



# Claim for ZEA Wage Tax Credit

Tax Law — Section 606(k)

# IT-601.1

2005 calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning  and ending

File this claim with your Form IT-201, IT-203, or IT-205.

Name(s) as shown on return	▼ Taxpayer identification number shown on return <input type="text"/>
Name of zone equivalent area (ZEA)	Date of ZEA designation (see instructions)

## Changes for 2005

The ZEA wage tax credit for all zone equivalent areas expired on June 13, 2004. For tax years beginning after June 13, 2004, you may only claim a ZEA wage tax carryover from previous years.

## Part 1 — Computation of the ZEA wage tax credit carryover allowed for the current tax year

- 1 Enter the amount of the ZEA wage tax credit carryover from the preceding tax year .....  **1.**  .
- 2 Enter your tax from Form IT-201, IT-203, or IT-205 (see below for instructions) .....  **2.**  .

**IT-201 filers** — Enter the tax shown on Form IT-201, line 39, and Form IT-230-I, *Worksheet A*, line 1.

**IT-203 filers** — Enter the tax shown on Form IT-203, line 46, and IT-203-ATT, line 18.

**IT-205 filers: Residents** — Enter the tax shown on Form IT-205, line 8;

**Nonresidents or part-year residents** — Enter the tax shown on Form IT-205, line 9.

- 3 Fifty percent limitation (multiply line 2 by 50% (.50)) .....  **3.**  .
- 4 ZEA wage tax credit used for current tax year (enter the lesser of line 1, line 2 (after deducting any non-refundable or non-carryover credits), or line 3) .....  **4.**  .

**Individuals** — Enter the line 4 amount and code **160** on Form IT-201-ATT, line 6, or on Form IT-203-ATT, line 7.

**Fiduciaries** — Include the line 4 amount on Form IT-205, line 10.

## Part 2 — Computation of ZEA wage tax credit carryover

- 5 ZEA wage tax credit available as a carryover to future years (subtract line 4 from line 1; see Note below)  **5.**  .

If line 4 is equal to line 1, leave line 5 blank. You do not have any available carryover.

**Note:** You will need to refer to this figure when completing your 2006 Form IT-601.1. Any portion of the ZEA wage tax credit carryover that is disallowed in the current tax year as a result of the limitation may be carried forward.

New York State  [www.nystax.gov](http://www.nystax.gov)

For 2005, this form is not eligible for e-file. If you are attaching this form to your return, you must file on paper.

### Filing in your tax forms

For complete information on how to fill in New York State scannable income tax forms, see the instructions:

- resident return (Form IT-201),
- nonresident and part-year resident return (Form IT-203), or
- fiduciary return (Form IT-205).

Also, see the instructions for the above returns for the *Privacy notification* and if you *Need help* in contacting the Tax Department.

