

CT-602

New York State Department of Taxation and Finance

Claim for EZ Capital Tax Credit Tax Law – Articles 9-A, 32, and 33

Attach a copy of Empire State Development Corporation	All filers must e	nter tax period:		
Form Z10, Eligibility to Apply for a Zone Capital Tax Credit.	beginning		ending	
Legal name of corporation filing the franchise tax return		Employer iden (as shown on pa		on number (EIN) your tax return)
File with corporation franchise tax return Form CT-3, CT CT-33-NL. See Form CT-602-I, <i>Instructions for Form CT</i>	T-3-A, CT-3-S, CT- T-602.	32, CT-32-A, CT-32-	·S, C1	Г-33, СТ-33-A, or
Schedule A - Investments in certified EZ busir	nesses (see instru	ctions)		
A	В			С
Name of certified EZ business	Location of zone			Amount of investment
			•	
			•	
Total from additional sheet(s) attached				
	esses (add column C amounts)			0.5
2 Credit rate 25%				.25
3a EZ capital tax credit (multiply line 1 by line 2)				
 3b Credit from partnership(s) from investments in EZ businesses (see instructions) 4 Total credit from investments (add lines 3a and 3b; S corporations: see instructions) 			4.	
4 Total ordan morn investments (and investor and ob, o corpore	utoris. see iristi detioris,			
Schedule B — Monetary contributions to EZ co	mmunity develo	pment projects	see ir	nstructions)
A		В		C
Name of community development project	Locat	ion of zone	Α	amount of monetary contributions
			•	
			•	
			•	
Total from additional sheet(s) attached			·····	
5 Total amount of contributions to EZ community development			5.	
6 Credit rate 25%			6.	.25
7a EZ capital tax credit (multiply line 5 by line 6)	7a. 7b.			
8 Total credit from monetary contributions (add lines 7a and 7	b; S corporations: see	instructions)	8.	
Schedule C — Limitations of EZ capital tax cred	dit (New York S.co)	roorations do not co	mplete	e Schedule C)
Part 1 - Fifty percent limitation	are (Now York & Cor	porations do not con	πριστι	0 001100010 0)
9 Tax from Form CT-3, line 78; Form CT-3-A, line 77; Form CT-	32. line 5: Form CT-32	2-A. line 5: Form CT-33.		
lesser of line 9a or line 10; Form CT-33-A, lesser of line 10 or line 14; or Form CT-33-NL, line 5				
10 Enter 50% (.5) of line 9				
Part 2 – Lifetime limitation				
	Α	В		С
	Investment in	Monetary contributions		Total
	EZ	to community development	((column A + column B)
	business	projects		
11 Limitations per Article 9-A section 210.20(a); Article 32	400.000	100.000		000 000
section 1456(d)(1); and Article 33 section 1511(h)(1) 12 EZ capital tax credit previously allowed, less	100,000	100,000		200,000
any previous recapture (see instructions)			[
13 EZ capital tax credit still allowable (subtract				
line 12 from line 11; see instructions)				
14 EZ capital tax credit allowable this year (see instructions)			•	
				(continued)

Part 3 – Tax on minimum taxable income/fixed dollar minimum limitation

15	lax due before credits (see in	structions)			15.		
16 Credits claimed before the EZ capital tax credit (see instructions)					16.		
		6 from line 15)			17.		_
		me or fixed dollar minimum (Form CT-					_
		T-32-A, line 4; Form CT-33, line 4; For		,			
					40		
40		10 from line 17					_
19	Credit ilmitation (subtract line	18 from line 17)		•	19.		_
			(1)				_
Sc	hedule D - Computatio	n of EZ capital tax credit and	d carryover (New York S	C	orpor	ations do not	
	mplete Schedule D)						
20 EZ capital tax credit allowable this year (from line 14, column C)				•	20.		
21 Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994					21.		
22	Total (add lines 20 and 21)			•	22.		
23 EZ capital tax credit recapture from line 27							
		ilable this year (see instructions)					_
	· · · · · · · · · · · · · · · · · · ·	s year (see instructions)					_
	-	e for carryforward (see instructions)					_
20	LZ capital tax credit available	e for carry for ward (see instructions)			20.		_
22	hedule E - Recapture o	of E7 canital tay credit					_
							_
	A	В	C			D	
	Tax period EZ capital tax	Amount of EZ capital tax	Recapture percent			Recaptured credit	
	credit originally allowed	credit originally allowed	(see instructions)			(column B × column C)	_
							Т
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							_
			-				_
<u></u>	lump D total from additional a	heet(s) attached	I				_
							_
21	•	ax credit (add column D amounts; enter					
	New York S corporations and	corporate partners, see instructions)		•	27.		