



CT-602

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New York State Department of Taxation and Finance

Claim for EZ Capital Tax Credit

Tax Law — Articles 9-A, 32, and 33

Attach a copy of Empire State Development Corporation Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.

All filers must enter tax period:

beginning [] ending []

Name	Employer identification number (EIN) <i>(as shown on the front page of your tax return)</i>
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File with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-A, or CT-33-NL. See Form CT-602-I, *Instructions for Form CT-602*.

Schedule A — Investments in certified EZ businesses *(see instructions)*

A Name of certified EZ business	B Location of zone	C Amount of investment
Total from additional sheet(s) attached.....		
1 Total qualified investments in EZ businesses <i>(add column c amounts)</i>	•	1.
2 Credit rate 25%	•	2. .25
3a EZ capital tax credit <i>(multiply line 1 by line 2)</i>	•	3a.
3b Credit from partnership(s) from investments in EZ businesses <i>(see instructions)</i>	•	3b.
4 Total credit from investments <i>(add lines 3a and 3b; S corporations: see instructions)</i>	•	4.

Schedule B — Monetary contributions to EZ community development projects *(see instructions)*

A Name of community development project	B Location of zone	C Amount of monetary contributions
Total from additional sheet(s) attached.....		
5 Total amount of contributions to EZ community development projects <i>(add column c amounts)</i>	•	5.
6 Credit rate 25%	•	6. .25
7a EZ capital tax credit <i>(multiply line 5 by line 6)</i>	•	7a.
7b Credit from partnership(s) from contributions to EZ community development projects <i>(see instructions)</i>	•	7b.
8 Total credit from monetary contributions <i>(add lines 7a and 7b; S corporations: see instructions)</i>	•	8.

Schedule C — Limitations of EZ capital tax credit *(New York S corporations do not complete Schedule C)*

Part 1 – Fifty percent limitation

9 Tax from Form CT-3, line 78; Form CT-3-A, line 77; Form CT-32, line 5; Form CT-32-A, line 5; Form CT-33, lesser of line 9a or line 10; Form CT-33-A, lesser of line 10 or line 14; or Form CT-33-NL, line 5	•	9.
10 Enter 50% (.5) of line 9	•	10.

Part 2 – Lifetime limitation

	A Investment in EZ business	B Monetary contributions to community development projects	C Total <i>(column A + column B)</i>
11 Limitations per sections 210.20(a), 1456(d)(1), and 1511(h)(1)	100,000	100,000	200,000
12 EZ capital tax credit previously allowed, less any previous recapture <i>(see instructions)</i>			
13 EZ capital tax credit still allowable <i>(subtract line 12 from line 11; see instructions)</i>			
14 EZ capital tax credit allowable this year <i>(see instructions)</i>			

