

New York State Department of Taxation and Finance Underpayment of Estimated Tax by a Corporation Tax Law — Articles 9, 9-A, 32, and 33

	All filers must enter tax period:							
			beginning			ending		
Na	me	Employer ide				entification number		
Со	mputation of underpayment							
1	Enter the 2007 corporation franchise tax or metropolitan train	nsportation busin	ess tax					
	(MTA surcharge) (if both, use separate forms)							
2	Multiply line 1 by 91% (.91) or 100% (1.0) (see Form CT-222-I, Instructions for Form CT-222)							
3	Enter the 2006 corporation franchise tax or MTA surcharge (if both, use separate forms)							
4	Multiply line 3 by 25% (.25) or 40% (.4) (see instructions)							
5	Subtract line 4 from line 2				5.			
		Α	В	1	С		D	
		First	Sec	ond	Thir	'd	Fourth	
	Enter the due date of each installment (mm-dd-yy)							
6	Enter the amount from line 4							
7	Divide line 5 by number of installments (enter in							
	appropriate columns)							
8	Amount paid on time or credited for each period							
	(see instructions)							
9	Overpayment of previous installment							
_	Add lines 8 and 9							
11	Overpayment (column A, subtract line 6 from line 10)							
	(columns B, C, and D, subtract line 7 from line 10)							
12	Underpayment (column A, subtract line 10 from line 6)							
	(columns B, C, and D, subtract line 10 from line 7)							
	ceptions to the underpayment penalty							
13	Total cumulative amount paid or credited from the							
	beginning of the tax year through the installment							
	dates that correspond to the 15th day of the 3rd,							
Na	6th, 9th, and 12th monthset: Lines 14 and 15 do not apply to large corporations.							
	Exception 1 - Prior year's tax (see instructions) Exception 2 - Tax on prior year's figures using 2007 rates							
13	(attach computation; see instructions)							
16	Exception 3 - Tax on annualized 2007 income							
	(attach computation; see instructions)							
17	Exception 4 - Tax on recurring seasonal income							
	(attach computation; see instructions)							

Attach a Form CT-222 to your New York State franchise tax return or MTA surcharge return, as applicable.

_		Α	В	С	D
Computation of the underpayment penalty		First	Second	Third	Fourth
18	Enter the date of payment or the 15th day of the 3rd month				
	after the end of the tax year, whichever is earlier (mm-dd-yy) .				
19	Number of days from due date of installment to the date				
	shown on line 18				
20	Number of days on line 19 after 3/15/07 and				
	before 4/1/07				
21	Number of days on line 19 after 3/31/07 and				
	before 7/1/07				
22	Number of days on line 19 after 6/30/07 and				
	before 10/1/07				
23	Number of days on line 19 after 9/30/07 and				
	before 1/1/08				
24	Number of days on line 19 after 12/31/07 and				
	before 4/1/08				
25	Number of days on line 19 after 3/31/08 and				
	before 7/1/08				
26	Number of days on line 19 after 6/30/08 and				
	before 10/1/08				
27	Number of days on line 19 after 9/30/08 and				
	before 1/1/09				
28	Number of days on line 19 after 12/31/08 and				
	before 3/15/09				
29	Number of days on line 20 ÷ 365 × 10% × amount				
	on line 12				
30	Number of days on line 21 ÷ 365 × 10% × amount				
	on line 12				
31	Number of days on line 22 ÷ 365 × 10% × amount				
	on line 12				
32	Number of days on line 23 ÷ 365 × 10% × amount				
	on line 12				
33	Number of days on line 24 ÷ 366 × %* × amount				
	on line 12				
34	Number of days on line 25 ÷ 366 × %* × amount				
	on line 12				
35	Number of days on line 26 ÷ 366 × %* × amount				
	on line 12				
36	Number of days on line 27 ÷ 366 × %* × amount				
	on line 12				
37	Number of days on line 28 ÷ 365 × %* × amount				
	on line 12				
38	Add lines 29 through 37				
39					
	Add line 39, columns A through D; enter here and on your fra	anchise tax retu	rn or MTA surchard	e return	
+0	Aud inte 33, columna A unough D, enter here and on your na	unomoc lax relu	III OI WITA SUICHAIG	C 16(uiii	

^{*}For rates not shown, access our Web site or call the Corporation Tax Information Center (see *Need help?* in the instructions).