



DTF-621

New York State Department of Taxation and Finance

Claim for QETC Employment Credit

Tax Law — Articles 9-A and 22

All filers must enter tax period: beginning ending

Name as shown on return

Taxpayer identification number

File this form with corporate franchise tax return Form CT-3, CT-3-A, CT-3-S, or CT-3-S-A, or with personal income tax return Form IT-201, IT-203, IT-204, or IT-205.

Mark with an **X** the tax year for which you are claiming the qualified emerging technology company (QETC) employment credit on this return: 1st 2nd 3rd

Line A — Partner in a partnership, S corporation shareholder, or a beneficiary of an estate or trust: enter your share of the QETC employment credit (see instructions) • **A.** .

Business name

Taxpayer identification number

Schedule A — Eligibility requirements (All the questions in Schedule A pertain to the tax year for which you are claiming the credit.)

Part 1 — Location and sales

- 1 Is the company located in New York State? Yes No
- 2 Are the total annual product sales of the company \$10,000,000 or less?..... Yes No

If you answered *Yes* to questions 1 and 2, continue with Part 2. If you answered *No* to either question 1 or 2, you do not qualify for a QETC credit for the current tax year. If you have QETC carryforward from a previous tax year, continue with Schedule C.

Part 2 — QETC business activities

Research and development activities

- 3 Does the company have research and development activities in New York State?..... Yes No
If *No*, skip lines 4 through 7 and continue with question 8. If *Yes*, continue with line 4.
- 4 Enter the amount of research and development funds..... • **4.** .
- 5 Enter the amount of net sales • **5.** .
- 6 Research and development funds percentage (divide line 4 by line 5; round the result to the fourth decimal place) • **6.** . %
- 7 Does the percentage entered on line 6 equal or exceed 3.6%? Yes No
If *Yes*, you are a QETC; continue with Part 3. If *No*, continue with question 8.

Primary products and services

- 8 Does the company have products or services that may be classified as emerging technologies? Yes No
If *Yes*, enter in the box below a description of the company's emerging technology products or services, and continue with line 9.
•
- If you answered *No* to lines 3 or 7, and line 8, you are not a QETC and cannot claim this credit.
If you are claiming a QETC from a previous year, continue with Schedule C.
- 9 Enter the gross receipts or sales from the company's emerging technology products or services described on line 8 • **9.** .
- 10 Enter the gross receipts or sales from all the company's products or services..... • **10.** .
- 11 Divide line 9 by line 10 (round the result to the fourth decimal place)..... • **11.** . %
- 12 Is the percentage entered on line 11 greater than 50%? Yes No
If you answered *Yes* to question 12, continue with Part 3. If you answered *No* to question 12, you are not a QETC and cannot claim this credit. If you are claiming a QETC from a previous year, continue with Schedule C.

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Part 3 — Computation of average number of full-time employees in New York State for the current tax year and three-year base period

Current tax year	March 31	June 30	Sept. 30	Dec. 31	Total
Number of full-time employees in New York State					

13 Average number of full-time employees in New York State for the current tax year (see instructions) • 13.

Number of full-time employees in New York State for three-year base period	March 31	June 30	Sept. 30	Dec. 31	Total
First year					
Second year					
Third year					
Total number of full-time employees in New York State for the three-year base period.....					

14 Average number of full-time employees in New York State for the three-year base period.
 The average number of employees on line 14, once computed, remains the same for each of the three tax years for which the credit is claimed (see instructions) • 14.

15 Percentage of employment for full-time employees in New York State (divide line 13 by line 14); round the result to the fourth decimal place) • 15. . %

If your percentage of employment for full-time employees in New York State on line 15 is less than 101%, do not complete **Schedule B**; you do not qualify for the QETC employment credit. (Complete Schedule C if applicable.)
 If your percentage of employment is at least 101%, continue with Schedule B.

Schedule B — Computation of credit for the current tax year

16 Enter amount from line 13 (complete Additional information for Schedule B — Employee listing on page 3) • 16.

17 Enter amount from line 14 • 17.

18 Subtract line 17 from line 16 • 18.

19 Credit per employee 19. 1 0 0 0 . 0 0

20 Credit computed for the current tax year (multiply line 18 by line 19; see instructions) • 20. .



Schedule C — Computation of QETC employment credit allowed for the current tax year

Part 1 — Computation of available QETC employment credit

- 21 QETC employment credit carryforward from preceding tax year (see instructions) ● 21. .
 - 22 QETC employment credit computed for the current tax year (see instructions) ● 22. .
 - 23 QETC employment credit available for the current tax year (add lines 21 and 22) ● 23. .
- Individuals** — Enter the line 23 amount and code **621** on Form IT-201-ATT, line 12 or Form IT-203-ATT, line 12.
Partnerships — Enter the line 23 amount on Form IT-204, line 44.
Fiduciaries — Include the line 23 amount on Form IT-205, line 33.

Part 2 — Computation of QETC employment credit limitation (Article 9-A only)

- 24 Current year's tax (see instructions) ● 24. .
- 25 Enter other credits used (see instructions) ● 25. .
- 26 Balance of tax (subtract line 25 from line 24) ● 26. .
- 27 Enter the tax on minimum taxable income base or fixed dollar minimum (from Form CT-3, line 71 or line 74d, whichever is larger; or Form CT-3-A, line 71 or line 74d, whichever is larger) ● 27. .
- 28 Credit limitation. Subtract line 27 from line 26 (if less than zero, enter 0). If your franchise tax on Form CT-3, line 78; or Form CT-3-A, line 77, is the tax on minimum taxable income base or fixed dollar minimum, enter 0. ● 28. .
- 29 QETC employment credit to be used for the current tax year (enter line 23 or line 28 amount, whichever is less; transfer this amount to your franchise tax return) ● 29. .
- 30 Unused QETC employment credit (subtract line 29 from line 23) ● 30. .
- 31 Amount of unused credit on line 30 to be refunded (enter on the appropriate line of your franchise tax return) ● 31. .
- 32 Amount of unused, nonrefunded credit to be applied as an overpayment to the next year's tax return (subtract line 31 from line 30 and enter this amount on the appropriate line of your franchise tax return) ● 32. .

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