



Tax on Residual Petroleum Product Businesses

Tax Law — Article 13-A

Use this form to report transactions for the month of May 2007.

Legal name FEIN

Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

Inventory table with columns for line number and Gallons. Rows include Opening inventory, Receipts (outside/within state), Other receipts, Inventory gain/loss, and Total gallons.

Exempt sales and uses

Table for Exempt sales and uses with lines 9-19. Includes categories like sales to registered businesses, government, exempt organizations, transfers, exports, residential heating, bunker fuel, manufacturing, tax-paid purchases, farming, and total exempt sales.

Taxable gallons

Table for Taxable gallons with columns for A Gallons, Petroleum business tax rate, and B Tax. Line 20 shows taxable gallons to be accounted for.

Taxable sales and uses

Table for Taxable sales and uses with columns for line number, amount, Petroleum business tax rate, and Tax. Rows include nonresidential heating, rate-regulated electric corporations, taxable sales, other taxable sales, and tax due before adjustments.

Adjustments

Table for Adjustments with columns for line number, amount, and Tax. Line 26 shows adjustments to be entered.

Balance due/credit

Table for Balance due/credit with columns for line number, amount, and Tax. Line 27 shows total tax/credit due.

Transfer the amount on line 27 to Form PT-100, Petroleum Business Tax Return, line 3.

Rate per gallon explanation chart. .037 - includes the rate for the petroleum business tax at the nonresidential heating rate only. .069 - includes the rate for the petroleum business tax at the commercial gallonage rate only. .135 - includes the full rate for the petroleum business tax only.