



Claim for College Tuition Credit or Itemized Deduction
Full-year New York State residents only

Attach your completed Form IT-272 to Form IT-201. See Form IT-272-1, Instructions for Form IT-272.

Form fields for name and social security number for taxpayer and spouse.

Note: If you are married and filing separate New York State returns, you must also enter your spouse's name and social security number.

- 1 Are you claimed as a dependent on another taxpayer's New York State tax return for this tax year?
2 Were you (and your spouse if filing a joint return) a New York State resident for all of this tax year?

Part 1 - In the spaces provided below, complete lines A through H for up to three eligible students for whom you paid qualified college tuition expenses.

Table with 4 columns: Description, Student 1, Student 2, Student 3. Rows include student name, SSN, dependent status, EIN, college name, undergraduate tuition, and qualified expenses.

3 Total qualified college tuition expenses (Add line H, columns 1, 2, and 3; include amounts from any additional sheets. Complete Part 2 or Part 3 on the back.)



Part 2 — Complete Part 2 if your total qualified college tuition expenses on line 3 are **less than \$5,000**.

4 Credit limitation (\$200)..... **4.**

5 Enter the lesser of line 3 or line 4. This is your **college tuition credit** **5.**

- If you **did not itemize your deductions** on your federal return, enter the line 5 amount on Form IT-201, line 68.
- If you **itemized your deductions** on your federal return, continue with Part 4.

Part 3 — Complete Part 3 if your total qualified college tuition expenses on line 3 are **\$5,000 or more**.

6 Enter the amount from **line 3**..... **6.**

7 Multiply **line 6** by 4% (.04). This is your **college tuition credit** **7.**

- If you **did not itemize your deductions** on your federal return, enter the line 7 amount on Form IT-201, line 68.
- If you **itemized your deductions** on your federal return, continue with Part 4.

Part 4 — College tuition itemized deduction election

If you itemized your deductions on your federal return, you may elect to claim the **college tuition itemized deduction** instead of the college tuition credit. To compute your college tuition itemized deduction, complete **Worksheet 1** in the instructions for this form. To determine if you will receive a greater tax benefit from the itemized deduction or credit, complete **Worksheet 2** in the instructions for this form.

8 Mark an **X** in this box **only** if you elect to claim the **college tuition itemized deduction** **8.**

- If you marked an **X** in the box at line 8, enter the amount from Worksheet 1, line 5 (in the instructions for this form), on Form IT-201, *New York State itemized deduction worksheet*, line o. **Do not** enter the college tuition credit from line 5 or 7 above on Form IT-201. You are entitled to claim either the deduction **or** the credit, but not both.
- If you **did not** mark an **X** in the box at line 8 and you elect to claim the college tuition credit instead of the college tuition itemized deduction, enter the line 5 or line 7 amount on Form IT-201, line 68.

Important: If you are claiming the college tuition credit or the college tuition itemized deduction, you **must attach** Form IT-272 to your return.