PT-103
(1/08)

New York State Department of Taxation and Finance

Tax on Residual Petroleum Product Businesses

Tax Law — Article 13-A

0108

Use this form to report transactions for the month of **January 2008.**

Legal name	FEIN

Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

Inventory		Gallons
1 Opening inventory *(gallons available at the beginning of the month)*	**1**	
2 Receipts in New York State from sources located **outside** this state *(from Form PT-103.1, Part I)*	**2**	
3 Receipts in New York State from sources located **within** this state *(from Form PT-103.1, Part II)*	**3**	
4 Other receipts *(from Form PT-103.1, Part III)*	**4**	
5 Inventory gain/loss and casualty losses *(if a loss, enter in brackets and subtract when computing line 6)*	**5**	
6 Gallons available for sale or use *(add lines 1 through 5)*	**6**	
7 Closing inventory *(gallons available at the end of the month)*	**7**	
8 Total gallons to be accounted for *(subtract line 7 from line 6)*	**8**	
Exempt sales and uses		
9 Sales to registered residual petroleum product businesses *(from Form PT-103.1, Part IV)*	**9**	
10 Sales to the U.S. government, New York State and municipalities *(from Form PT-103.1, Part V)*	**10**	
11 Sales to exempt organizations *(from Form PT-103.1, Part VI)*	**11**	
12 Transfers out of New York State *(from Form PT-103.2, Part I)*	**12**	
13 Sales in New York State for immediate export *(from Form PT-103.2, Part II)*	**13**	
14 Sales or use for residential heating/cooling	**14**	
15 Sales or use as bunker fuel in vessels *(from Form PT-103.3, Part I)*	**15**	
16 Sales or use for production of tangible personal property for sale by manufacturing, processing, or assembly *(from Form PT-103.3, Part II)*	**16**	
17 Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses	**17**	
18 Sales or use for farming	**18**	
19 Total exempt sales and uses *(add lines 9 through 18)*	**19**	

Taxable gallons		**A** Gallons	Petroleum business tax rate	**B** Tax
20 Taxable gallons to be accounted for *(subtract line 19 from line 8 and enter in column A)*	**20**			
Taxable sales and uses				
21 Sales or use for nonresidential heating/cooling	**21**		× $.037	$
22 Sales to rate-regulated electric corporations (**without** a direct pay permit) for use in generating electricity for sale	**22**		× $.133	$
23 Taxable sales *(add lines 21 and 22 in column A)*	**23**			
24 Other taxable sales and uses of residual petroleum product *(subtract line 23 from line 20 in column A; multiply by the tax rate and enter the result in column B)*	**24**		× $.068	$
25 Tax due before adjustments *(add lines 21, 22, and 24 in column B)*	**25**			$
Adjustments				
26 Adjustments *(enter the net gallon adjustment in column A and the tax adjustment result in column B)* Explain: _____	**26**			$
Balance due/credit				
27 Total tax/credit due *(line 25 and add or subtract line 26 in column B)*	**27**			$

Transfer the amount on line 27 to Form PT-100, *Petroleum Business Tax Return,* line 3.

Rate per gallon explanation chart

.037 - includes the rate for the petroleum business tax at the nonresidential heating rate only

.068 - includes the rate for the petroleum business tax at the commercial gallonage rate only

.133 - includes the full rate for the petroleum business tax only

Attach this form to New York State Form PT-100, *Petroleum Business Tax Return.*