PT-103
(1/05)

New York State Department of Taxation and Finance

Tax on Residual Petroleum Product Businesses

Tax Law — Article 13-A

0105

Use this form to report transactions for the month of **January 2005.**

Name	FEIN

Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

Inventory		Gallons
1 Opening inventory *(gallons available at the beginning of the month)*	1	
2 Receipts in New York State from sources located **outside** this state *(from schedule PT-103.1, Part I)*	2	
3 Receipts in New York State from sources located **within** this state *(from schedule PT-103.1, Part II)*	3	
4 Other receipts *(from schedule PT-103.1, Part III)*	4	
5 Inventory gain/loss and casualty losses *(if loss, enter in brackets and subtract when computing line 6)*	5	
6 Gallons available for sale or use *(add lines 1 through 5)*	6	
7 Closing inventory *(gallons available at the end of the month)*	7	
8 Total gallons to be accounted for *(subtract line 7 from line 6)*	8	
Exempt sales and use		
9 Sales to registered residual petroleum product businesses *(from schedule PT-103.1, Part IV)*	9	
10 Sales to the U.S. government, New York State and municipalities *(from schedule PT-103.1, Part V)*	10	
11 Sales to exempt organizations *(from schedule PT-103.1, Part VI)*	11	
12 Transfers out of New York State *(from schedule PT-103.2, Part I)*	12	
13 Sales in New York State for immediate export *(from schedule PT-103.2, Part II)*	13	
14 Sales or use for residential heating/cooling	14	
15 Sales or use as bunker fuel in vessels *(from schedule PT-103.3, Part I)*	15	
16 Sales or use for production of tangible personal property for sale by manufacturing, processing, or assembly *(from schedule PT-103.3, Part II)*	16	
17 Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses	17	
18 Sales or use for farming	18	
19 Total exempt sales and uses *(add lines 9 through 18)*	19	

Taxable gallons		A Gallons	Petroleum business tax rate	B Tax
20 Taxable gallons to be accounted for *(subtract line 19 from line 8 and enter in column A)*	20			
Taxable sales and uses				
21 Sales or use for nonresidential heating/cooling	21		× $.034	$
22 Sales to rate-regulated electric corporations (without a direct pay permit) for use in generating electricity for sale	22		× $.123	$
23 Taxable sales *(add lines 21 and 22 in column A)*	23			
24 Other taxable sales and uses of residual petroleum product *(subtract line 23 from line 20 in column A; multiply by the tax rate and enter the result in column B)*	24		× $.063	$
25 Tax due before adjustments *(add lines 21, 22, and 24 in column B)*	25			$
Adjustments				
26 Adjustments *(enter the net gallon adjustment in column A and the tax adjustment result in column B)* Explain: _____	26			$
Balance due/credit				
27 Total tax/credit due *(line 25 and add or subtract line 26 in column B)*	27			$

Transfer the amount on line 27 to Form PT-100, *Petroleum Business Tax Return,* line 3.

Rate per gallon explanation chart

.034 - includes the rate for the petroleum business tax at the nonresidential heating rate only

.063 - includes the rate for the petroleum business tax at the commercial gallonage rate only

.123 - includes the full rate for the petroleum business tax only

Attach this form to New York State Form PT-100, *Petroleum Business Tax Return.*