



Claim for Farmers' School Tax Credit

IT-217

Submit this form with Form IT-201, IT-203, or IT-205.

Name(s) as shown on return	Identifying number as shown on return
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Note: Before completing this form, complete Form IT-201 through line 33, Form IT-203 through line 32, or Form IT-205 through line B.

Part 1 – Eligibility

If you mark an **X** in a *No* box for item A, B, C, or D, **stop**; you do not qualify for this credit.

A Did you have qualified agricultural property for tax year 2012? (see instr., Form IT-217-I) Yes No

B Were eligible school district property taxes paid on that property during tax year 2012? (see instructions) Yes No

C Complete Worksheet A on page 3 of the instructions. Is the amount shown on line 6 of Worksheet A less than \$300,000? Yes No

D Form IT-201 and Form IT-203 filers, complete Worksheet C on page 6 of the instructions. Form IT-205 filers, complete Worksheet D on page 9 of the instructions. Is the percentage shown on line 28 of Worksheet C or line 28 of Worksheet D at least 0.6667 (66.67%)? (see instructions) Yes No

E If you and one or more related persons (see instructions) each owned qualified agricultural property on March 1, 2012, mark an **X** here and see the instructions for Part 2, line 5

F If all or part of your qualified agricultural property was converted to nonqualified use during tax year 2012, mark an **X** here (see instructions)

Part 2 – Computation of credit (see instructions)

1 Individuals: Enter the total acres of qualified agricultural property owned by you during tax year 2012 (see instructions)		1	
2 Partners, S corporation shareholders, and beneficiaries of estates and trusts: Enter the amount from Part 4, line 7, column A		2	
3 Fiduciaries: Enter fiduciary's share of qualified agricultural property from Part 5, column C		3	
4 Add lines 1, 2, and 3		4	
5 Enter total base acreage amount (see instructions)		5	
6 Subtract line 5 from line 4 (if zero or less, skip lines 7 and 8, enter 1.0000 (100%) on line 9, and continue on line 10) ...		6	
7 Multiply line 6 by 50% (.5)		7	
8 Add lines 5 and 7		8	
9 Divide line 8 by line 4 and round the result to the fourth decimal place		9	
10 Individuals: Enter the eligible school taxes you paid during 2012 (see instr.)		10	.00
11 Partners, S corporation shareholders, and beneficiaries of estates and trusts: Enter the amount from Part 4, line 7, column B		11	.00
12 Fiduciaries: Enter fiduciary's share of eligible taxes from Part 5, column D		12	.00
13 Add lines 10, 11, and 12		13	.00
14 Multiply line 13 by line 9		14	.00
15 Enter amount from Worksheet A, line 6, on page 3 of the instructions (if line 15 amount is \$200,000 or less, skip lines 16, 17, and 18, and enter the line 14 amount on line 19)		15	.00
16 Enter the excess of line 15 over \$200,000 (cannot exceed \$100,000) ...		16	.00
17 Divide line 16 by \$100,000, and round the result to the fourth decimal place (cannot exceed 1.0000 (100%))		17	
18 Multiply line 14 by line 17		18	.00
19 Farmers' school tax credit (subtract line 18 from line 14; see instructions)		19	.00



Part 3 – Partnership, S corporation, and estate or trust information (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or the beneficiary of an estate or trust that **owned** qualified agricultural property during 2012, complete the following information for each partnership, S corporation, or estate or trust. For *Type* column, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name of entity	Type	Employer ID number	Location of property

Part 4 – Partner’s, shareholder’s, or beneficiary’s share of qualified agricultural property and eligible taxes		A – Acres of qualified agricultural property	B – Eligible taxes
Partner	1 Enter your share of acres of qualified agricultural property from your partnership (see instructions)		
	2 Enter your share of eligible taxes from your partnership (see instructions)00
S corporation shareholder	3 Enter your share of acres of qualified agricultural property from your S corporation (see instructions)		
	4 Enter your share of eligible taxes from your S corporation (see instructions)00
Beneficiary	5 Enter your share of acres of qualified agricultural property from the estate or trust		
	6 Enter your share of eligible taxes from the estate or trust00
7	Totals00

Fiduciaries: Include the line 7, column A amount, on Part 5, column C, and include the line 7, column B amount, on Part 5, column D.
All others: Enter the line 7, column A amount, on Part 2, line 2, and enter the line 7, column B amount, on Part 2, line 11.

Part 5 – Beneficiary’s and fiduciary’s share of acres of qualified agricultural property and eligible taxes (see instr.)

A – Beneficiary’s name	B – Identifying number	C – Acres of qualified agricultural property	D – Eligible taxes	E – Acres of qualified agricultural property converted to nonqualified use
Totals			.00	
			.00	
			.00	
Fiduciary			.00	

Part 6 – Credit recapture on qualified agricultural property converted to nonqualified use

(Complete this part only if you first claimed a credit for 2010 or 2011. See instructions.)

A – Total acres of qualified agricultural property converted to nonqualified use	B – Total acres of qualified agricultural property before conversion	C – Column A ÷ column B	D – Total credit claimed for 2010 and 2011 (see instructions)	E – Total amount of 2010 and 2011 credit to be recaptured (column C × column D)
			.00	E .00

