CT-602

New York State Department of Taxation and Finance

Claim for EZ Capital Tax Credit Tax Law — Articles 9-A, 32, and 33

Attach a copy of Empire State Development Corporation	All filers must	enter tax period:	_	
Form Z10, Eligibility to Apply for a Zone Capital Tax Credit.	beginning		ending	
Name				n number (EIN) age of your tax return)
File with corporation franchise tax return Form CT-3, C CT-33-NL. See Form CT-602-I, <i>Instructions for Form C</i>	T-3-A, CT-3-S, CT-3 T-602.	32, CT-32-A, CT-32	2-S, CT-3	33, CT-33-A, or
Schedule A — Investments in certified EZ bus	inesses (see insti	ructions)		
A		В		С
Name of certified EZ business	Location of zone			Amount of investment
	•			
			•	
			•	
Total from additional sheet(s) attached				
1 Total qualified investments in EZ businesses (add column				
2 Credit rate 25%				.25
	EZ capital tax credit (multiply line 1 by line 2)			
3b Credit from partnership(s) from investments in EZ busine				
4 Total credit from investments (add lines 3a and 3b; S corpor	rations: see instructions)	4.	
Schedule B — Monetary contributions to EZ co	ommunity devel	opment project	s (see in	estructions)
A		В	(000	C
Name of community development project	Name of community development project Location of zone			mount of monetary contributions
, , , , , ,			•	,
			•	
			•	
Total from additional sheet(s) attached			•	
5 Total amount of contributions to EZ community development	nent projects (add col	umn c amounts)	. • 5.	
6 Credit rate 25%				.25
a EZ capital tax credit (multiply line 5 by line 6)				
7b Credit from partnership(s) from contributions to EZ community development projects (see instructions) • 7b				
8 Total credit from monetary contributions (add lines 7a and	7b; S corporations: see	instructions)	8.	
Schedule C — Limitations of EZ capital tax cre	dit (Now York S.cc	rnorations do not	complete	Schodulo C)
Part 1 – Fifty percent limitation	THE (NEW TOTA 3 CO	iporations do not (Joinpiele	Scriedule O _j
9 Tax from Form CT-3, line 78; Form CT-3-A, line 77; Form CT	-32 line 5: Form CT-3	2-A line 5: Form CT-3	3	
lesser of line 9a or line 10; Form CT-33-A, lesser of line 10				
10 Enter 50% (.5) of line 9			. • 10.	
Part 2 – Lifetime limitation				
	Α	В		С
	Investment in	Monetary contribution		Total
	EZ	to community developm	ent (column A + column B)
	business	projects		
11 Limitations per sections 210.20(a),				
1456(d)(1), and 1511(h)(1)	. 100,000	100,000		200,000
12 EZ capital tax credit previously allowed, less				
any previous recapture (see instructions)				
line 12 from line 11; see instructions)				
14 EZ capital tax credit allowable this year (see instructions)			•	

Par	t 3 – Tax on minimum taxab	le income/fixed dollar minimum limi	itation		
15	Tax from Form CT-3, line 78;	Form CT-3-A, line 77; Form CT-32, lin	e 5; Form CT-32-A, line 5;		
	Form CT-33, line 9a; Form	15.			
16	Credits claimed before the E				
	Balance of tax (subtract line 1)				
	,	me or fixed dollar minimum (Form CT-3			
10		T-32-A, line 4; Form CT-33, line 4; Form			
				40	
10					
19	Credit ilmitation (subtract line	18 from line 17)		19.	
_		CE7 '4 14 1'4	(1)		
		on of EZ capital tax credit and	carryover (New York S.C.	orpora	ations do not
	mplete Schedule D)				
		e this year (from line 14, column C)			
21	Unused EZ capital tax credit	r after January 1, 1994 🗨	21.		
22	Total (add lines 20 and 21)			22.	
23	EZ capital tax credit recaptur		23.		
24	Net EZ capital tax credit avai	ilable this year (see instructions)		24.	
	-	s year (see instructions)			
		e for carryforward (see instructions)			
	LE suphar tax oroan available	o for carry for ward (coo mondono)			
Sc	hedule E – Recapture o	of EZ capital tax credit			
	A	В	С		D
	= =	_			_
	Tax period EZ capital tax credit originally allowed	Amount of EZ capital tax credit originally allowed	Recapture percent (see instructions)		Recaptured credit (column B x column C)
	credit originally allowed	credit originally allowed	(See Instructions)		(COIGITITE & COIGITITE C)
				+	
L					
C-	lump D total from addition - L-1	hooto(a) attached			
		heets(s) attached			
21	New York S corporations see	ax credit (add column D amounts; enter h		27	