DTF-619

2007

New York State Department of Taxation and Finance

Claim for QETC Facilities, Operations, and Training Credit

Tax Law — Articles 9-A and 22

All filers must enter tax period: beginning _____ ending _____

Name(s) as shown on return	Taxpayer identification number

File this form with corporate franchise tax return Form CT-3, CT-3-A, or CT-3-S or with personal income tax return Form IT-201, IT-203, IT-204, or IT-205. *(See instructions, Form DTF-619-I, for assistance.)*

Mark an *X* in the box for the tax year for which you are claiming the qualified emerging technology company (QETC) facilities, operations, and training credit on this return: 1st ☐   2nd ☐   3rd ☐   4th ☐   **or** (only if relocating from incubator facility) 5th ☐

Line A — Partner in a partnership, S corporation shareholder, or beneficiary of an estate or trust.

Business name	Taxpayer identification number

Schedule A — QETC eligibility requirements (All the questions in Schedule A pertain to the tax year for which you are claiming the credit.)

Part 1 — Location and sales *(Mark an X in the appropriate boxes.)*

1 Is the company located in New York State? .... Yes ☐   No ☐

2 Are the total annual product sales of the company $10,000,000 or less?....................................... Yes ☐   No ☐

> If you answered *Yes* to questions 1 and 2, continue with Part 2.
> If you answered *No* to either question 1 or 2, **stop**. You are not a QETC and cannot claim this credit for the current tax year.

Part 2 — QETC business activities

Research and development (R&D) activities

3 Does the company have R&D activities in New York State? .... Yes ☐   No ☐
   If *No,* skip lines 4 through 7 and continue with question 8. If *Yes,* continue with line 4.

4 Enter the amount of R&D funds .... ● **4.** _____ .

5 Enter the amount of net sales for the current tax year reported on your federal return. *(If you have any amount of R&D funds but zero net sales, you are a QETC; mark the* Yes *box on line 7.)* .... ● **5.** _____ .

6 R&D funds percentage *(divide the amount on line 4 by the amount on line 5, and round the result to the fourth decimal place)*.. **6.** _____ . _____ %

7 Does the percentage entered on line 6 equal or exceed 3.4%? .... Yes ☐   No ☐
   If you answered *Yes* to question 7, you are a QETC. Continue with Schedule B.
   If you answered *No* to question 7, continue with question 8.

Primary products and services

8 Does the company have products or services that may be classified as emerging technologies? .... Yes ☐   No ☐
   If *Yes*, enter in the box below a description of the company's emerging technology products or services, and continue with line 9.

[text box]

   If you answered *No* to line 3 and line 8, **stop**. You are not a QETC and cannot claim this credit.

9 Enter the gross receipts or sales from the company's emerging technology products or services described on line 8 reported on your federal return .... ● **9.** _____ .

10 Enter the gross receipts or sales from all the company's products or services from your federal return ● **10.** _____ .

11 Divide the amount on line 9 by the amount on line 10 *(round the result to the fourth decimal place)*........... **11.** _____ . _____ %

12 Is the percentage entered on line 11 greater than 50%? .... Yes ☐   No ☐
   If you answered *Yes* to question 12, continue with Schedule B.
   If you answered *No* to question 12, **stop**. You are not a QETC and cannot claim this credit.

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Schedule B — Credit eligibility requirements

Part 1 — Employment

13 Number of full-time employees employed in New York State and elsewhere during the tax year .... ● **13.**

14 Is the number of employees entered on line 13 one hundred (100) or less? .... Yes ☐ No ☐
If you answered *Yes* to question 14, continue with line 15.
If you answered *No* to question 14, **stop**. You are not eligible to claim this credit.

15 Number of employees entered on line 13 above who are employed in New York State..................................... ● **15.**

16 Divide the amount on line 15 by the amount on line 13 *(round the result to the fourth decimal place)*......... **16.** . %

17 Does the percentage on line 16 equal or exceed 75%?.. Yes ☐ No ☐
If you answered *Yes* to question 17, continue with line 18.
If you answered *No* to question 17, **stop**. You are not eligible to claim this credit.

Part 2 — Research and development activities

18 Enter the amount of research and development funds.. ● **18.** .
19 Enter the amount of net sales for the current tax year reported on your federal return. *(If you
have any amount of R&D funds but zero net sales, mark the* Yes *box on line 21.)*.............................. ● **19.** .
20 Research and development funds percentage *(Divide the amount on line 18 by the amount on
line 19, and round the result to the fourth decimal place. If you made an entry on line 6, line 20 will be the
same percentage.)* .... **20.** . %

21 Does the percentage on line 20 equal or exceed 6%?.. Yes ☐ No ☐
If you answered *Yes* to question 21, continue with line 22.
If you answered *No* to question 21, **stop**. You are not eligible to claim this credit.

Part 3 — Gross revenues

22 For tax year 2006, were your gross revenues, along with the gross revenues of affiliates and related
members, $20,000,000 or less? .... Yes ☐ No ☐
If you answered *Yes* to question 22, continue with Schedule C.
If you answered *No* to question 22, **stop**. You are not eligible to claim this credit.

Schedule C — Computation of credit component amounts

Part 1 — Research and development property credit component

A Description of property, expense, or fee *(list each and attach schedule if needed)*	B Date placed in service *(mm-dd-yyyy)*	C Cost, basis, expense, or fee	D Credit *(column C × rate of 18% (.18))*
			●
			●
			●
			●
Totals from attached schedule, if needed..			●

23. Research and development property credit component amount *(add amounts in column D and enter the total here)* ● **23.** .

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Schedule C *(continued)*

Partner	24a	Partner in a partnership - enter your share of the partnership's research and development property credit component ●	**24a.** ___.___
S corporation shareholder	24b	S corporation shareholder - enter your share of the S corporation's research and development property credit component ●	**24b.** ___.___
Beneficiary	24c	Beneficiary - enter your share of the estate's or trust's research and development property credit component ●	**24c.** ___.___
	24d	Total research and development property credit component *(add line 23 and lines 24a through 24c)* ●	**24d.** ___.___

Fiduciaries — Include the line 24d amount on the *Total* line of Schedule D, column C, and continue with Part 2.

S corporations — Enter the line 24d amount on the appropriate line of Form CT-34-SH and continue with Part 2.

Partnerships — Enter the line 24d amount on Form IT-204, line 137.

All others — Continue with Part 2.

Part 2 — Qualified research expenses credit component

A Description of expense	B Date paid or incurred *(mm-dd-yyyy)*	C Cost	D Credit *(column C × rate of 9% (.09))*	
			●	
			●	
			●	
Totals from attached schedule, if needed			●	

25. Qualified research expenses credit component amount *(add amounts in column D and enter the total here)* ● **25.** ___.___

Partner	26a	Partner in a partnership - enter your share of the partnership's qualified research expenses credit component ●	**26a.** ___.___
S corporation shareholder	26b	S corporation shareholder - enter your share of the S corporation's qualified research expenses credit component ●	**26b.** ___.___
Beneficiary	26c	Beneficiary - enter your share of the estate's or trust's qualified research expenses credit component ●	**26c.** ___.___
	26d	Total qualified research expenses credit component *(add line 25 and lines 26a through 26c)* ●	**26d.** ___.___

Fiduciaries — Include the line 26d amount on the *Total* line of Schedule D, column D, and continue with Part 3.

S corporations — Enter the line 26d amount on the appropriate line of Form CT-34-SH and continue with Part 3.

Partnerships — Enter the line 26d amount on Form IT-204, line 138.

All others — Continue with Part 3.

Part 3 — Qualified high-technology training expenditures credit component

A Employee name	B Social security number	C Description of qualified high-technology training expense	D Date paid or incurred *(mm-dd-yyyy)*	E Amount of expense	F Credit *(enter the lesser of column E or $4,000)*	
					●	
					●	
					●	
Total from attached schedule, if needed					●	

27. Qualified high-technology training expenditures credit component amount *(add amounts in column F and enter the total here)* ● **27.** ___.___

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Partner	**28a**	Partner in a partnership - enter your share of the partnership's qualified high-technology training expenditures credit component .... ●	**28a.**		.
S corporation shareholder	**28b**	S corporation shareholder - enter your share of the S corporation's qualified high-technology training expenditures credit component........... ●	**28b.**		.
Beneficiary	**28c**	Beneficiary - enter your share of the estate's or trust's qualified high-technology training expenditures credit component .... ●	**28c.**		.
	28d	Total qualified high-technology training expenditures credit component *(add line 27 and lines 28a through 28c)* .... ●	**28d.**		.

Fiduciaries — Include the line 28d amount on the *Total* line of Schedule D, column E, and continue with line 29.

S corporations — Enter the line 28d amount on the appropriate line of Form CT-34-SH and continue with line 29.

Partnerships — Enter the line 28d amount on Form IT-204, line 139.

All others — Continue with line 29.

29 Total credit component amount *(add lines 24d, 26d and 28d)* .... ● | **29.** | | . |

Fiduciaries — Complete Schedule D.

Partnerships — You must provide each partner with their share of each credit component from Schedule C, line 24d, line 26d, and line 28d**.**

S corporations — You must also provide each shareholder with their share of each credit component from Schedule C, line 24d, line 26d, and line 28d.

All others — Enter the line 29 amount on line 30.

Schedule D — Beneficiary's and fiduciary's share of credit

A Beneficiary's name *(same as Form IT-205, Schedule C)*	B Identifying number	C Share of research and development property credit component	D Share of qualified research expenses credit component	E Share of qualified high-technology training expenditures credit component	F Total credit *(add columns C, D, and E)*
Total				●	
				●	
Totals from attached schedule, if needed				●	
Fiduciary				●	

Schedule E — Credit limitation

30 Total credit component amounts .... ● | **30.** | | . |

Fiduciaries — Enter the amount from the *Fiduciary* line of Schedule D, column F.
All others — Enter the amount from line 29.

31 Credit limitation.. | **31.** 2 5 0 0 0 0 . 0 0

32 Available credit after limitation *(enter the lesser of line 30 or line 31; see instructions)* .... ● | **32.** | | . |

Sole proprietors, partners, shareholders, and beneficiaries — Enter the line 32 amount and code *619* on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

Corporations (including corporate partners) — Complete Schedule F.

Fiduciaries — Include the line 32 amount on Form IT-205, line 33. You must also provide each beneficiary with their share of each credit component as shown on Schedule D.

Schedule F — Application of the QETC facilities, operations, and training credit (Article 9-A only)

33 Enter your franchise tax from Form CT-3, line 78, or Form CT-3-A, line 77................................. ● | **33.** | | . |

34 Tax credits claimed before the QETC facilities, operations, and training credits *(see instructions)* ● | **34.** | | . |

35 Subtract line 34 from line 33... ● | **35.** | | . |

36 Enter the higher of the tax on the minimum taxable income base *(from Form CT-3, or Form CT-3-A, line 71)* or the fixed-dollar minimum tax *(from Form CT-3 or Form CT-3-A, line 74d)* ● | **36.** | | . |

37 QETC facilities, operations, and training credit limitations *(subtract line 36 from line 35)* .... ● | **37.** | | . |

38 QETC facilities, operations, and training credit to be used this period *(enter the lesser of line 32 or line 37, and transfer this amount to your franchise tax return)* .... ● | **38.** | | . |

39 Unused QETC facilities, operations, and training credit *(subtract line 38 from line 32)* .... ● | **39.** | | . |

40 Amount of unused credit to be refunded *(see instructions)* .... ● | **40.** | | . |

41 Amount of unused credit to be applied as an overpayment to next period *(subtract line 40 from line 39)* ● | **41.** | | . |

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