



Tax on Residual Petroleum Product Businesses

Tax Law – Article 13-A

Use this form to report transactions for the month of **December 2011**.

Legal name	Federal employer identification number (EIN)
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Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

Inventory	Gallons
1 Opening inventory (gallons available at the beginning of the month)	1
2 Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1)	2
3 Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2)	3
4 Other receipts (from Form PT-103.1, Part 3)	4
5 Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6)	5
6 Gallons available for sale or use (add lines 1 through 5)	6
7 Closing inventory (gallons available at the end of the month)	7
8 Total gallons to be accounted for (subtract line 7 from line 6)	8

Exempt sales and uses

9 Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4)	9
10 Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5)	10
11 Sales to exempt organizations (from Form PT-103.1, Part 6)	11
12 Transfers or sales out of New York State (from Form PT-103.2, Part 1)	12
13 Sales in New York State for immediate export (from Form PT-103.2, Part 2)	13
14 Sales or use for residential heating/cooling	14
15 Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1)	15
16 Sales or use in manufacturing (from Form PT-103.3, Part 2)	16
17 Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses	17
18 Sales or use for farming (from Form PT-103.3, Part 3, line 1)	18
19 Total exempt sales and uses (add lines 9 through 18)	19

Taxable gallons

	A Gallons	Petroleum business tax rate	B Tax
20 Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A)	20		

Taxable sales and uses

21 Sales or use for nonresidential heating/cooling	21	× \$.038	\$
22 Sales to rate-regulated electric corporations (without a direct pay permit) for use in generating electricity for sale	22	× \$.139	\$
23 Taxable sales (add lines 21 and 22 in column A)	23		
24 Other taxable sales and uses of residual petroleum product (subtract line 23 from line 20 in column A; multiply by the tax rate and enter the result in column B)	24	× \$.071	\$
25 Tax due before adjustments (add lines 21, 22, and 24 in column B)	25		\$

Adjustments

26 Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain:	26		\$
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Balance due/credit

27 Total tax/credit due (line 25 and add or subtract line 26 in column B)	27	\$	
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Transfer the amount on line 27 to Form PT-100, *Petroleum Business Tax Return*, line 3.

Rate-per-gallon explanation chart
.038 - includes the rate for the petroleum business tax at the nonresidential heating rate only
.071 - includes the rate for the petroleum business tax at the commercial gallonage rate only
.139 - includes the full rate for the petroleum business tax only