



# New York Youth Works Tax Credit

Tax Law – Article 9-A, Section 210.44

# CT-635

Other filers enter tax period:

Calendar-year filers, mark an **X** in the box:

beginning  ending

Legal name of corporation filing franchise tax return	Employer identification number (EIN)
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File this form with your franchise tax return. You must also attach a copy of the *Certificate of Tax Credit* issued by the New York State Department of Labor.

Mark an **X** in the box if you are claiming this credit as a corporate partner .....

## Schedule A – Credit for certified youths

1 New York youth works tax credit (from line 19) .....	•	1	
2 <b>Partner:</b> Enter your share of the credit from your partnership from line 13 .....	•	2	
3 Total credit (add lines 1 and 2) .....	•	3	

**S corporations:** Enter the line 3 amount on Form CT-34-SH, line 74.

**All others:** Complete Schedule B.

## Schedule B – Computation of tax credit used, refunded, or credited as an overpayment to the next tax year (see instructions). **S corporations:** Do not complete this section.

4 Tax due before credits (see instructions) .....	•	4	
5 Tax credits claimed before this credit (see instructions) .....	•	5	
6 Subtract line 5 from line 4 .....	•	6	
7 Minimum tax (see instructions) .....	•	7	
8 Credit limitation (subtract line 7 from line 6; if zero or less, enter 0) .....	•	8	
9 Credit to be used this tax year (see instructions) .....	•	9	
10 Unused tax credit available as a refund or as an overpayment (subtract line 9 from line 3) .....	•	10	
11 Tax credit to be refunded (limited to the amount on line 10; see instructions) .....	•	11	
12 Amount to be applied as an overpayment to next year's tax (subtract line 11 from line 10; see instructions) .....	•	12	

## Schedule C – Partnership information

Name of partnership	Partnership EIN	Credit amount allocated
•		
•		
•		
Total from attachment(s) .....		
13 Total credit allocated from partnerships (enter here and on line 2) .....	•	13



**Schedule D – Employee information and computation of credit** (complete a separate Schedule D for each certified youth)

Employee name		• Social security number
Hire date (mm-dd-yy)	Last date of employment during the current tax year	

**Part 1 – 2012 hours worked and monthly factors for full-time or part-time work** (see instructions)

Month	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Number of hours worked												
Full-time or part-time factor												

**Part 2 – 2013 hours worked and monthly factors for full-time or part-time work** (see instructions)

Month	Jan	Feb	March	April	May	June
Number of hours worked						
Full-time or part-time factor						

**Part 3 – Computation of credit**

14 Total monthly factors for first six months (see instructions) .....	•	<b>14</b>	
15 Six-month employment credit (multiply line 14 by 500) .....		<b>15</b>	
16 Additional six-month credit (see instructions) .....	•	<b>16</b>	
17 Total tax credit for employee (add lines 15 and 16) .....		<b>17</b>	

**Schedule E – Total New York youth works tax credit** (complete only one Schedule E)

18 Total line 17 amounts from additional Schedule(s) D, if any .....	•	<b>18</b>	
19 Total credit (add lines 17 and 18; enter here and on line 1) .....	•	<b>19</b>	

