



# CT-186

Final return

Amended return

Staple forms here

New York State Department of Taxation and Finance

## Utility Corporation Franchise Tax Return

For continuing section 186 taxpayers only  
(certain independent power producers)

Tax Law — Article 9, Section 186

For calendar year 2006

Employer identification number		File number	Business telephone number ( )	If you claim an overpayment, mark an X in the box <input type="checkbox"/>	
Legal name of corporation			Trade name/DBA		
Mailing name (if different from legal name above) and address c/o Number and street or PO box City State ZIP code			State or country of incorporation	Date received (for Tax Department use only)	
NAICS business code number (from federal return)			If address above is new, mark an X in the box <input type="checkbox"/>	If your name, employer identification number, address, or owner/officer information has changed, you must file Form DTF-95. If only your address has changed, you may file Form DTF-96. You can get these forms from our Web site, by phone, or by fax. See <i>Need help?</i> in the instructions.	
Principal business activity			Foreign corporations: date began business in NYS		Audit (for Tax Department use only)

### Metropolitan transportation business tax (MTA surcharge)

Do you do business in the Metropolitan Commuter Transportation District (MCTD)? (mark an X in the appropriate box below)

If Yes, you must also file Form CT-186-M (see instructions) ..... Yes  No

<b>A.</b> Pay amount shown on line 15. Make payable to: <b>New York State Corporation Tax</b> Attach your payment here. Detach all check stubs. (See instructions for details.)	Payment enclosed	
	<b>A.</b>	

### Computation of tax

1 Tax on gross earnings (from line 26) .....	•	1.	
2 Tax on dividends (from line 36) .....	•	2.	
3 Total tax (add lines 1 and 2) .....	•	3.	
4 Minimum tax .....		4.	125 00
5 Franchise tax (amount from line 3 or line 4, whichever is larger) .....	•	5.	
6 Tax credits: Mark an X in the box(es) to indicate the form(s) filed and attach form(s) CT-40 • <input type="checkbox"/> CT-41 • <input type="checkbox"/> CT-43 • <input type="checkbox"/> CT-243 • <input type="checkbox"/> CT-249 • <input type="checkbox"/> CT-631 • <input type="checkbox"/> DTF-630 • <input type="checkbox"/> Other credits (see instructions) • <input type="checkbox"/> .....	•	6.	
7 Net franchise tax (subtract line 6 from line 5) .....	■	7.	
8a If you filed a request for extension, enter amount from Form CT-5.9, line 2 .....	•	8a.	
8b If you did not file Form CT-5.9 and line 7 is over \$1,000, enter 25% of line 7 (see instructions) .....	■	8b.	
9 Total (add lines 7 and 8a or 8b) .....	■	9.	
10 Total prepayments (from line 50) .....	•	10.	
11 Balance (if line 10 is less than line 9, subtract line 10 from line 9) .....	■	11.	
12 Penalty for underpayment of estimated tax (mark an X in the box if Form CT-222 is attached) • <input type="checkbox"/> ..	•	12.	
13 Interest on late payment (see instructions) .....	•	13.	
14 Late filing and late payment penalties (see instructions) .....	•	14.	
15 <b>Balance due</b> (add lines 11 through 14 and enter here; enter payment amount on line A above) .....	■	15.	
16 Overpayment (if line 9 is less than line 10, subtract line 9 from line 10) .....	■	16.	
17 Amount of overpayment to be credited to next period .....	■	17.	
18 Balance of overpayment (subtract line 17 from line 16) .....	•	18.	
19 Amount of overpayment to be credited to Form CT-186-M .....	•	19.	
20a Overpayment to be <b>refunded</b> (subtract line 19 from line 18) .....	■	20a.	
20b Refund of unused tax credits (see instructions) .....	■	20b.	
20c Refundable tax credits to be credited as an overpayment to the next period (see instructions) .....	■	20c.	

Federal return filed; attach copy:  1120  Other: \_\_\_\_\_

Schedule A — Computation of gross earnings tax and allocation percentage/issuer's allocation percentage		A New York State	B Everywhere
21	Gross earnings from operating revenue .....	21.	
22	Gross earnings from interest.....	22.	
23	Gross earnings from dividends .....	23.	
24	Gross earnings from other revenues.....	24.	
25	Total (add lines 21 through 24) .....	25.	
26	Tax computation (multiply line 25, column A, by .0075; enter here and on line 1) ...	26.	
27	Allocation percentage/issuer's allocation percentage (divide line 21, column A, by line 21, column B) ...	27.	%

**Schedule B — Computation of allocated dividend tax** (based on the period January 1, 2006, through December 31, 2006)

28	Number of shares of common stock issued .....	28.	
29	Number of shares of preferred stock issued.....	29.	
30	Actual amount of paid-in capital .....	30.	
31	Amount of capital on which dividends were paid.....	31.	
32	Total dividends paid in calendar year 2006 .....	32.	
33	Enter 4% (.04) of line 31.....	33.	
34	Net dividends (subtract line 33 from line 32) .....	34.	
35	Allocated dividends (multiply line 34 by percentage (%) on line 27) .....	35.	
36	Tax computation (multiply line 35 by .045; enter here and on line 2) .....	36.	

**Schedule C — Reconciliation of retained earnings** (based on the period January 1, 2006, through December 31, 2006)

37	Balance beginning of period.....	37.	
38	Net increase .....	38.	
39	Other additions .....	39.	
40	Total (add lines 37, 38, and 39) .....	40.	
41	Dividends.....	41.	
42	Other deductions.....	42.	
43	Total (add lines 41 and 42) .....	43.	
44	Balance end of period (subtract line 43 from line 40) .....	44.	

**Composition of prepayments claimed on line 10** (If you need additional space, enter all relevant prepayment information on a separate sheet, and write **see attached** in this section. Transfer the total to line 10, *Total prepayments*.)

	Date paid	Amount
45 Mandatory first installment .....	45.	
46a Second installment from Form CT-400 .....	46a.	
46b Third installment from Form CT-400 .....	46b.	
46c Fourth installment from Form CT-400 .....	46c.	
47 Payment with extension request from Form CT-5.9, line 5 .....	47.	
48 Overpayment credited from prior years.....	48.	
49 Overpayment credited from Form CT-186-M <input type="text"/> .....	49.	
50 Total prepayments (add lines 45 through 49; enter here and on line 10) .....	50.	

<b>Third – party designee</b>	Do you want to allow another person to discuss this return with the Tax Dept? (see instructions) Yes <input type="checkbox"/> (complete the following) No <input type="checkbox"/>		
	Designee's name	Designee's phone number ( )	Personal identification number (PIN) <input type="text"/>

**Certification:** I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Signature of authorized person		Official title		Date	
Paid preparer use only	Signature of individual preparing this return		Firm's name (or yours if self-employed)		
	Address	City	State	ZIP code	Date

See instructions for where to file.