

New York State Department of Taxation and Finance

START-UP NY Tax Elimination Credit Tax Law – Article 1, Section 40 and Article 22, Section 606(ww)

IT-638

Yes

No

Calendar-year filers, mark an X in the box:					
All other filers enter tax period:					eriod:
Submit this form with Form IT-201, IT-203, IT-2	04 or IT-205		beginning		ending
Name(s) as shown on return	04, 01 11-200.			dentifying numb	per as shown on return
A Certificate number from Form DTF-74, Certi START-UP NY business	• •			A	
B Year of START-UP NY business tax benefit	period <i>(enter a nu</i>	mber from 1 to 1	0; see instruction	s)	В
C If you are claiming this credit as a partner in estate or trust, mark an X in the box					
Schedule A – Employment test					
Computation of the employment number of the year and the year immediately preceding the year					
Current tax year employment number	March 31	June 30	September 30	December 3	1 Total
Number of employees					
1 Current tax year employment number with	n New York Stat	e (see instructio	ns)		1
Tax year immediately preceding START-UP N business application	March 31	June 30	September 30	December 3	1 Total
Tax yearNumberending (mmyyyy)of employee	s				
Employment number within New York State for the tax year immediately preceding START-UP NY business application (see instructions)					
Computation of the average number of net new Current tax year net new jobs	March 31	June 30	September 30		1 Total
	March 51	Julie 30	September 30	December 5	
Number of net new jobs					
3 Net new jobs of the business in the tax-free	e NY area during	g the tax year (see instructions)		3
4 Add lines 2 and 3					L

If No, you do not qualify for the credit. Do not complete the rest of this form.



Schedule B – Partnership, New York S corporation, and estate or trust information (see instructions)

For Type; enter P for partnership, S for S corporation, or ET for estate or trust. Use additional Form(s) IT-638 if necessary.

A Name of entity	В Туре	C Employer identification number (EIN)	D Certificate number	E Year of business tax benefit period

Schedule C – Beneficiary's and fiduciary's share of income from a START-UP NY business (see instructions)

Α	В	С
Beneficiary's name (same as on Form IT-205, Schedule C)	Identifying number	Share of income from START-UP NY busines

8

00

8 Fiduciary's share of income (subtract line 7 from line 6; enter here and on line 18)

Schedule D – Allocation factor (see instructions)

			A Tax-free NY area	B New York State
	Average value of property (see instructions) Property factor (divide line 9, column A, by line 9, column B; round the result to	9	00	00
10	the fourth decimal place)	10		
	Wages, salaries, and other compensation of employees (see instructions) Wage factor (divide line 11, column A, by line 11, column B; round the result to	11	oc	00
	the fourth decimal place) Total factors (add lines 10 and 12)	12 13		
14	Allocation factor (divide line 13 by two; round the result to the fourth decimal place)	14		

Partnerships: Enter the line 14 amount on Form IT-204, line 151. All others: Enter the line 14 amount on line 22.

Schedule E – Tax factor (see instructions)

15	Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust)	15	00
16	All other credits applied against the tax (see instructions)	16	00
	Net tax due (subtract line 16 from line 15) Enter the amount of income from the START-UP NY business allocated within New York State (see instructions)	17 18	00
19	New York adjusted gross income (see instructions)	19	00
20	Divide line 18 by line 19 (the result cannot exceed 1.0)	20	
21	Tax factor (multiply line 17 by line 20; enter here and on line 23)	21	00

Schedule F – Computation of credit (see instructions)

22	Allocation factor (from line 14; see instructions)	22	
23	Tax factor (from line 21)	23	00
24	Credit subtotal (multiply line 22 by line 23)	24	00
25	Total amounts from additional Form(s) IT-638, Schedule(s) F, line 24; if any (see instructions)	25	00
26	Total credit (add lines 24 and 25; see instructions)	26	00

Schedule G – Related entities

List the names and EINs of any business entities related to the approved START-UP NY business. Submit additional sheets if necessary. See *Related persons* in the instructions to determine if an entity is related.

Name	EIN

