



# Claim for EZ Wage Tax Credit

Tax Law — Section 606(k)

# IT-601

2011 calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning  and ending

File this claim with your Form IT-201, IT-203, IT-204, or IT-205.

Attach a copy of the Certificate of Eligibility and the Empire Zone Retention Certificate.

Name	▼ Taxpayer identification number(s) shown on return <input type="text"/>
Name of empire zone (EZ)	Date of EZ designation (see instructions) <input type="text"/>

Mark an X in the appropriate box to indicate the tax year for which the empire zone (EZ) wage tax credit is being claimed on this return: 1st  2nd  3rd  4th  5th

Mark an X in the box if you are a Clean Energy Enterprise (CEE) (see instructions) .....

**Eligibility requirements** — You must meet **all three** eligibility requirements below by answering Yes to questions 1, 4, and 7 before computing the EZ wage tax credit for the current tax year in Schedule A on page 2 (see instructions).

1 Were EZ wages paid during the current tax year to full-time employees in a job created in an EZ? .....  1. Yes  No

If you answered Yes to question 1, complete Part 1 below. If you answered No, you cannot compute a credit in Schedule A for the current year. If, however, you have an EZ wage tax credit carryforward from a preceding tax year, go to Schedule E, line 29.

### Part 1 — Computation of average number of full-time employees in NYS for the current tax year and four-year test period

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in NYS					
2 Average number of full-time employees in New York State for current tax year .....					2.
Number of full-time employees in NYS during four-year test period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					
Total number of full-time employees in New York State for four-year test period .....					
3 Average number of full-time employees in New York State for four-year test period (see instructions) .....					3.

4 Does the average number of full-time employees on line 2 exceed the average number of full-time employees on line 3? .....  4. Yes  No

If you answered No to question 4, you cannot compute a credit in Schedule A for the current year. If, however, you have an EZ wage tax credit carryforward from a preceding tax year, go to Schedule E, line 29. If you answered Yes to question 4, continue with Part 2. CEEs, see instructions.

### Part 2 — Computation of average number of full-time employees in the EZ for the current tax year and four-year test period

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in the EZ					
5 Average number of full-time employees in the EZ for current tax year .....					5.
Number of full-time employees in the EZ during four-year test period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					
Total number of full-time employees in the EZ for four-year test period .....					
6 Average number of full-time employees in the EZ for four-year test period .....					6.

7 Does the average number of full-time employees on line 5 exceed the average number of full-time employees on line 6? .....  7. Yes  No

If you answered No to question 7, you cannot compute a credit in Schedule A for the current year. If, however, you have an EZ wage tax credit carryforward from a preceding tax year, go to Schedule E, line 29. If you answered Yes to question 7, go to Schedule A to compute the credit for the current year.



**Schedule A – Computation of EZ wage tax credit for the current tax year**

Enter the number of full-time employees (including full-time equivalents) that were employed in the zone as of the zone designation date.

**Part 1 – Computation of EZ wage tax credit for qualified targeted employees** (Taxpayers who are certified in an investment zone, see instructions.)

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees (see instructions)					
<b>8</b> Average number of qualified targeted employees .....					<b>8.</b>
<b>9</b> Wage tax credit for each employee .....					<b>9.</b> 3000 00
<b>10</b> Amount of EZ wage tax credit for qualified targeted employees (multiply line 8 by line 9) .....					<b>10.</b>

List below each qualified targeted employee used to compute the EZ wage tax credit on line 10 (include their social security numbers) Attach Form ES-450B for each employee listed here.

Employee's name	Social security number	Employee's name	Social security number

Attach additional sheets if necessary.

**Part 2 – Computation of EZ wage tax credit for qualified employees not included in Schedule A, Part 1** (Taxpayers who are certified in an investment zone, see instructions.)

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees (see instructions)					
<b>11</b> Average number of qualified employees .....					<b>11.</b>
<b>12</b> Wage tax credit for each employee .....					<b>12.</b> 1500 00
<b>13</b> Amount of EZ wage tax credit (multiply line 11 by line 12) .....					<b>13.</b>

List below each employee used to compute the EZ wage tax credit on line 13 (include their social security numbers)

Employee's name	Social security number	Employee's name	Social security number

Attach additional sheets if necessary.

(continued)



**Part 3 (for taxpayers certified in an investment zone only) — Computation of EZ wage tax credit for qualified targeted employees whose wages are more than \$40,000 for the tax year**

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees (see instructions)					
<b>14</b> Average number of qualified targeted employees .....					<b>14.</b>
<b>15</b> Wage tax credit for each employee .....					<b>15.</b> 3500 00
<b>16</b> Amount of EZ wage tax credit for qualified targeted employees (multiply line 14 by line 15) .....					<b>16.</b>

List below each qualified targeted employee used to compute the EZ wage tax credit on line 16 (include their social security numbers) Attach Form ES-450B for each employee listed here.

Employee's name	Social security number	Employee's name	Social security number
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>

Attach additional sheets if necessary.

**Part 4 (for taxpayers certified in an investment zone only) — Computation of EZ wage tax credit for qualified employees not included in Schedule A, Part 3, whose wages are more than \$40,000 for the tax year**

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees (see instructions)					
<b>17</b> Average number of qualified employees .....					<b>17.</b>
<b>18</b> Wage tax credit for each employee .....					<b>18.</b> 2000 00
<b>19</b> Amount of EZ wage tax credit (multiply line 17 by line 18) .....					<b>19.</b>

List below each employee used to compute the EZ wage tax credit on line 19 (include their social security numbers)

Employee's name	Social security number	Employee's name	Social security number
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>

Attach additional sheets if necessary.

**Part 5 — Computation of EZ wage tax credit for the current tax year**

<b>20</b> EZ wage tax credit for the current tax year (add lines 10, 13, 16 and 19; see instructions) .....	<b>20.</b>		
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**Fiduciaries** — Include the line 20 amount in the *Total* line of Schedule D, column C.

**All others** — Enter the line 20 amount on Schedule E, line 25.



**Schedule B – Partnership, S corporation, and estate and trust information**

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the wage tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name of entity	Type	Employer identification number (EIN)
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>

**Schedule C – Partner’s, shareholder’s, or beneficiary’s share of credit**

<b>Partner</b>	<b>21</b>	Enter your share of the credit from your partnership (see instructions) .....	<b>21.</b>	<input type="text"/>	.	<input type="text"/>
<b>S corporation shareholder</b>	<b>22</b>	Enter your share of the credit from your S corporation (see instructions) ....	<b>22.</b>	<input type="text"/>	.	<input type="text"/>
<b>Beneficiary</b>	<b>23</b>	Enter your share of the credit from the <b>fiduciary's</b> Form IT-601, Schedule D, column C .....	<b>23.</b>	<input type="text"/>	.	<input type="text"/>
	<b>24</b>	Total (add lines 21, 22, and 23) .....	<b>24.</b>	<input type="text"/>	.	<input type="text"/>

**Fiduciaries** (that are also a partner, a shareholder, or a beneficiary of another entity) – Include the line 24 amount in the *Total* line of Schedule D, column C.

**All others** – Enter the line 24 amount on Schedule E, line 26.

**Schedule D – Beneficiary’s and fiduciary’s share of credit**

<b>A</b> Beneficiary’s name (same as on Form IT-205, Schedule C)	<b>B</b> Identifying number	<b>C</b> Share of EZ wage tax credit
<b>Total</b> (fiduciaries, enter the amount from line 20, plus the amount from line 24)		
	<input type="text"/>	
	<input type="text"/>	
<b>Fiduciary</b>	<input type="text"/>	

**Schedule E – Computation of the EZ wage tax credit allowed for the current tax year**

**Part 1 – Computation of available EZ wage tax credit**

Individuals (including sole proprietors) and partnerships	<b>25</b>	Enter the amount from Schedule A, line 20 .....	<b>25.</b>		.	
Partners, S corporation shareholders, and beneficiaries	<b>26</b>	Enter the total from Schedule C, line 24 .....	<b>26.</b>		.	
Fiduciaries	<b>27</b>	Enter the amount from Schedule D, fiduciary line, column C ...	<b>27.</b>		.	
<b>28</b>		EZ wage tax credit computed for the current tax year (add lines 25 through 27) .....	<b>28.</b>		.	
<b>29</b>		Enter the available carryover of unused EZ wage tax credit from preceding period(s) .....	<b>29.</b>		.	
<b>30</b>		Total EZ wage tax credit available for the current tax year (add lines 28 and 29) .....	<b>30.</b>		.	

**Partnerships** – Enter the line 30 amount and code **161** on Form IT-204, line 147.

**All others** – Continue on line 31.

**Part 2 – Computation of EZ wage tax credit limitation**

<b>31</b>	Enter your tax from Form IT-201, IT-203, or IT-205 (see instructions) .....	<b>31.</b>		.	
<b>32</b>	Fifty percent limitation (see instructions) .....	<b>32.</b>		.	

**Part 3 – Computation of EZ wage tax credit used for the current tax year**

<b>33</b>	Tax due before credits (see instructions) .....	<b>33.</b>		.	
<b>34</b>	Other credits claimed before this credit (see instructions) .....	<b>34.</b>		.	
<b>35</b>	Net tax (subtract line 34 from line 33) .....	<b>35.</b>		.	
<b>36</b>	EZ wage tax credit used for the current tax year (see instructions) .....	<b>36.</b>		.	

**Part 4 – Computation of EZ wage tax credit carryforward**

<b>37</b>	EZ wage tax credit available as a carryforward (subtract line 36 from line 30) .....	<b>37.</b>		.	
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**Schedule F – Computation of refundable portion of EZ wage tax credit**

<b>38</b>	Qualified businesses only: refund of EZ wage tax credit (enter the lesser of line 28 or line 37; see instructions) .....	<b>38.</b>		.	
<b>39</b>	Refund percentage (50% (.5)) .....	<b>39.</b>		.	<b>50</b>
<b>40</b>	Refundable EZ wage tax credit (see instructions) .....	<b>40.</b>		.	
<b>41</b>	EZ wage tax credit available as a carryforward after refundable wage tax credit (subtract line 40 from line 37) .....	<b>41.</b>		.	