



# CT-33.1

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## Claim for CAPCO Credit

Tax Law — Article 1 and Article 33

All filers must enter tax period:

beginning [ ] ending [ ]

Name [ ] Employer identification number (EIN) [ ]

File this form with Form CT-33, Life Insurance Corporation Franchise Tax Return, Form CT-33-NL, Non-Life Insurance Corporation Franchise Tax Return, or Form CT-33-A, Life Insurance Corporation Combined Franchise Tax Return.

### Part 1 — Computation of certified capital company (CAPCO) credit (see instructions)

Table with 11 rows for CAPCO credit computation. Rows include: 1. Allocated CAPCO credit available for the current tax year; 2. Allocated CAPCO credit transferred to affiliates; 3. Subtract line 2 from line 1; 4. Allocated CAPCO credit transferred from affiliates; 5. Total CAPCO credit from the current tax year; 6. Unused CAPCO credit carry forward from the previous tax years; 7. Amount of unused CAPCO credit carry forward transferred from affiliates; 8. Total CAPCO credit carry forward available from the previous tax years; 9. Total CAPCO credit available before recapture; 10. Recapture of CAPCO credit; 11. Net CAPCO credit available for the current tax year.

### Part 2 — Computation of CAPCO credit used and carried forward (see instructions)

Table with 10 rows for CAPCO credit used and carried forward. Rows include: 12. Tax; 13. Tax credits claimed before the CAPCO credit; 14. Tax after application of all other credits; 15. Minimum tax; 16. Limitation on CAPCO credit to be used this period; 17. CAPCO credit to be used in the current tax year; 18. Total unused CAPCO credit carry forward available; 19. Amount of unused CAPCO credit carry forward transferred to affiliates; 20. Unused CAPCO credit to be carried forward to the next tax year.

### Part 3 — Allocated CAPCO credit available for the current tax year (see instructions)

Table with 5 columns: A. Description of CAPCO; B. Total credit allocated by the Superintendent of Insurance; C. % of credit available for the current tax year; D. Accumulated credit available in prior tax years; E. Allocated credit available for the current tax year. Rows include: 0.1, 0.1, 0.1, 0.1.

21. Total allocated CAPCO credit available for the current tax year (add column E amounts; enter here and on line 1)

**Part 4 — Computation of CAPCO credit recapture**

<b>22</b> 100% recapture of CAPCO credit for failure to meet requirement of Tax Law section 11(c)(1)(A).....	● <b>22.</b>	
<b>23</b> 85% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(B).....	● <b>23.</b>	
<b>24</b> 70% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(C).....	● <b>24.</b>	
<b>25</b> 100% recapture of CAPCO credit if CAPCO certificate is revoked (see instructions) .....	● <b>25.</b>	
<b>26</b> Total recapture of CAPCO credit taken in previous tax years (add lines 22 through 25; enter here and on line 10) ...	● <b>26.</b>	

**Part 5 — Allocated CAPCO credit transferred to affiliates for the current tax year** (see instructions)

<b>A</b> Description of CAPCO <i>(Attach additional sheets if necessary)</i>	<b>B</b> Transferee corporation name	<b>C</b> EIN	<b>D</b> Credit allocated by the Superintendent of Insurance transferred <b>to</b> affiliates	<b>E</b> % of credit available for the current tax year	<b>F</b> Allocated credit transferred <b>to</b> affiliates for the current tax year <i>(column D x column E)</i>

**27** Total allocated CAPCO credit transferred **to** affiliates for the current tax year (add column F amounts; enter here and on line 2) ..... ● **27.**

**Part 6 — Allocated CAPCO credit transferred from affiliates for the current tax year** (see instructions)

<b>A</b> Description of CAPCO <i>(Attach additional sheets if necessary)</i>	<b>B</b> Transferor corporation name	<b>C</b> EIN	<b>D</b> Credit allocated by the Superintendent of Insurance transferred <b>from</b> affiliates	<b>E</b> % of credit available for the current tax year	<b>F</b> Allocated credit transferred <b>from</b> affiliates for the current tax year <i>(column D x column E)</i>

**28** Total allocated CAPCO credit transferred **from** affiliates for the current tax year (add column F amounts; enter here and on line 4)..... ● **28.**

**Part 7 — CAPCO credit carry forward transferred from affiliates for the current tax year** (see instructions)

<b>A</b> Description of CAPCO <i>(Attach additional sheets if necessary)</i>	<b>B</b> Transferor corporation name	<b>C</b> EIN	<b>D</b> Date of transfer or sale	<b>E</b> Credit carry forward transferred <b>from</b> affiliates

**29** Total CAPCO credit **carry forward** transferred **from** affiliates for the current tax year (add column E amounts; enter here and on line 7) ..... ● **29.**

**Part 8 — CAPCO credit carry forward credit transferred to affiliates for the current tax year** (see instructions)

<b>A</b> Description of CAPCO <i>(Attach additional sheets if necessary)</i>	<b>B</b> Transferee corporation name	<b>C</b> EIN	<b>D</b> Date of transfer or sale	<b>E</b> Credit carry forward transferred <b>to</b> affiliates

**30** Total CAPCO credit **carry forward** transferred **to** affiliates for the current tax year (add column E amounts; enter here and on line 19) ..... ● **30.**