



# DTF-622

New York State Department of Taxation and Finance

## Claim for QETC Capital Tax Credit

Tax Law – Articles 9-A and 22

All filers must enter tax period: beginning  ending

Name(s) as shown on return	Taxpayer identification number
<input type="text"/>	<input type="text"/>

File this form with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, or personal income tax return Form IT-201, IT-203, IT-204, or IT-205.

**Line A** – Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit (see instructions, Form DTF-622-I, for assistance) ..... • **A.**  .

Business name of partnership, S corporation, estate, or trust	Taxpayer identification number
<input type="text"/>	<input type="text"/>

### Schedule A — Computation of credit

#### Part 1 — Computation of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A	B	C
Name of certified QETC	Date of investment	Amount of investment
<b>1</b> Amount of qualified investments (add column C amounts) .....	<b>1.</b>	<b>1 0</b>
<b>2</b> Credit percentage (10%) .....	<b>2.</b>	<b>1 0</b>
<b>3</b> Credit for qualified investments to be held four years (multiply line 1 by line 2) .....	<b>3.</b>	

#### Part 2 — Computation of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A	B	C
Name of certified QETC	Date of investment	Amount of investment
<b>4</b> Amount of qualified investments (add column C amounts) .....	<b>4.</b>	
<b>5</b> Credit percentage (20%) .....	<b>5.</b>	<b>2 0</b>
<b>6</b> Credit for qualified investments to be held nine years (multiply line 4 by line 5) .....	<b>6.</b>	

### Schedule B — Limitations of QETC capital tax credit

#### Part 1 — Fifty percent limitation

<b>7</b> Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 (see instructions) .....	<b>7.</b>	
<b>8</b> Multiply line 7 by 50% (.5) .....	<b>8.</b>	

#### Part 2 — \$150,000/\$300,000 limitation

	A — Qualified investments to be held at least 4 years		B — Qualified investments to be held at least 9 years	
<b>9</b> Limitation per section 210.12-F .....	<b>9.</b>	<b>1 5 0 0 0 0 . 0 0</b>	<b>9.</b>	<b>3 0 0 0 0 0 . 0 0</b>
<b>10</b> Limitations per section 606(r) (see instructions) .....	<b>10.</b>		<b>10.</b>	
<b>11</b> QETC capital tax credit previously allowed, less any previous recapture .....	<b>11.</b>		<b>11.</b>	
<b>12</b> QETC capital tax credit still allowable (subtract line 11 from line 9 or line 10) .....	<b>12.</b>		<b>12.</b>	
<b>13</b> QETC capital tax credit allowable this year (see instructions) .....	<b>13.</b>		<b>13.</b>	
<b>14</b> Total QETC capital tax credit available this year (add line 13, columns A and B) .....	<b>14.</b>		<b>14.</b>	

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Please file this original scannable credit form with the Tax Department.

**Part 3 — Tax on minimum taxable income base and fixed dollar minimum limitation (Article 9-A only)**

- 15 Tax from Form CT-3, line 78, or Form CT-3-A, line 77 (If your franchise tax on Form CT-3, line 78, or Form CT-3-A, line 77, is the tax on minimum taxable income base or fixed dollar minimum, do not complete lines 16 through 18, and enter 0 on line 19.) ..... ● **15.**  .
- 16 Enter other credits used (see instructions) ..... ● **16.**  .
- 17 Net tax (subtract line 16 from line 15) ..... ● **17.**  .
- 18 Tax on minimum taxable income base or fixed dollar minimum (from Form CT-3, line 71 or line 74d, whichever is larger, or Form CT-3-A, line 71 or line 74d, whichever is larger) ..... ● **18.**  .
- 19 Credit limitation (Subtract line 18 from line 17. If line 18 is greater than line 17, enter 0 on line 19.) ..... ● **19.**  .

**Schedule C — Recapture of credit (see instructions)**

**Part 1 — Recapture of credit for qualified investments to be held four years (Attach additional sheets if necessary.)**

A Tax year QETC capital tax credit originally allowed	B Amount of QETC capital tax credit originally allowed	C Recapture percentage (see instructions)	D Recapture of credit (column B x column C)
		%	
		%	

- 20 Recapture of credit for qualified investments to be held four years (add column D amounts) ..... ● **20.**  .

**Part 2 — Recapture of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)**

A Tax year QETC capital tax credit originally allowed	B Amount of QETC capital tax credit originally allowed	C Recapture percentage (see instructions)	D Recapture of credit (column B x column C)
		%	
		%	

- 21 Recapture of credit for qualified investments to be held nine years (add column D amounts) ..... ● **21.**  .
- 22 Total recapture of credit (add lines 20 and 21; enter here and on line 26 below; S corporations, partnerships, and estates and trusts, see instructions) ..... ● **22.**  .

**Schedule D — Computation of QETC capital tax credit and carryover**

- 23 Total QETC capital tax credit available this year (enter line 14 amount) ..... ● **23.**  .
- 24 Unused QETC capital tax credit from preceding tax years (see instructions) ..... ● **24.**  .
- 25 Total QETC capital tax credit (add lines 23 and 24) ..... ● **25.**  .
- 26 Total recapture of QETC capital tax credit (see instructions) ..... ● **26.**  .

- 27 Net QETC capital tax credit (see instructions) ..... ● **27.**  .

- 28 Net recapture amount (see instructions) ..... ● **28.**  .

- 29 QETC capital tax credit used this year (Article 9-A taxpayers, enter the smallest of line 8, line 19, or line 27; Article 22 taxpayers, enter the smaller of line 8 or line 27) ..... ● **29.**  .

**Corporation filers** — Enter the line 29 amount on Form CT-3, line 100a.

**Combined filers** — Enter the line 29 amount on Form CT-3-A, line 101a.

**Fiduciaries** — Include the line 29 amount on Form IT-205, line 10.

**Individuals** — Enter the line 29 amount and code **622** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.

- 30 QETC capital tax credit available for carryforward (subtract line 29 from line 27) ..... ● **30.**  .

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