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2009

CT-601

New York State Department of Taxation and Finance

Claim for EZ Wage Tax Credit

Tax Law — Sections 187-m, 210.19, 1456(e), and 1511(g)

All filers must enter tax period:
beginning _____ ending _____

Taxpayer identification number(s) shown on the front page of your tax return	File this claim with your corporation franchise tax return: Form CT-3, CT-3-A, CT-3-S, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-A, CT-33-NL, or CT-185. Attach a copy of the *Certificate of Eligibility* and retention certificate.
Legal name of corporation filing the franchise tax return	
Name of empire zone (EZ) / Date of EZ designation *(see instructions)*	

Mark an ***X*** in the appropriate box to indicate the tax year for which the EZ wage tax credit is being claimed on this return ..... **1st** ☐ **2nd** ☐ **3rd** ☐ **4th** ☐ **5th** ☐

Mark an ***X*** in the box if you are a Clean Energy Enterprise (CEE) certified under General Municipal Law Article 18-B ..... ☐

Schedule A — Eligibility requirements — You must meet **all three** eligibility requirements below by answering *Yes* to the three questions in Schedule A before computing the EZ wage tax credit for the current tax year in Schedule B *(see instructions)*.

Part 1 — Payment of EZ wages for the current tax year

1 Were EZ wages paid during the current tax year to full-time employees in jobs created in an EZ? ..... Yes ☐ No ☐

If you answered *Yes* to the question above, complete Part 2. If you answered *No*, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have any EZ wage tax credit passed through to you from a partnership go to line 19.

Part 2 — Computation of average number of full-time employees in New York State for the current tax year and four-year base period

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in New York State					

2 Average number of full-time employees in New York State for current tax year *(do not round)* ..... **2.** _____

Number of full-time employees in New York State during four-year base period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					
Total number of full-time employees in New York State for four-year base period					

3 Average number of full-time employees in New York State for four-year base period *(do not round)* ... **3.** _____

Does the average number of full-time employees on line 2 exceed the average number of full-time employees on line 3? ..... Yes ☐ No ☐

If you answered *Yes* to the question above, complete Part 3. If you answered *No*, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have any EZ wage tax credit passed through to you from a partnership go to line 19. CEEs see instructions.

Part 3 — Computation of average number of full-time employees in the EZ for the current tax year and four-year base period
(CEEs do not complete this part)

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in EZ					

4 Average number of full-time employees in the EZ for current tax year *(do not round)* ..... ●	**4.**	

Number of full-time employees in EZ during four-year base period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					
Total number of full-time employees in the EZ for four-year base period					

5 Average number of full-time employees in the EZ for four-year base period *(do not round)* ..... ●	**5.**	

Does the average number of full-time employees on line 4 exceed the average number of full-time employees on line 5? ..... Yes ☐ No ☐

If you answered *Yes* to the question above, go to Schedule B to calculate the credit for the current tax year. If you answered *No*, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have an EZ wage tax credit passed through to you from a partnership go to line 19.

Schedule B – Computation of EZ wage tax credit for the current tax year

Enter the number of full-time employees (including full-time equivalents, but excluding general executive officers) that were employed in the zone as of the zone designation date. ..... ●

Part 1 — Computation of EZ wage tax credit for qualified targeted employees *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees					

6 Average number of qualified targeted employees *(round to two decimal places; do not round to whole number)* ●	**6.**	
7 Wage tax credit per employee	**7.**	3,000.00
8 Amount of EZ wage tax credit for qualified targeted employees *(multiply line 6 by line 7)* ..... ●	**8.**	

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 8 (qualified targeted employees). Attach Form ES-450B for each employee listed here. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

Part 2 — For taxpayers certified in an investment zone (IZ); Computation of EZ wage tax credit for qualified targeted employees who received wages in excess of $40,000 for the tax year *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees					

9 Average number of qualified targeted employees *(round to two decimal places; do not round to whole number)* ●	**9.**	
10 Wage tax credit for each employee	**10.**	3,500.00
11 Amount of EZ wage tax credit for qualified targeted employees *(multiply line 9 by line 10)* ..... ●	**11.**	

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 11 (qualified targeted employees). Attach Form ES-450B for each employee listed here. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

Part 3 — Computation of EZ wage tax credit for qualified employees not included in Schedule B, Parts 1 or 2 *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees					

12	Average number of qualified employees *(round to two decimal places; do not round to whole number)*	12.	
13	Wage tax credit per employee	13.	1,500.00
14	Amount of EZ wage tax credit for qualified employees *(multiply line 12 by line 13)*	14.	

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 14. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

Part 4 — For taxpayers certified in an IZ; Computation of EZ wage tax credit for qualified employees not included in Schedule B, Part 1 or 2 who received wages in excess of $40,000 for the tax year *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees					

15	Average number of qualified employees *(round to two decimal places; do not round to whole number)*	15.	
16	Wage tax credit per employee	16.	2,000.00
17	Amount of EZ wage tax credit for qualified employees *(multiply line 15 by line 16)*	17.	

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 17. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

Part 5 — Computation of EZ wage tax credit for the current tax year *(see instructions)*

18	EZ wage tax credit for the current tax year *(add lines 8, 11, 14, and 17)*	18.	
19	EZ wage tax credit from partnerships *(enter amount from line 20b)*	19.	
20a	Total EZ wage tax credit for current tax year *(add lines 18 and 19; enter here and on line 22)*	20a.	

Part 6 — Partnership information *(attach additional sheets if necessary)*

Name of partnership	Taxpayer ID	Amount of credit
Total from additional sheet(s), if any		

20b	Total credit amount from partnership(s) *(enter here and on line 19)*	20b.	

Schedule C — Amount of EZ wage tax credit available for the current tax year *(see instructions)*

21	EZ wage tax credit carryforward from preceding tax year	21.	
22	EZ wage tax credit computed for the current tax year from line 20a	22.	
23	EZ wage tax credit available for current tax year *(add lines 21 and 22)*	23.	

Schedule D — Application of EZ wage tax credit for the current tax year *(see instructions)*

Part 1 — Computation of 50% limitation

24	Current year's tax *(see instructions)*	**24.**	
25	Fifty percent limitation *(see instructions)*	**25.**	

Taxpayers claiming wage tax credits in multiple EZs and ZEAs must complete Schedule F.

Part 2 — Computation of tax limitation

26	Current year's tax *(enter amount from line 24; Form CT-33 and CT-33-A filers see instructions)*	**26.**	
27	Credits claimed before the EZ wage tax credit *(see instructions)*	**27.**	
28	Net tax *(subtract line 27 from line 26)*	**28.**	
29	Enter appropriate tax: Article 9 — enter ***10*** Article 9-A — enter the tax on minimum taxable income or fixed dollar minimum tax *(whichever is greater)* Article 32 — enter the fixed minimum tax of ***250*** Article 33 — enter ***250***	**29.**	
30	EZ wage tax credit limitation *(subtract line 29 from line 28)*	**30.**	
31	EZ wage tax credit limitation for current tax year *(enter the lesser of line 25 or line 30 amount)*	**31.**	

Part 3 — Computation of EZ wage tax credit used for the current tax year

32	EZ wage tax credit used for current tax year *(enter the lesser of line 23 or line 31 amount here and on your franchise tax return)*	**32.**	

Part 4 — Computation of EZ wage tax credit carryforward

33	EZ wage tax credit available as carryforward *(subtract line 32 from line 23; see instructions)*	**33.**	

Schedule E — Computation of refundable EZ wage tax credit *(Article 9, section 185 and Article 9-A only; see instructions)*

34	Qualified or new businesses only: EZ wage tax credit available for refund *(see instructions)*	**34.**	
35	Refund percentage *(50%)*	**35.**	**.5**
36a	Qualified or new businesses only: EZ wage tax credit available for refund *(multiply line 34 by line 35)*	**36a.**	
36b	Qualified or new businesses only: EZ wage tax credit on line 36a to be refunded	**36b.**	
36c	Qualified or new businesses only: EZ wage tax credit on line 36a to be applied as an overpayment to next year's tax *(subtract line 36b from 36a)*	**36c.**	
37	EZ wage tax credit available to be carried forward *(subtract line 36a from line 33)*	**37.**	

Schedule F — Computation of 50% limitation for multiple wage tax credit claims *(see instructions)*

Part 1 — Computation of 50% limitation

38	Current year's tax *(from line 24)*	**38.**	
39	Fifty percent limitation *(multiply line 38 by 50% (.5))*	**39.**	

Part 2 — Unused EZ wage tax credit 50% limitation

A	B		C
	Amount of EZ and ZEA wage tax credits applied prior to this credit		Unused EZ and ZEA wage tax credit 50% limitation *(column A amount – column B Total amount used)*
Fifty percent limitation *(from line 39)*	Zone name	Amount of credit	
	Total amount used		

40	Unused EZ wage tax credit limitation *(subtract column B total from column A; enter here and on line 25)*	**40.**	