

## **CT-602**

New York State Department of Taxation and Finance

## Claim for EZ Capital Tax Credit Tax Law — Articles 9-A, 32, and 33

Attach a copy of Empire State Development Corporation	All filers mu	ist enter	tax period:							
Form Z10, Eligibility to Apply for a Zone Capital Tax Credit.	beginning			ending						
Name		Employer identification number (EIN) (as shown on the front page of your tax return)								
File with corporation franchise tax return Form CT-3, CT-33-NL. See Form CT-602-I, <i>Instructions for Form</i> C	CT-3-A, CT-3-S, C C <i>T-60</i> 2.	T-32, C	CT-32-A, CT-32-S	S, CT-	33, CT-33-A, or					
Schedule A — Investments in certified EZ bus	sinesses (see in	structio	ons)							
A										
Name of certified EZ business	Location of zone				Amount of investment					
			•							
			•							
				•						
Total from additional sheet(s) attached										
1 Total qualified investments in EZ businesses (add colum					.25					
	Ba EZ capital tax credit (multiply line 1 by line 2)									
4 Total credit from investments (add lines 3a and 3b; S corp										
4 Total credit from livestifients (add lines 3a and 3b, 3 corp	orations, see mstruction	1118)		4.						
Schedule B — Monetary contributions to EZ	community dev	elopn	nent projects	(see ir	nstructions)					
A		В	. ,		C					
Name of community development project	Location of zone				Amount of monetary contributions					
				•						
				•						
				•						
Total from additional sheet(s) attached				······						
5 Total amount of contributions to EZ community develop										
6 Credit rate 25%				6.	.25					
7a EZ capital tax credit (multiply line 5 by line 6)										
7b Credit from partnership(s) from contributions to EZ community development projects (see instructions) • 7b										
o Total credit from monetary contributions (add lines 7a and	8 Total credit from monetary contributions (add lines 7a and 7b; S corporations: see instructions)									
Schedule C — Limitations of EZ capital tax cr	redit (New York S	corpora	ations <b>do not</b> coi	mplete	Schedule C)					
Part 1 – Fifty percent limitation										
9 Tax from Form CT-3, line 78; Form CT-3-A, line 77; Form C	T-32, line 5; Form C	Г-32-A, li	ine 5; Form CT-33,							
lesser of line 9a or line 10; Form CT-33-A, lesser of line										
<b>10</b> Enter 50% (.5) of line 9			•	10.						
Part 2 – Lifetime limitation										
	Α		В		_C					
	Investment in		lonetary contributions		Total					
	EZ business	100	community development projects	'	(column A + column B)					
11 Limitations per sections 210 20/a)	Dusiness		projects							
11 Limitations per sections 210.20(a), 1456(d)(1), and 1511(h)(1)	100,000		100,000		200,000					
<b>12</b> EZ capital tax credit previously allowed, less	100,000	$\overline{}$	100,000	•	200,000					
any previous recapture (see instructions)										
13 EZ capital tax credit still allowable (subtract		++-		•						
line 12 from line 11; see instructions)										
14 EZ capital tax credit allowable this year (see instructions		++-		•						
<u> </u>										

Par	t 3 – Tax on minimum taxab	le income/fixed dollar minimum limi	tation		
15	Tax from Form CT-3, line 78;	Form CT-3-A, line 77; Form CT-32, line	e 5; Form CT-32-A, line 5;		
	Form CT-33, line 9a; Form	15.			
16	Credits claimed before the E				
	Balance of tax (subtract line 1)	17.			
	Tax on minimum taxable incom				
10		T-32-A, line 4; Form CT-33, line 4; Form			
		40			
10					
19	Credit limitation (subtract line	19.			
_		CE7 2.14 12 1	(1)		
		on of EZ capital tax credit and	carryover (New York S co	orpora	ations <b>do not</b>
	mplete Schedule D)				
		e this year (from line 14, column C)			
21	Unused EZ capital tax credit	21.			
22	Total (add lines 20 and 21)	22.			
23	EZ capital tax credit recaptur	•	23.		
24	Net EZ capital tax credit avai	ilable this year (see instructions)	•	24.	
	·	s year (see instructions)			
		e for carryforward (see instructions)			
	LE supriar tax or our available	o for carry for ward (coo metrocone)	•		
Sc	hedule E – Recapture o	of EZ capital tax credit			
	A	В	С		D
	= =	_			_
	Tax period EZ capital tax credit originally allowed	Amount of EZ capital tax credit originally allowed	Recapture percent (see instructions)		Recaptured credit (column B x column C)
	credit originally allowed	credit originally allowed	(See Instructions)		(COIGITITE & COIGITITE C)
				-+	
				-+	
Ca	lump D total from additional al	hoots(s) attached		+	
		heets(s) attached			
<b>4</b> 1	·	ax credit (add column D amounts; enter he		27	