PT-103
(5/14)

New York State Department of Taxation and Finance

Tax on Residual Petroleum Product Businesses

Tax Law — Article 13-A

0514

Use this form to report transactions for the month of **May 2014.**

Legal name	Federal employer identification number (EIN)

Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

Inventory		Gallons
1 Opening inventory *(gallons available at the beginning of the month)*	1	
2 Receipts in New York State from sources located **outside** this state *(from Form PT-103.1, Part 1)*	2	
3 Receipts in New York State from sources located **within** this state *(from Form PT-103.1, Part 2)*	3	
4 Other receipts *(from Form PT-103.1, Part 3)*	4	
5 Inventory gain/loss and casualty losses *(if a loss, enter in brackets and subtract when computing line 6)*	5	
6 Gallons available for sale or use *(add lines 1 through 5)*	6	
7 Closing inventory *(gallons available at the end of the month)*	7	
8 Total gallons to be accounted for *(subtract line 7 from line 6)*	8	
Exempt sales and uses		
9 Sales to registered residual petroleum product businesses *(from Form PT-103.1, Part 4)*	9	
10 Sales to New York State, its municipalities or to the U.S. government *(from Form PT-103.1, Part 5)*	10	
11 Sales to exempt organizations *(from Form PT-103.1, Part 6)*	11	
12 Transfers or sales out of New York State *(from Form PT-103.2, Part 1)*	12	
13 Sales in New York State for immediate export *(from Form PT-103.2, Part 2)*	13	
14 Sales or use for residential heating/cooling	14	
15 Sales or use as bunker fuel in vessels *(from Form PT-103.3, Part 1)*	15	
16 Sales or use in manufacturing *(from Form PT-103.3, Part 2)*	16	
17 Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses	17	
18 Sales or use for farming *(from Form PT-103.3, Part 3, line 1)*	18	
19 Total exempt sales and uses *(add lines 9 through 18)*	19	

Taxable gallons		A Gallons	Petroleum business tax rate	B Tax
20 Taxable gallons to be accounted for *(subtract line 19 from line 8 and enter in column A)*	20			
Taxable sales and uses				
21 Sales or use for nonresidential heating/cooling	21		× $.041	$
22 Sales to rate-regulated electric corporations (**without** a direct pay permit) for use in generating electricity for sale	22		× $.149	$
23 Taxable sales *(add lines 21 and 22 in column A)*	23			
24 Other taxable sales and uses of residual petroleum product *(subtract line 23 from line 20 in column A; multiply by the tax rate and enter the result in column B)*	24		× $.076	$
25 Tax due before adjustments *(add lines 21, 22, and 24 in column B)*	25			$
Adjustments				
26 Adjustments *(enter the net gallon adjustment in column A and the tax adjustment result in column B)* Explain: _____	26			$
Balance due/credit				
27 Total tax/credit due *(line 25 and add or subtract line 26 in column B)*	27			$

Transfer the amount on line 27 to Form PT-100, *Petroleum Business Tax Return,* line 3.

Rate-per-gallon explanation chart

.041 - includes the rate for the petroleum business tax at the nonresidential heating rate only
.076 - includes the rate for the petroleum business tax at the commercial gallonage rate only
.149 - includes the full rate for the petroleum business tax only

Attach this form to New York State Form PT-100, *Petroleum Business Tax Return.*