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2009

CT-222

New York State Department of Taxation and Finance

Underpayment of Estimated Tax By a Corporation

Tax Law Section 1085

All filers must enter tax period:

Tax return filed: _____

beginning _____ ending _____

Legal name of corporation	Employer identification number

Read the instructions, Form CT-222-I, before completing.

Part 1 — Annual payment

1 Enter your 2009 corporation franchise, excise, or gross receipts tax after credits **or** the metropolitan transportation business tax (MTA surcharge) *(if both, use separate forms)*	**1.**	
2 Multiply line 1 by 91% (.91) or, if a large corporation, 100% (1.0). Large corporations enter this amount on line 5 and skip lines 3 and 4	**2.**	
3 Enter your 2008 corporation franchise, excise, or gross receipts tax after credits **or** the MTA surcharge	**3.**	
4 Enter the amount from line 102; if not using the line 9 exception, skip this line	**4.**	
5 Annual payment. Enter the lesser of lines 2, 3, or 4. Large corporations, enter the line 2 amount	**5.**	

Part 2 — Reasons for filing *(see instructions)*

Mark an ***X*** in the boxes below that apply. If any boxes are marked, you must file Form CT-222 even if you do not owe a penalty.

6 You are using the adjusted seasonal installment method *(see instructions; complete Schedule A)* ● ☐

7 You are using the annualized income installment method *(see instructions; complete Schedule A)* ● ☐

8 You are **not** a large corporation and figure your estimated tax based on the prior year's tax (the prior year cannot be a short year, and your return must have shown a tax liability). ● ☐

9 You are **not** a large corporation and figure your estimated tax by applying to the tax base on which the current year's tax was paid the facts shown on your return for, and the law applicable to, the preceding tax year, but using the rates applicable to the current year *(complete Schedule B)* ● ☐

Part 3 - Computing the underpayment — for lines 11 through 19, complete one column before going to the next column.

	A	B	C	D
10 Installment due dates *(see instructions)* ●		●	●	●
11 Required installments *(see instructions)* ●		●	●	●
12 Estimated tax timely paid or credited for each period *(see instructions)*. For column A only, also enter the amount from this line on line 16. ●		●	●	●
13 Enter amount, if any, from line 19 of the preceding column.				
14 Add lines 12 and 13.				
15 In column B, enter line 18, column A amount. In columns C and D, add amounts on lines 17 and 18 of the preceding column				
16 In column A, enter the line 12 amount. For other columns, subtract line 15 from line 14. If zero or less, enter ***0***				
17 If the amount on line 16 is zero, subtract line 14 from line 15. Otherwise, enter ***0***				
18 **Underpayment —** If line 16 is less than or equal to line 11, subtract line 16 from line 11. Otherwise, go to line 19 *(see instructions)*.				
19 **Overpayment —** If line 11 is less than line 16, subtract line 11 from line 16.				

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Part 4 — Computation of the underpayment penalty	A First	B Second	C Third	D Fourth
20 Enter the date of payment or the 15th day of the 3rd month after the end of the tax year, whichever is earlier *(mm-dd-yy) (see instructions)*...				
Number of days:				
21 From due date of installment to the date shown on line 20				
22 On line 21 after 3/15/09 and before 4/1/09				
23a On line 21 after 3/31/09 and before 4/7/09				
23b On line 21 after 4/6/09 and before 7/1/09				
24 On line 21 after 6/30/09 and before 10/1/09				
25 On line 21 after 9/30/09 and before 1/1/10				
26 On line 21 after 12/31/09 and before 4/1/10				
27 On line 21 after 3/31/10 and before 7/1/10				
28 On line 21 after 6/30/10 and before 10/1/10				
29 On line 21 after 9/30/10 and before 1/1/11				
30 On line 21 after 12/31/10 and before 3/15/11				
31 On line 22 ÷ 365 × 7% × amount on line 18.....				
32a On line 23a ÷ 365 × 6% × amount on line 18....				
32b On line 23b ÷ 365 × 8% × amount on line 18....				
33 On line 24 ÷ 365 × 8% × amount on line 18.....				
34 On line 25 ÷ 365 × 8% × amount on line 18.....				
35 On line 26 ÷ 365 × %* × amount on line 18.....				
36 On line 27 ÷ 365 × %* × amount on line 18.....				
37 On line 28 ÷ 365 × %* × amount on line 18.....				
38 On line 29 ÷ 365 × %* × amount on line 18.....				
39 On line 30 ÷ 365 × %* × amount on line 18.....				
40 Add lines 31 through 39.....				
41 Underpayment penalty *(see instructions)* ..... ●	●	●	●	
42 Add line 41, columns A through D; enter here and on your franchise tax return or MTA surcharge return.....				
43 Multiply line 1 by 80% (.8).....			**43.**	
44 Subtract line 11, column A from line 43			**44.**	
45 Divide line 44 by three			**45.**	

* For rates not shown, access our Web site or call the Corporation Tax Information Center (see *Need help?* in the instructions of your tax return).

Schedule A, Part 1 — Adjusted seasonal installment method *(see instructions)*

Note: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. Use lines 46 through 51 below to compute the base period percentage. When appropriate, in lieu of ENI, use the applicable base.

	A – 2006	**B –** 2007	**C –** 2008
46 Enter the period of 6 consecutive months for which the base period percentage is to be computed: ● _____ through ● _____			
47 Enter the ENI for the same 6 consecutive month period in preceding periods ●		●	●
48 Enter the total ENI for the entire year in preceding periods ..... ●		●	●
49 In each column, enter as a percentage the result of dividing that column's line 47 by that column's line 48.....	%	%	%
50 Add the percentages in line 49, columns A, B, and C; enter the result here:	%		
51 Base period percentage: Divide line 50 by three; enter the result here:....	%	If 70% or higher, continue with Schedule A, line 52a.	

Enter ENI for the following:	A	B — 1st 5 months	C — 1st 8 months	D — 1st 11 months
52a Tax year beginning in 2006				
52b Tax year beginning in 2007				
52c Tax year beginning in 2008				
53 Enter the total of the amounts that enter into the computation of ENI for 2009 for the months delineated in each column				
Enter ENI for the following periods:		1st 6 months	1st 9 months	Entire year
54a Tax year beginning in 2006				
54b Tax year beginning in 2007				
54c Tax year beginning in 2008				
55 Divide the amount in each column on line 52a by the amount in column D on line 54a				
56 Divide the amount in each column on line 52b by the amount in column D on line 54b				
57 Divide the amount in each column on line 52c by the amount in column D on line 54c				
58 Add lines 55 through 57				
59 Divide line 58 by three				
60 Divide line 53 by line 59				
61 Figure the tax on the amount on line 60 using the instructions for your corporation's return *(see instructions for MTA surcharge)*				
62 Divide the amount in each of columns B and C on line 54a by the amount in column D on line 54a				
63 Divide the amount in each of columns B and C on line 54b by the amount in column D on line 54b				
64 Divide the amount in each of columns B and C on line 54c by the amount in column D on line 54c				
65 Add lines 62 through 64				
66 Divide line 65 by three				
67 Multiply the amounts in columns B and C of line 61 by columns B and C of line 66. In column D, enter the amount from line 61, column D				
68 Enter any other taxes for each payment period *(see instructions)*				
69 Total tax before credits *(add lines 67 and 68)*				
70 Enter the amount of tax credits your corporation is entitled to for the months shown in each column heading above line 52a.				
71 Total tax after credits. Subtract line 70 from line 69. If zero or less, enter ***0***				
72 If **not** a large corporation, enter .91(91%). Otherwise, enter 1.				
73 Multiply line 71 by line 72				

Schedule A, Part 2 — Annualized income installment method

		A	B	C	D
74	Annualized periods *(see instructions)*		1st ● _____ months	1st ● _____ months	1st ● _____ months
75	See instructions		●	●	●
76	See instructions				
77	Annualized taxable income. Multiply line 75 by line 76				
78	Figure the tax on the line 77 amount using the instructions for your corporation's return *(see instructions for MTA surcharge)*		●	●	●
79	Enter any other taxes for each payment period *(see instr.)*		●	●	●
80	Total tax before credits *(add lines 78 and 79)*				
81	Tax credits *(see instructions)*		●	●	●
82	Total tax after credits. Subtract line 81 from line 80; if zero or less, enter ***0***				
83	If **not** a large corporation, enter .91 (91%). Otherwise, enter 1.				
84	Multiply line 82 by line 83				
85	Applicable percentage		50%	75%	100%
86	Multiply line 84 by line 85				

Schedule A, Part 3 – Required installment — In completing Part 3, complete one column before going to the next column.

		A	B	C	D
87	If only Schedule A, Part 1 or Part 2 is completed, enter the amount in each column from line 73 or line 86. If both parts are completed, enter the smaller of the amounts in each column from line 73 or line 86				
88	Add the amounts in all preceding columns of line 93				
89	Subtract line 88 from line 87. If zero or less, enter ***0***				
90	Subtract line 11, column A (MFI), from line 5. Divide the result by three and enter in each of columns B, C, and D				
91	In column C, subtract line 89, column B from line 90, column B. If zero or less, enter ***0***. In column D, subtract line 93, column C from line 92, column C and enter the result				
92	Add lines 90 and 91				
93	**Required installments** — For column A, enter the amount from line 11, column A (MFI). For column B, enter the smaller of line 89, column B or line 90, column B. For columns C and D, respectively, enter the smaller of line 89 or line 92. Also enter each result on line 11				

Schedule B – Line 9 exception *(see instructions)*

94	2008 ENI base multiplied by 2009 ENI tax rate ●	**94.**	
95	2008 capital base multiplied by 2009 capital tax rate ●	**95.**	
96	2008 MTI base multiplied by 2009 MTI tax rate ●	**96.**	
97	Enter the amount from line 94, 95, or 96, as applicable	**97.**	
98	2008 subsidiary capital base multiplied by 2009 subsidiary capital tax rate ●	**98.**	
99	Any other taxes *(see instructions)* ●	**99.**	
100	Add lines 97, 98, and 99	**100.**	
101	2008 tax credits ●	**101.**	
102	Recomputed tax *(subtract line 101 from line 100)*; enter here and on line 4	**102.**	