



CT-222

New York State Department of Taxation and Finance

Underpayment of Estimated Tax by a Corporation

Tax Law — Articles 9, 9-A, 32, and 33

All filers must enter tax period:

beginning [ ] ending [ ]

Name Employer identification number

Computation of underpayment

Table with 5 rows for computation of underpayment, including lines 1 through 5.

Table with 4 columns (A, B, C, D) for installment amounts and lines 6 through 12.

Exceptions to the underpayment penalty

Table with 4 columns (A, B, C, D) for exceptions to the underpayment penalty, including lines 13 through 17.

Attach a Form CT-222 to your New York State franchise tax return or MTA surcharge return, as applicable.

Computation of the underpayment penalty	A First	B Second	C Third	D Fourth
18 Enter the date of payment or the 15th day of the 3rd month after the end of the tax year, whichever is earlier (mm-dd-yy) .				
19 Number of days from due date of installment to the date shown on line 18 .....				
20 Number of days on line 19 after 3/15/07 and before 4/1/07.....				
21 Number of days on line 19 after 3/31/07 and before 7/1/07.....				
22 Number of days on line 19 after 6/30/07 and before 10/1/07.....				
23 Number of days on line 19 after 9/30/07 and before 1/1/08.....				
24 Number of days on line 19 after 12/31/07 and before 4/1/08.....				
25 Number of days on line 19 after 3/31/08 and before 7/1/08.....				
26 Number of days on line 19 after 6/30/08 and before 10/1/08.....				
27 Number of days on line 19 after 9/30/08 and before 1/1/09.....				
28 Number of days on line 19 after 12/31/08 and before 3/15/09.....				
29 Number of days on line 20 ÷ 365 × 10% × amount on line 12 .....				
30 Number of days on line 21 ÷ 365 × 10% × amount on line 12 .....				
31 Number of days on line 22 ÷ 365 × 10% × amount on line 12 .....				
32 Number of days on line 23 ÷ 365 × 10% × amount on line 12 .....				
33 Number of days on line 24 ÷ 366 × %* × amount on line 12 .....				
34 Number of days on line 25 ÷ 366 × %* × amount on line 12 .....				
35 Number of days on line 26 ÷ 366 × %* × amount on line 12 .....				
36 Number of days on line 27 ÷ 366 × %* × amount on line 12 .....				
37 Number of days on line 28 ÷ 365 × %* × amount on line 12 .....				
38 Add lines 29 through 37 .....				
39 Underpayment penalty (see instructions) .....				
40 Add line 39, columns A through D; enter here and on your franchise tax return or MTA surcharge return.....				

\*For rates not shown, access our Web site or call the Corporation Tax Information Center (see *Need help?* in the instructions).