



CT-222

Staple forms here | New York State Department of Taxation and Finance

Underpayment of Estimated Tax by a Corporation

Tax Law — Articles 9, 9-A, 32, and 33

All filers must enter tax period:

beginning [] ending []

Name Employer identification number

Computation of underpayment

Table with 5 rows for computation of underpayment, including lines 1 through 5.

Table with 4 columns (A, B, C, D) for installment amounts and lines 6 through 12.

Exceptions to the underpayment penalty

Table with 4 columns (A, B, C, D) for exceptions to the underpayment penalty, including lines 13 through 17.

Attach a Form CT-222 to your New York State franchise tax return or MTA surcharge return, as applicable.

Computation of the underpayment penalty	A First	B Second	C Third	D Fourth
18 Enter the date of payment or the 15th day of the 3rd month after the end of the tax year, whichever is earlier (<i>mm-dd-yy</i>) .				
19 Number of days from due date of installment to the date shown on line 18				
20 Number of days on line 19 after 3/15/06 and before 4/1/06				
21 Number of days on line 19 after 3/31/06 and before 7/1/06.....				
22 Number of days on line 19 after 6/30/06 and before 10/1/06.....				
23 Number of days on line 19 after 9/30/06 and before 1/1/07.....				
24 Number of days on line 19 after 12/31/06 and before 4/1/07.....				
25 Number of days on line 19 after 3/31/07 and before 7/1/07.....				
26 Number of days on line 19 after 6/30/07 and before 10/1/07.....				
27 Number of days on line 19 after 9/30/07 and before 1/1/08.....				
28 Number of days on line 19 after 12/31/07 and before 3/15/08.....				
29 Number of days on line 20 ÷ 365 × 9% × amount on line 12				
30 Number of days on line 21 ÷ 365 × 9% × amount on line 12				
31 Number of days on line 22 ÷ 365 × 10% × amount on line 12				
32 Number of days on line 23 ÷ 365 × %* × amount on line 12				
33 Number of days on line 24 ÷ 365 × %* × amount on line 12				
34 Number of days on line 25 ÷ 365 × %* × amount on line 12				
35 Number of days on line 26 ÷ 365 × %* × amount on line 12				
36 Number of days on line 27 ÷ 365 × %* × amount on line 12				
37 Number of days on line 28 ÷ 366 × %* × amount on line 12				
38 Add lines 29 through 37				
39 Underpayment penalty (<i>see instructions</i>)				
40 Add line 39, columns A through D; enter here and on your franchise tax return or MTA surcharge return				

*For rates not shown, access our Web site or call the Corporation Tax Information Center (see *Need help?* in the instructions).