



Low-Income Housing Credit Allocation and Certification

The building owner must attach this form and Form DTF-625-ATT to the New York State franchise tax return or personal income tax return.

Part 1 — Allocation of credit — Completed by New York State Division of Housing and Community Renewal (DHCR)

Mark an X in the box if: [] Addition to qualified basis [] Amended form [] This property is receiving a federal LIHC

Table with 2 columns: Address of building (do not use PO box) (see instructions), Name and address of building owner receiving allocation; New York State building identification number (BIN), TIN of building owner receiving allocation

1a Date of allocation, 1b Maximum housing credit dollar amount allowable, 2 Maximum applicable credit percentage allowable, 3a Maximum qualified basis, 3b Mark an X in the box if the eligible basis used in the computation of line 3a was increased under the high-cost area provisions of Internal Revenue Code (IRC) section 42(d)(5)(C). Enter the percentage to which the eligible basis was increased (see instructions), 4 Percentage of the aggregate basis financed by tax-exempt bonds (if zero, enter 0), 5 Date building placed in service, 6 Mark an X in the box that describes the allocation for the building (mark only one): a [] Newly constructed and federally subsidized, b [] Newly constructed and not federally subsidized, c [] Existing building, d [] IRC section 42(e) rehabilitation expenditures federally subsidized, e [] IRC section 42(e) rehabilitation expenditures not federally subsidized, f [] Not federally subsidized by reason of 40-50 rule under IRC section 42(i)(2)(E), g [] Allocation subject to nonprofit set-aside under IRC section 42(h)(5)

Under penalties of perjury, I declare that the allocation made is in compliance with the requirements of Article 2-A of the New York State Public Housing Law and section 42 of the IRC, and that I have examined Part 1 of this form and to the best of my knowledge and belief, the information is true, correct, and complete.

Signature of authorized official, Name (please type or print), Date

Part 2 — First-year certification — Completed by building owner with respect to the first year of the credit period

7a Date building placed in service, 7b Eligible basis of building (see instructions), 8a Original qualified basis of the building at close of first year of credit period, 8b Are you treating this building as part of a multiple building project for purposes of IRC section 42? (see instr.) Yes [] No [], 9a If box 6a or box 6d is marked, do you elect to reduce eligible basis under IRC section 42(i)(2)(B)? Yes [] No [], 9b Do you elect to reduce the eligible basis by disproportionate costs of non-low income units (IRC section 42(d)(3))? Yes [] No [], 10 Check the appropriate box for each election: a Elect to begin credit period the first year after the building is placed in service (IRC section 42(f)(1)) Yes [] No [], b Elect not to treat large partnership as taxpayer (IRC section 42(j)(5)) Yes [], c Elect minimum set-aside requirement (IRC section 42(g)) (see instructions) 20-50 [] 40-60 [] 25-60 (NYC only) [], d Elect minimum set-aside requirement (Public Housing Law, section 21(5)(b)) 40-90 [], e Elect deep-rent-skewed project (IRC section 142(d)(4)(B)) (see instructions) 15-40 []

Note: For each year after the first year of the credit period, the entries in Parts 1 and 2 must match those entered for the first year of the credit period. A separate Form DTF-625-ATT, Low-Income Housing Credit — Annual Statement, for each building must be attached to the corresponding Form DTF-625 for each year of the 15-year compliance period.

6251050094



48501050094

Please file this original scannable credit form with the Tax Department.

Caution: Read the instructions below under *Signature* before signing this part.

Under penalties of perjury, I declare that the building identified in Part 1 of this form continues to qualify as part of a qualified low-income housing project and meets the requirements of Article 2-A of the New York State Public Housing Law and section 42 of the IRC, and that the qualified basis of the building has has not decreased for this tax year. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature of building owner or authorized individual	Taxpayer identification number	Date
Name (please type or print)		

Signature

Because Form DTF-625 requires an original signature each year and the form is not issued annually by DHCR, complete the following steps **after** you receive the form from DHCR:

1. Complete Part 2 of the form (do **not** sign the original).
2. After completing Part 2, make a copy of the form.
3. Complete all items in the signature section of the copy that you file with your tax return. Keep the original copy you received from DHCR so that copies can be made from the unsigned original copy and used for filing with your future years' tax returns.
4. Complete Form DTF-625-ATT for each building and attach it with the signed copy of Form DTF-625 to your income tax return.

5. If the maximum applicable credit percentage allocated to the building in Part 1, line 2, reflects an election made under IRC section 42(b)(2)(A)(ii), you must attach a copy of the election statement and, if the binding agreement specifying the housing credit dollar amount is contained in a separate document, a copy of the binding agreement to Form DTF-625 for the first tax year for which you claim the credit.
6. If the housing credit dollar amount allocated in Part 1, line 1b, reflects an allocation made under IRC section 42(h)(1)(E) or 42(h)(1)(F), you must attach a copy of the allocation document to Form DTF-625 for the first tax year for which you claim the credit.

Note: If you received more than one allocation (for example, an allocation the year the building was placed in service and a second allocation based on an addition to qualified basis), attach signed copies of both Forms DTF-625 to your return.

6252050094

48502050094

Please file this original scannable
credit form with the Tax Department.

