



DTF-622

New York State Department of Taxation and Finance

Claim for QETC Capital Tax Credit

Tax Law – Articles 9-A and 22

All filers must enter tax period: beginning [] ending []

Name(s) as shown on return [] Taxpayer identification number []

File this form with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, or personal income tax return Form IT-201, IT-203, IT-204, or IT-205.

Line A – Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit (see instructions, Form DTF-622-I, for assistance) • A. [] . []

Business name of partnership, S corporation, estate, or trust [] Taxpayer identification number []

Schedule A – Computation of credit

Part 1 – Computation of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A	B	C	D
Name of certified QETC	EIN	Date of investment	Amount of investment

1 Amount of qualified investments (add column D amounts)	• 1.	[]	[]
2 Credit percentage (10%)	• 2.	[]	1 0
3 Credit for qualified investments to be held four years (multiply line 1 by line 2)	• 3.	[]	[]

Part 2 – Computation of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A	B	C	D
Name of certified QETC	EIN	Date of investment	Amount of investment

4 Amount of qualified investments (add column D amounts)	• 4.	[]	[]
5 Credit percentage (20%)	• 5.	[]	2 0
6 Credit for qualified investments to be held nine years (multiply line 4 by line 5)	• 6.	[]	[]

Schedule B – Limitations of QETC capital tax credit

Part 1 – Fifty percent limitation

7 Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 (see instructions)	• 7.	[]	[]
8 Multiply line 7 by 50% (.5)	• 8.	[]	[]

Part 2 – \$150,000/\$300,000 limitation

	A – Qualified investments to be held at least 4 years		B – Qualified investments to be held at least 9 years	
9 Limitation per section 210.12-F	9.	1 5 0 0 0 0 . 0 0	9.	3 0 0 0 0 0 . 0 0
10 Limitations per section 606(r) (see instructions)	• 10.	[]	• 10.	[]
11 QETC capital tax credit previously allowed, less any previous recapture	• 11.	[]	• 11.	[]
12 QETC capital tax credit still allowable (subtract line 11 from line 9 or line 10)	• 12.	[]	• 12.	[]
13 QETC capital tax credit allowable this year (see instructions)	• 13.	[]	• 13.	[]
14 Total QETC capital tax credit available this year (add line 13, columns A and B)	• 14.	[]	• 14.	[]

6221100094



46701100094

Please file this original scannable credit form with the Tax Department.

Part 3 – Credit limitation

15	Tax due before credits (see instructions)	•	15.		.	
16	Enter other credits used (see instructions)	•	16.		.	
17	Net tax (subtract line 16 from line 15)	•	17.		.	
18	Tax limitation (see instructions)	•	18.		.	
19	Credit limitation (Subtract line 18 from line 17. If line 18 is greater than line 17, enter 0 on line 19.)	•	19.		.	

Schedule C – Recapture of credit (see instructions)

Part 1 – Recapture of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)
		%	
		%	

20 Recapture of credit for qualified investments to be held four years (add column D amounts) • 20. .

Part 2 – Recapture of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)
		%	
		%	

21 Recapture of credit for qualified investments to be held nine years (add column D amounts) • 21. .

22 Total recapture of credit (add lines 20 and 21; enter here and on line 26 below; S corporations, partnerships, and estates and trusts, see instructions) • 22. .

Schedule D – Computation of QETC capital tax credit and carryover

23	Total QETC capital tax credit available this year (enter line 14 amount)	•	23.		.	
24	Unused QETC capital tax credit from last year's Form DTF-622, line 30	•	24.		.	
25	Total QETC capital tax credit (add lines 23 and 24)	•	25.		.	
26	Total recapture of QETC capital tax credit (see instructions)	•	26.		.	

27 Net QETC capital tax credit (see instructions) • 27. .

28 Net recapture amount (see instructions) • 28. .

29 QETC capital tax credit used this year (see instructions) • 29. .

30 QETC capital tax credit available for carryforward (subtract line 29 from line 27; see instructions) .. • 30. .

