



DTF-622

New York State Department of Taxation and Finance

Claim for QETC Capital Tax Credit

Tax Law – Articles 9-A and 22

All filers must enter tax period: beginning ending

Name(s) as shown on return	Taxpayer identification number
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File this form with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, or personal income tax return Form IT-201, IT-203, IT-204, or IT-205.

Line A – Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit (see instructions, Form DTF-622-I, for assistance) • **A.** .

Business name of partnership, S corporation, estate, or trust	Taxpayer identification number
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Schedule A — Computation of credit

Part 1 — Computation of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A	B	C	D
Name of certified QETC	EIN	Date of investment	Amount of investment

1 Amount of qualified investments (add column D amounts)	•	1.	<input type="text"/>	.	<input type="text"/>
2 Credit percentage (10%)	•	2.	<input type="text"/>	.	<input type="text"/>
3 Credit for qualified investments to be held four years (multiply line 1 by line 2)	•	3.	<input type="text"/>	.	<input type="text"/>

Part 2 — Computation of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A	B	C	D
Name of certified QETC	EIN	Date of investment	Amount of investment

4 Amount of qualified investments (add column D amounts)	•	4.	<input type="text"/>	.	<input type="text"/>
5 Credit percentage (20%)	•	5.	<input type="text"/>	.	<input type="text"/>
6 Credit for qualified investments to be held nine years (multiply line 4 by line 5)	•	6.	<input type="text"/>	.	<input type="text"/>

Schedule B — Limitations of QETC capital tax credit

Part 1 — Fifty percent limitation

7 Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 (see instructions)	•	7.	<input type="text"/>	.	<input type="text"/>
8 Multiply line 7 by 50% (.5)	•	8.	<input type="text"/>	.	<input type="text"/>

Part 2 — \$150,000/\$300,000 limitation

	A — Qualified investments to be held at least 4 years			B — Qualified investments to be held at least 9 years		
9 Limitation per section 210.12-F	9.	1 5 0 0 0 0	. 0 0	9.	3 0 0 0 0 0	. 0 0
10 Limitations per section 606(r) (see instructions)	• 10.	<input type="text"/>	.	• 10.	<input type="text"/>	.
11 QETC capital tax credit previously allowed, less any previous recapture	• 11.	<input type="text"/>	.	• 11.	<input type="text"/>	.
12 QETC capital tax credit still allowable (subtract line 11 from line 9 or line 10)	• 12.	<input type="text"/>	.	• 12.	<input type="text"/>	.
13 QETC capital tax credit allowable this year (see instructions)	• 13.	<input type="text"/>	.	• 13.	<input type="text"/>	.
14 Total QETC capital tax credit available this year (add line 13, columns A and B)	• 14.	<input type="text"/>	.	• 14.	<input type="text"/>	.

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Please file this original scannable credit form with the Tax Department.

Part 3 — Tax on minimum taxable income base and fixed dollar minimum limitation (Article 9-A only)

- 15 Tax from Form CT-3, line 78, or Form CT-3-A, line 77 (If your franchise tax on Form CT-3, line 78, or Form CT-3-A, line 77, is the tax on minimum taxable income base or fixed dollar minimum, do not complete lines 16 through 18, and enter 0 on line 19.) ● **15.** .
- 16 Enter other credits used (see instructions) ● **16.** .
- 17 Net tax (subtract line 16 from line 15) ● **17.** .
- 18 Enter the larger of the tax on minimum taxable income base or fixed dollar minimum (from Form CT-3, line 81, or Form CT-3-A, line 80) ● **18.** .
- 19 Credit limitation (Subtract line 18 from line 17. If line 18 is greater than line 17, enter 0 on line 19.) ● **19.** .

Schedule C — Recapture of credit (see instructions)

Part 1 — Recapture of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A Tax year QETC capital tax credit originally allowed	B Amount of QETC capital tax credit originally allowed	C Recapture percentage (see instructions)	D Recapture of credit (column B x column C)
		%	
		%	

- 20 Recapture of credit for qualified investments to be held four years (add column D amounts) ● **20.** .

Part 2 — Recapture of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A Tax year QETC capital tax credit originally allowed	B Amount of QETC capital tax credit originally allowed	C Recapture percentage (see instructions)	D Recapture of credit (column B x column C)
		%	
		%	

- 21 Recapture of credit for qualified investments to be held nine years (add column D amounts) ● **21.** .
- 22 Total recapture of credit (add lines 20 and 21; enter here and on line 26 below; S corporations, partnerships, and estates and trusts, see instructions) ● **22.** .

Schedule D — Computation of QETC capital tax credit and carryover

- 23 Total QETC capital tax credit available this year (enter line 14 amount) ● **23.** .
- 24 Unused QETC capital tax credit from preceding tax years (see instructions) ● **24.** .
- 25 Total QETC capital tax credit (add lines 23 and 24) ● **25.** .
- 26 Total recapture of QETC capital tax credit (see instructions) ● **26.** .

- 27 Net QETC capital tax credit (see instructions) ● **27.** .
- 28 Net recapture amount (see instructions) ● **28.** .
- 29 QETC capital tax credit used this year (Article 9-A taxpayers, enter the smallest of line 8, line 19, or line 27; Article 22 taxpayers, enter the smaller of line 8 or line 27) ● **29.** .

Corporation filers — Enter the line 29 amount on Form CT-3, line 100a.

Combined filers — Enter the line 29 amount on Form CT-3-A, line 101a.

Fiduciaries — Include the line 29 amount on Form IT-205, line 10.

Individuals — Enter the line 29 amount and code **622** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.

- 30 QETC capital tax credit available for carryforward (subtract line 29 from line 27) ● **30.** .

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