



CT-399

Staple forms here

New York State Department of Taxation and Finance

Depreciation Adjustment Schedule

Tax Law — Articles 9-A, 32, and 33

Name Employer identification number

Part 1 — Computation of New York State depreciation modifications when computing entire net income (ENI)
List only depreciable property that requires or is entitled to a depreciation modification when computing ENI

Section A — ACRS/MACRS property

A — Description of property

Table with columns: Item, Property

Table with columns: A Item, B Date placed in service, C Cost or other basis, D Accumulated federal ACRS/MACRS depreciation, E Federal ACRS/MACRS depreciation deduction, F Method of figuring NYS depreciation, G Life or rate, H Accumulated NYS depreciation, I Allowable NYS depreciation

Amounts from attached list, if any...
1 Totals of Section A 1.

<b>Section B — 30%/50% federal special depreciation property</b> (attach separate sheets if necessary, displaying this information formatted as below; see instructions)										
<b>A</b> — Description of property (identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)										
Item	Property									
A										
B										
C										
D										
E										
F										
G										
H										
I										
J										
K										
L										
M										
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis	D Accumulated federal depreciation	E Federal depreciation deduction	F Method of figuring NYS depreciation	G Life or rate	H Accumulated NYS depreciation	I Allowable NYS depreciation		
A										
B										
C										
D										
E										
F										
G										
H										
I										
J										
K										
L										
M										
Amounts from attached list, if any...										
<b>2</b> Totals of Section B	<b>2.</b>									
<b>3</b> Add lines 1 and 2 in columns C, D, E, H, and I	<b>3.</b>									

If you **have not disposed** of any ACRS/MACRS property placed in service in tax years beginning before 1994, and you **have not disposed** of qualified property for which you claimed the 30%/50% federal special depreciation (in a tax year beginning after December 31, 2002, for property placed in service on or after June 1, 2003), enter the total of column E as an addback to federal taxable income (FTI) and the total of column I as a deduction from FTI on the appropriate lines of your corporation franchise tax return (see instructions).

If you have disposed of any property listed on this form in a prior year, complete Parts 2 and 3 on page 3.

If you file Form CT-3, CT-3-A, or CT-4, use Part 4 on page 4 to determine your depreciation adjustment used to compute your minimum taxable income base.

**Part 2 — Disposition adjustments** (attach separate sheets if necessary, displaying this information formatted as below; see instructions)

- For each item of property listed below, determine the difference between the total federal depreciation deduction, including the 30%/50% federal special depreciation deduction, and the total New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
- If the federal depreciation deduction is larger than the New York State depreciation deduction, subtract column D from column C and enter the result in column E.
- If the New York State depreciation deduction is larger than the federal depreciation deduction, subtract column C from column D and enter the result in column F.

**A** — Description of property (identify each item of property here; for each item of property complete columns B through F on the corresponding lines below)

Item	Property
A	
B	
C	
D	
E	
F	
G	
H	

A Item	B Date placed in service (mm-dd-yy)	C Total federal depreciation deduction taken	D Total New York State depreciation taken	E Adjustment (if C is larger than D, column C - column D)	F Adjustment (if D is larger than C, column D - column C)
A					
B					
C					
D					
E					
F					
G					
H					

Amounts from attached list, if any.....

<b>4</b> Total excess federal depreciation deductions over New York State depreciation deductions (add column E amounts) .....	<b>4.</b>	
<b>5</b> Total excess New York State depreciation deductions over federal depreciation deductions (add column F amounts) .....	<b>5.</b>	

<b>Part 3 — Summary of adjustments to ENI</b>	<b>A</b> Federal	<b>B</b> New York State
<b>6</b> Enter amount from line 3, column E .....	<b>6.</b>	
<b>7</b> Enter amount from line 3, column I .....	<b>7.</b>	
<b>8</b> Enter amount from line 4 .....	<b>8.</b>	
<b>9</b> Enter amount from line 5 .....	<b>9.</b>	
<b>10</b> Add amounts in column A and column B .....	<b>10.</b>	

**If you file Form:**                      **Enter the amount from line 10, column A, on:**                      **Enter the amount from line 10, column B, on:**

CT-3 or CT-3-A ..... line 7 ..... line 14

CT-4 ..... line 5 ..... line 8

CT-32 ..... line 28 ..... line 39

CT-32-A ..... line 30 ..... line 39

CT-33 ..... line 70 ..... line 78

CT-33-A ..... line 73 ..... line 82

**Part 4 — Minimum taxable income base depreciation adjustments – Article 9-A only**

Only list below the properties entered in Part 1, Section A, that were placed in service after 1986. **Do not** include qualified property for which the 30%/50% federal special depreciation deduction was claimed in Part 1, Section B. Attach separate sheets if necessary, displaying this information formatted as below.

**A** — Description of property (*identify each item of property here; for each item of property complete columns B through E on the corresponding lines below*)

Item	Property			
A				
B				
C				
D				
E				
F				
G				
H				
I				
J				
K				
L				
M				
N				
O				
A Item	B Date placed in service (mm-dd-yy)	C Cost	D Federal depreciation deduction	E Alternative depreciation system
A				
B				
C				
D				
E				
F				
G				
H				
I				
J				
K				
L				
M				
N				
O				

Amounts from attached list, if any

<b>11</b> Total columns D and E .....	<b>11.</b>	
<b>12</b> If column D total is more than column E total, enter the excess .....	<b>12.</b>	
<b>13</b> If column E total is more than column D total, enter the excess .....	<b>13.</b>	
<b>14</b> Enter amount from federal Form 4626, line 2a, depreciation of post-1986 property ( <i>see instructions</i> ) .....	<b>14.</b>	
<b>15</b> If there is an excess on line 12, subtract line 12 from line 14 .....	<b>15.</b>	
<b>16</b> If there is an excess on line 13, add lines 13 and 14 .....	<b>16.</b>	

Enter amount from line 15 or line 16 on Form CT-4, line 22; or Form CT-3 or CT-3-A, line 43.

**Attach this form and a copy of federal Form 4562 to your New York State corporation franchise tax return.**