



Investment Tax Credit for the Financial Services Industry

IT-252

Attach this form to Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Type of business	Identifying number as shown on return
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Use this form to claim an investment tax credit for qualified property used in the ordinary course of a taxpayer's business as a broker or dealer in connection with the purchase or sale of stocks, bonds, or other securities, or in providing investment advisory services for a regulated investment company. The property must be placed in service on or after October 1, 1998, and before October 1, 2008. To claim the employment incentive credit, attach Form IT-252-ATT to Form IT-252.

Date you started your business in New York State:	Location of the qualified property (if more than one, attach schedule):
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Part 1 — 80% test (see instructions)

Number of administrative and support employees in New York State for the current tax year					
Current tax year	A March 31	B June 30	C September 30	D December 31	E Total (A + B + C + D)
Number of administrative and support employees in NYS					
1 Average number of administrative and support employees in New York State (divide total in line above by four)					1.
Number of administrative and support employees everywhere					
2 Average number of administrative and support employees everywhere (divide total in line above by four)					2. .
3 Percentage of administrative and support employees in New York State (divide line 1 by line 2) ...					3. . %
Does the percentage on line 3 equal or exceed 80%? Yes <input type="checkbox"/> No <input type="checkbox"/>					
If Yes, skip Part 2, and continue with Part 3. If No, see instructions.					

Part 2 — 95% back-office test (see instructions)

Number of administrative and support employees in New York State on date specified					
	A March 31	B June 30	C September 30	D December 31	E Total (A + B + C + D)
4 Current tax year					
5 First test year					
6 Second test year					
7 Third test year					
8 Divide the amount on line 4, column E, by four					8. .
9 Add the amounts on lines 5, 6, and 7, column E					9. .
10 Divide the amount from line 9 by twelve					10. .
11 Percentage of employment for administrative and support employees within NYS (divide line 8 by line 10)					11. . %

If the amount on line 11 is equal to or more than 95%, proceed with Part 3; you qualify to claim the investment tax credit.

Part 3 — Computation of credit

Individual or fiduciary	12	Credit from line 31	12.	.
Beneficiary	13	Share of fiduciary's Form IT-252 credit from Part 7, column C	13.	.
Partner		Partnership name: <input style="width:200px" type="text"/>		
		Employer identification number	<input style="width:150px" type="text"/>	
	14	Partner's share of investment tax credit from the partnership (see instr.)	14.	.
S corporation shareholder		S corporation name: <input style="width:200px" type="text"/>		
		Employer identification number	<input style="width:150px" type="text"/>	
	15	Shareholder's share of investment tax credit from the S corporation (see instr.)	15.	.
	16	Total (add lines 12 through 15)	16.	.



17 Fiduciary — Enter credit allocated to beneficiaries **17.** .

18 Subtract line 17 from line 16..... **18.** .

19 Available carryover of unused credit from preceding period(s) (see instructions; attach computation) .. **19.** .

20 Investment tax credit (add lines 18 and 19) **20.** .

21 Amount on line 20 that qualifies as a current year's new business investment and for which a refund is being elected..... **21.** .

Individuals — Enter the line 21 amount and code **252** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.
Fiduciaries — Include the line 21 amount on Form IT-205, line 33.

22 Subtract line 21 from line 20. This is your nonrefundable investment tax credit..... **22.** .

Individuals — Enter the line 22 amount and code **252** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.
Fiduciaries — Include the line 22 amount on Form IT-205, line 10.

Part 4 — Summary of addback of credit on early dispositions

23 Individual's addback of credit on early dispositions (from line 36, column H) **23.** .

24 Beneficiary's share of addback of credit on early dispositions (see instructions) **24.** .

25 Partner's share of addback of credit on early dispositions (see instructions) **25.** .

26 S corporation shareholder's share of addback of credit on early dispositions (see instructions) **26.** .

27 Fiduciary — enter amount from Part 7, *Fiduciary* line, column D..... **27.** .

28 Total (add lines 23 through 27) **28.** .

Individuals — Enter the line 28 amount and code **252** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.
Fiduciaries — Include the line 28 amount on Form IT-205, line 12.

Part 5 — Investments in qualified property

A Description of property (list each asset and attach schedule if needed)	B Principal use of property	C Date acquired	D Useful life in years	E Investment credit base	F Investment tax credit (column E x 4% (.04))
29					

30 Enter amount from Form IT-252-ATT, Part 2, line 7, column C..... **30.**

31 Total investment tax credit (add amounts in column F, including the line 30 amount) **31.**

Individuals — Enter column F total on line 12.
Partnerships — Enter column F total on Form IT-204, line 19.
Fiduciaries — Include column F total on line 12 and on the *Total* line of Part 7, column C.

Part 6 — Early dispositions of qualified property and addback of credit on early dispositions

A Description of property (list each asset and attach schedule if needed)	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total investment tax credit allowed	H Addback of credit on early dispositions (F x G)
32							

33 Total (add amounts in column H and enter here) **33.**

34 Interest rate (see instructions) **34.**

35 Multiply line 33 by line 34 **35.**

36 Total addback of credit on early dispositions (add amounts on lines 33 and 35) **36.**

Individuals — Enter the line 36 amount on line 23.
Partnerships — Enter the line 36 amount on Form IT-204, line 20.
Fiduciaries — Include the line 36 amount on the *Total* line of Part 7, column D.



Part 7 — Beneficiary's and fiduciary's share of investment tax credit and addback of credit on early dispositions

A Beneficiary's name (same as in Form IT-205, Schedule C)	B Identifying number	C Share of investment tax credit	D Share of addback of credit on early dispositions
Total			
Fiduciary			

Part 8 — Application of credit and computation of carryover

(See the instructions to determine if you are required to complete this schedule.)

37 Total credit (from line 22)	37.		.	
38 Amount that you applied against your 2005 tax	38.		.	
39 Amount of credit available for carryover to 2006 (subtract line 38 from line 37).....	39.		.	

