Estimated MCTMT worksheet *(see instructions)*

1.	Estimated net earnings from self-employment	1. _____
2.	MCTD allocation percentage	2. _____
3.	Net earnings from self-employment allocated to the MCTD	3. _____
4.	Enter the amount from line 3. If you have net earnings from self-employment from more than one source, total the amounts from line 3(s). If $50,000 or less, **stop**. The $50,000 threshold must be computed on an individual basis, even though you may file a joint personal income tax return.	4. _____
5.	Estimated MCTMT due *(multiply line 4 by .34% (.0034))*	5. _____

Instructions for Business allocation percentage worksheet

Lines 1, 2, and 3 – Compute the average value of real and tangible personal property connected with your net earnings from self-employment by completing lines 1, 2, and 3.

Line 1 – Enter in Column 1 the average value of all real property you own that is connected with net earnings from self-employment. Enter in Column 2 the average value of this real property located in the MCTD. To determine the average value of the property, add its adjusted basis at the beginning of the tax year to its adjusted basis at the end of the tax year, and divide the result by two.

Line 2 – Enter in Column 1 the value of all real property you rented that is connected with net earnings from self-employment. Enter in Column 2 the value of this rented real property that is located in the MCTD.

The fair market value of rented real property included on line 2 is eight times the gross rent payable during the tax year for which the return is filed. Gross rent includes:

- any amount payable for the use or possession of real property, or any part of it, whether designated as a fixed sum of money or as a percentage of sales, profits, or otherwise;
- any amount payable as additional rent or in lieu of rent, such as interest, taxes, insurance, repairs, or any other amount required to be paid by the terms of a lease or other agreement; **and**
- a proportion of the cost of any improvement to real property made by you or on your behalf that reverts to the owner or lessor upon termination of a lease or other arrangement. However, if a building is erected on leased land by you or on your behalf, the value of the building is determined the same way as if you owned it.

Line 3 – Enter in Column 1 the average value of all tangible personal property you own that is connected with net earnings from self-employment. Enter in Column 2 the average value of this tangible personal property that is located in the MCTD.

Line 4 – Add lines 1, 2, and 3 in Columns 1 and 2 and enter each total on line 4. Divide the Column 2 total by the Column 1 total and round the result to the fourth decimal place. For example, if the total in Column 1 is $15,000 and the total in Column 2 is $10,000, divide $10,000 by $15,000 and enter the result (0.6667) as a percentage (66.67%) in Column 3.

Line 5 – Enter the total of the wages, salaries, and other personal service compensation paid to your employees in connection with your net earnings from self-employment derived from a trade, business, or profession carried on in the MCTD. Do not include payments to independent contractors or independent sales agents.

Enter in Column 1 the total compensation paid to your employees during the tax year in connection with your net earnings from self-employment carried on both in and out of the MCTD. Enter in Column 2 the amount paid in connection with operations carried on in the MCTD.

The compensation paid to an employee is considered to be connected with operations carried on in the MCTD if the employee works or travels out of an office or other place of business located in the MCTD.

Divide the Column 2 total by the Column 1 total. Round the result to the fourth decimal place and enter it as a percentage in Column 3.

Line 6 – Enter in Column 1 the total gross sales made or charges for services performed by you or your employees, agents, agencies, or independent contractors of the business in and out of the MCTD. Enter in Column 2 the part of the total gross sales or charges that represents sales made, or services performed, by or through an agency in the MCTD. This includes sales made or services performed by employees, agents, agencies, or independent contractors situated at, connected with, or sent out from offices of the business (or its agencies) located in the MCTD.

Special rule for real estate: Income and deductions from the rental of real property and gain or loss from the sale, exchange, or other disposition of real property are not subject to allocation. They are considered to be entirely derived from or connected with the place in which the property is located.

Divide the Column 2 total by the Column 1 total. Round the result to the fourth decimal place and enter it as a percentage in Column 3.

Line 8 – Divide the amount on line 7 by three (or by the actual number of percentages if less than three). Round the result to the fourth decimal place and enter it as a percentage here and on the *Estimated MCTMT worksheet*, line 2.

Privacy notification

New York State Law requires all government agencies that maintain a system of records to provide notification of the legal authority for any request, the principal purpose(s) for which the information is to be collected, and where it will be maintained. To view this information, visit our Web site, or, if you do not have Internet access, call and request Publication 54, *Privacy Notification*. See *Need help?* for the Web address and telephone number.

Need help?

Visit our Web site at ***www.tax.ny.gov***

- get information and manage your taxes online
- check for new online services and features

Telephone assistance

Automated income tax refund status:	(518) 457-5149
Personal Income Tax Information Center:	(518) 457-5181
To order forms and publications:	(518) 457-5431
Text Telephone (TTY) Hotline (for persons with hearing and speech disabilities using a TTY):	(518) 485-5082

Persons with disabilities: In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, call the information center.

Business allocation percentage worksheet

Allocation of net earnings from self-employment to the MCTD – Use this worksheet only if your business is carried on both in and out of the MCTD.

Items used as factors		Column 1 Totals in and out of MCTD	Column 2 MCTD amounts	Column 3 Percent Column 2 is of Column 1
Property percentage: 1 Real property owned	1.			
2 Real property rented from others	2.			
3 Tangible personal property owned	3.			
4 Property percentage *(add lines 1, 2, and 3; see instructions)*	4.			%
5 Payroll percentage *(see instructions)*	5.			%
6 Gross income percentage *(see instructions)*	6.			%
7 Total of percentages *(add lines 4, 5, and 6, Column 3)*	7.			%
8 **Business allocation percentage** *(divide total percentages on line 7 by three or by actual number of percentages if less than three);* enter here and on the *Estimated MCTMT worksheet*, line 2	8.			%

Amended estimated tax worksheet (Use only if your estimated tax increases or decreases.)

		New York State	New York City	Yonkers	MCTMT
1. Amended estimated tax	1.				
2. Overpayment from 2014 credited to estimated tax	2.				
3. Balance *(subtract line 2 from line 1)*	3.				
4. Estimated tax payments made to date	4.				
5. Unpaid balance *(subtract line 4 from line 3)*	5.				
6. Installment due *(divide line 5 by the number of remaining payments due; round to the nearest dollar)*	6.				

Record of estimated tax payments

(Record credits and payments in this table. Keep this record; you **will not** be receiving notices indicating the amount due each quarter.)

A – Payment type	**B –** Payment date	**C –** Amount	**D –** 2014 overpayment credit applied	**E –** Total amount paid and credited (add *C* and *D*)
	Total			