

For office use only



Department of Taxation and Finance

# New York State Estate Tax Return **ET-706**

(4/15)

For an estate of an individual who died on or after April 1, 2015, and on or before March 31, 2016

Amended return   
Federal audit changes

Decedent's last name	First name	Middle initial	Social security number (SSN)	
Address of decedent at time of death (number and street)			Date of death	If copy of death certificate is attached, mark an X in the box <input type="checkbox"/>
City	State	ZIP code	County of residence	

If the decedent was a nonresident of New York State (NYS) on the date of death, mark an X in the box and attach a completed Form ET-141, *New York State Estate Tax Domicile Affidavit*.

Employer identification number (EIN) of the estate <input type="text"/>	Name and EIN of any trusts created or funded by the will <input type="text"/>
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**Executor** – If you are submitting *Letters Testamentary* or *Letters of Administration* with this form, indicate in the box the type of letters. Enter **L** if regular, **LL** if limited letters. If you are not submitting letters with this form, enter **N**.

**Surrogate's court** – If a proceeding for probate or administration has commenced in a surrogate's court in NYS, enter county.

Attorney's or authorized representative's last name	First name	MI	Executor's last name	First name	MI
In care of (firm's name)		If POA is attached, mark an X in the box <input type="checkbox"/>	If more than one executor, mark an X in the box (see instr.) <input type="checkbox"/>	E-mail address of executor	
Address of attorney or authorized representative			Address of executor		
City	State	ZIP code	City	State	ZIP code
PTIN or SSN of attorney or authorized rep.	Telephone number ( )	Social security number of executor		Telephone number ( )	

If the decedent possessed a cause of action or was a plaintiff in any litigation at the time of death, mark an X in the box and complete Schedule F (see Form ET-706-I, Instructions for Form ET-706).....

**Installment payments of tax for closely held business** – Do you elect to pay the tax in installments as described in IRC section 6166 (NYS Tax Law section 997)? If Yes, attach Form ET-415 (see Form ET-706-I).....  Yes  No

If releases of lien are needed, attach Form(s) ET-117 (see Form ET-706-I) and enter the number of counties here ....

**a** Is a federal estate tax return (either federal Form 706 or 706-NA) required to be filed with the IRS (see Form ET-706-I)?.....  Yes  No

**Note:** You must submit a completed federal estate tax return with this return, even when you are not required to file with the federal Internal Revenue Service.

**b** Is there any QTIP property listed on federal Form 706, Schedule M, section A1? .....  Yes  No  
If Yes, provide the social security number of the surviving spouse

<b>Tax computation</b>	1 Taxable estate for New York State (from Schedule A, Part 1, line 17, or Part 2, line 31) .....	1.	<input type="text"/>	<input type="text"/>
	2 New York State estate tax (from tax table on page 6) .....	2.	<input type="text"/>	<input type="text"/>
	3 Applicable credit (see instructions) .....	3.	<input type="text"/>	<input type="text"/>
	4 Tax after credit (subtract line 3 from line 2) .....	4.	<input type="text"/>	<input type="text"/>
	5 Prior tax payments to New York State, if any (attach a Schedule of dates and amounts) .....	5.	<input type="text"/>	<input type="text"/>
	6 If line 5 is less than line 4, subtract line 5 from line 4. This is the amount you owe .....	6.	<input type="text"/>	<input type="text"/>
	7 If line 5 is greater than line 4, subtract line 4 from line 5. This is the amount to be refunded to you .....	7.	<input type="text"/>	<input type="text"/>

**If an attorney or authorized representative is listed above, he or she must complete the following declaration.**

I declare that I have agreed to represent the executor(s) for the above estate, that I am authorized to receive tax information regarding the estate, and I am (mark an X in all that apply):  an attorney  a certified public accountant  an enrolled agent

a public accountant enrolled with the NYS Education Department

Signature of attorney or authorized representative	Date	E-mail address of attorney
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Furthermore, I/we, as executor(s) for this estate, authorize the person, if any, named as my/our representative on this return to receive confidential tax information regarding this estate.

Signature of executor	Date	Signature of co-executor	Date
Print name of preparer other than executor	Signature of preparer other than executor	Preparer's PTIN or SSN	Preparer's NYTPRIN
Address of preparer	City	State	ZIP code
Date		E-mail address of preparer	

**Schedule A – Computation of New York State taxable estate**

**Part 1 – Resident**

8	Amount from federal Form 706, page 3, part 5, line 13 .....	8.		
9	Property with a location outside New York State (from Schedule B) .....	9.		
10	Subtotal (subtract line 9 from line 8) .....	10.		
11	Amount determined under section 957 (relating to Powers of Appointment prior to 1930) .....	11.		
12	Taxable gifts (from Schedule D) .....	12.		
13	Total gross estate for New York State (add lines 10, 11, and 12) .....	13.		
14	Total allowable federal deductions (from federal Form 706, page 3, part 5, line 24) .....	14.		
15	Federal deductions not allowed for New York State purposes (from Schedule E, line 48) .....	15.		
16	Allowable federal deductions for NYS purposes (subtract line 15 from line 14) .....	16.		
17	Taxable estate for New York State (subtract line 16 from line 13) .....	17.		

**Part 2 – Nonresident**

18	Amount from federal Form 706, page 3, part 5, line 13; or Form 706-NA, page 2, Schedule B, line 1 .....	18.		
19	Property with a location outside New York State (from Schedule B) ...	19.		
20	Intangible property included in line 18 amount .....	20.		
21	Non-taxable estate for New York purposes (add lines 19 and 20) .....	21.		
22	Amount of federal gross estate subject to New York State estate taxes (subtract line 21 from line 18) ..	22.		
23	Amount determined under section 957 (relating to Powers of Appointment prior to 1930) .....	23.		
24	Taxable gifts (from Schedule D) .....	24.		
25	Total gross estate for New York State (add lines 22, 23, and 24) .....	25.		
26	Total allowable federal deductions (from federal Form 706, page 3, part 5, line 24; or Form 706-NA, page 2, Schedule B, line 8) .....	26.		
27	Federal deductions not allowed for New York State purposes (from Schedule E, line 65) .....	27.		
28	Allowable federal deductions for NYS purposes (subtract line 27 from line 26).....	28.		
29	Tentative New York State taxable estate (subtract line 28 from line 25) .....	29.		
30	Works of art on loan in New York State .....	30.		
31	Taxable estate for New York State (subtract line 30 from line 29) .....	31.		

**Schedule B – Property located outside New York State**

List below each item of real and tangible personal property located outside New York State that is included in the federal gross estate. Include the item number, the schedule of federal Form 706 or 706-NA on which it was reported, and the reported value of the property. (Submit additional sheets if necessary; see instructions)

Item number	Description	Value
Total amounts from all additional sheets .....		
Total value of property located outside New York State (include totals from all additional sheets). Enter here and on Schedule A, line 9 or 19. ....		

**Schedule C – New York property of a nonresident individual**

List below each item of real and tangible personal property **located within New York State**. Include the item number, the schedule of federal Form 706 or 706-NA on which it was reported, and the reported value of the property. *(Submit additional sheets if necessary; see instructions)*

Item number	Description	Value
Total amounts from all additional sheets .....		
Total value of New York property of nonresident individual <i>(include totals from all additional sheets)</i> .....		

**Schedule D – Taxable gifts**

List below all taxable gifts under section 2503 of the Internal Revenue Code made during the three-year period ending on the individual's date of death that were not otherwise included in the federal gross estate. Taxable gifts would not include any gift of real or tangible personal property located outside New York State, any gift made when the individual was not a resident of New York State, or any gift made prior to April 1, 2014. *(Submit additional sheets if necessary; see instructions.)*

Date gift made	Description of property gifted <i>(including location)</i>	Taxable amount of gift
Total amounts from all additional sheets .....		
Total taxable amount of gifts <i>(include totals from all additional sheets)</i> . Enter here and on Schedule A, line 12 or 24. ....		

**Schedule E – Computation of allowable New York State deductions**

**Part 1 – Resident**

	Description of allowable federal deductions	A Total on federal return	B Deductions directly related to property inside New York State or intangible personal property	C Deductions directly related to property outside New York State*	D Deductions not directly related to property inside or outside New York State or to intangible personal property (deductions to be allocated)
<b>32</b>	Schedule J – funeral expenses and expenses incurred in administering property subject to claims				
<b>33</b>	Schedule K – debts of the decedent				
<b>34</b>	Schedule K – mortgages and liens				
<b>35</b>	Add lines 32 through 34				
<b>36</b>	Allowable amount of deductions from line 35 above				
<b>37</b>	Schedule L – net losses during administration				
<b>38</b>	Schedule L – expenses incurred in administering property not subject to claims				
<b>39</b>	Schedule M – bequests, etc., to surviving spouse				
<b>40</b>	Schedule O – charitable, public, and similar gifts and bequests				
<b>41</b>	Total (add lines 36 through 40)				

\* If you have an amount entered in column C, attach a statement indicating the item number of the property listed on Schedule B that the deduction is directly related to if the location of the deduction is not clearly labeled on federal Schedules J through O.

<b>42</b>	Property outside New York State (from Schedule A, Part 1, line 9) .....	<b>42.</b>		
<b>43</b>	Federal gross estate (from Schedule A, Part 1, line 8) .....	<b>43.</b>		
<b>44</b>	Allocation percentage (divide line 42 by line 43) .....	<b>44.</b>		
<b>45</b>	Deductions not directly related to property inside or outside New York State or intangible personal property (from column D, line 41) .....	<b>45.</b>		
<b>46</b>	Deductions allocated to property outside New York State (multiply line 44 and line 45) .....	<b>46.</b>		
<b>47</b>	Deductions directly related to property outside New York State (from column C, line 41) .....	<b>47.</b>		
<b>48</b>	Federal deductions not allowed for New York State purposes (add lines 46 and 47; also enter on Schedule A, Part 1, line 15) .....	<b>48.</b>		

**Schedule E – Computation of allowable New York State deductions** *(continued)*

**Part 2 – Nonresident**

	Description of allowable federal deductions	A Total on federal return	B Deductions directly related to property inside New York State	C Deductions directly related to property outside New York State or intangible personal property*	D Deductions not directly related to property inside or outside New York State or to intangible personal property (deductions to be allocated)
49	Schedule J – funeral expenses and expenses incurred in administering property subject to claims				
50	Schedule K – debts of the decedent				
51	Schedule K – mortgages and liens				
52	Add lines 49 through 51				
53	Allowable amount of deductions from line 52 above				
54	Schedule L – net losses during administration				
55	Schedule L – expenses incurred in administering property not subject to claims				
56	Schedule M – bequests, etc., to surviving spouse				
57	Schedule O – charitable, public, and similar gifts and bequests				
58	Total (add lines 53 through 57)				

\* If you have an amount entered in column C, attach a statement indicating the item number of the property listed on Schedule B that the deduction is directly related to if the location of the deduction is not clearly labeled on federal Schedules J through O.

59	Property outside New York State and intangible personal property (from Schedule A, Part 2, line 21) ....	59.		
60	Federal gross estate (from Schedule A, Part 2, line 18) .....	60.		
61	Allocation percentage (divide line 59 by line 60) .....	61.		
62	Deductions not directly related to property inside or outside New York State or intangible personal property (from column D, line 58) .....	62.		
63	Deductions allocated to property outside New York State and intangible personal property (multiply line 61 and line 62) .....	63.		
64	Deductions directly related to property outside New York State and intangible personal property (from column C, line 58) .....	64.		
65	Federal deductions not allowed for New York State purposes (add lines 63 and 64; also enter on Schedule A, Part 2, line 27) .....	65.		

**Schedule F – Description of litigation or cause of action**

In the area provided below, describe any litigation in which the decedent was a plaintiff or litigation that is pending or contemplated on behalf of the decedent. Include the actual or estimated values of such litigation (see Litigation information *in instructions*).

Tax table					
If the New York taxable estate is:		The tax is:			
over	but not over				
\$ 0	\$ 500,000	\$ 15,300	plus	3.06%	of taxable estate
500,000	1,000,000	40,300	plus	5.0%	of the excess over
1,000,000	1,500,000	67,800	plus	6.5%	" " " "
1,500,000	2,100,000	106,800	plus	8.0%	" " " "
2,100,000	2,600,000	146,800	plus	8.8%	" " " "
2,600,000	3,100,000	190,800	plus	9.6%	" " " "
3,100,000	3,600,000	238,800	plus	10.4%	" " " "
3,600,000	4,100,000	290,800	plus	11.2%	" " " "
4,100,000	5,100,000	402,800	plus	12.0%	" " " "
5,100,000	6,100,000	522,800	plus	12.8%	" " " "
6,100,000	7,100,000	650,800	plus	13.6%	" " " "
7,100,000	8,100,000	786,800	plus	14.4%	" " " "
8,100,000	9,100,000	930,800	plus	15.2%	" " " "
9,100,000	10,100,000	1,082,800	plus	16.0%	" " " "
10,100,000 .....					10,100,000

This return **must be filed within nine months** after the date of death unless an extension of time to file the return has been granted.

Mail your return and payment (if any) to:

**NYS ESTATE TAX  
 PROCESSING CENTER  
 PO BOX 15167  
 ALBANY NY 12212-5167**

If you use a private delivery service, see *Private delivery services* in the instructions.

**Reminders:** Sign the front page of this return. If there is an amount due on line 6, make check payable in U.S. funds to **Commissioner of Taxation and Finance**. Attach a completed copy of the federal estate tax return along with any accompanying schedules and supplementary information.