



# Underpayment of Estimated Income Tax By Individuals and Fiduciaries

# IT-2105.9

New York State • New York City • Yonkers

For January 1 - December 31, 2005, or fiscal year beginning [ ] ending [ ]

|                            |                                    |
|----------------------------|------------------------------------|
| Name(s) as shown on return | Identification number (SSN or EIN) |
|----------------------------|------------------------------------|

### Part 1 — All filers must complete this part (see instructions, Form IT-2105.9-I, for assistance)

|   |     |  |  |
|---|-----|--|--|
| 1 Total tax from your 2005 return before withholding and estimated tax payments (caution: see instructions) .....   | 1.  |  |  |
| 2 NY State child and dependent care credit (from Form IT-150, line 38; or Form IT-201, line 63)   | 2.  |  |  |
| 3 NY State earned income credit (from Form IT-150, line 39; or Form IT-201, line 64) .....  | 3.  |  |  |
| 4 Real property tax credit (from Form IT-150, line 40; or Form IT-201, line 65) .....   | 4.  |  |  |
| 5 College tuition credit (from Form IT-150, line 41; or Form IT-201, line 66) .....   | 5.  |  |  |
| 6 NY City school tax credit (from Form IT-150, line 42; Form IT-201, line 67; or Form IT-203, line 60)  | 6.  |  |  |
| 7 NY City earned income credit (from Form IT-150, line 43; or Form IT-201, line 68) .....   | 7.  |  |  |
| 8 Other refundable credits (from Form IT-201, line 69, Form IT-203, line 61; or Form IT-205, line 33)   | 8.  |  |  |
| 9 Add lines 2 through 8 .....   | 9.  |  |  |
| 10 Current year tax (subtract line 9 from line 1) .....   | 10. |  |  |
| 11 Multiply line 10 by 90% (.90) .....  | 11. |  |  |
| 12 Income taxes withheld from Form IT-150, lines 44, 45, and 46; Form IT-201, lines 70, 71, and 72; Form IT-203, lines 62, 63, and 64; or Form IT-205, lines 34, 35, and 36 ..... | 12. |  |  |
| 13 Subtract line 12 from line 10. If the result is less than \$300, do not complete the rest of this form (see instr.) .....  | 13. |  |  |
| 14 Enter your 2004 tax (caution: see instructions) .....  | 14. |  |  |
| 15 Enter the smaller of line 11 or line 14 .....  | 15. |  |  |

### Part 2 — Short method for figuring the penalty — Complete lines 16 through 22 if you paid withholding tax and/or paid four equal estimated tax installments (on the due dates), or if you made no payments of estimated tax. Otherwise, you must complete Part 3 — Regular method.

|  |     |  |  |
|--|-----|--|--|
| 16 Enter the amount from line 12 above .....   | 16. |  |  |
| 17 Enter the total amount of estimated tax payments you made (see instructions) .....  | 17. |  |  |
| 18 Add lines 16 and 17 .....   | 18. |  |  |
| 19 Total underpayment for year. Subtract line 18 from line 15 (if zero or less, you do not owe the penalty) .....  | 19. |  |  |
| 20 Multiply line 19 by .05119 and enter the result .....   | 20. |  |  |
| 21 If the amount on line 19 was paid on or after April 15, 2006, enter 0. If the amount on line 19 was paid before April 15, 2006, make the following computation to find the amount to enter on this line:<br>Amount on line 19 x number of days paid before April 15, 2006, x .00021 = ..... | 21. |  |  |
| 22 Penalty. Subtract line 21 from line 20 .....  | 22. |  |  |

### Part 3 — Regular method — Schedule A — Figuring your underpayment (Schedule B is on the back)

| Payment due dates   | A 4/15/05 | B 6/15/05 | C 9/15/05 | D 1/15/06 |
|---|-----------|-----------|-----------|-----------|
| 23 Required installments. Enter 1/4 of line 15 in each column. (If you used the annualized income installment method, see instr.) ..... | 23.       |           |           |           |
| 24 Estimated tax paid and tax withheld (see instr.) .....   | 24.       |           |           |           |
| <b>Complete lines 25 through 27, one column at a time, starting in column A.</b>  |           |           |           |           |
| 25 Overpayment or underpayment from prior period .....  | 25.       |           |           |           |
| 26 If line 25 is an overpayment, add lines 24 and 25; if line 25 is an underpayment, subtract line 25 from line 24 (see instr.) .....   | 26.       |           |           |           |
| 27 Underpayment (subtract line 26 from line 23) or overpayment (subtract line 23 from line 26; see instr.) .....                        | 27.       |           |           |           |



**Part 3 — Regular method — Schedule B — Figuring the penalty**

| Payment due dates  | A 4/15/05  | B 6/15/05 | C 9/15/05 | D 1/15/06    |
|--|------------|-----------|-----------|--------------|
| <b>28</b> Amount of underpayment (from line 27) .....  | <b>28.</b> |           |           |              |
| <b>First installment (April 15 - June 15, 2005)</b>  |            |           |           |              |
| <b>29</b> April 15 - June 15 = $\frac{61}{365} \times 7\% = .01169$  |            |           |           |              |
| or   |            |           |           |              |
| April 15 - _____ = $\frac{\boxed{\phantom{000}}}{365} \times 7\% = \boxed{\phantom{.0000}}$  |            |           |           |              |
|  | <b>29.</b> |           |           |              |
| <b>30</b> Multiply line 28, column A by line 29.....   | <b>30.</b> |           |           |              |
| <b>Second installment (June 15 - September 15, 2005)</b>   |            |           |           |              |
| <b>31</b> June 15 - September 15 = $\frac{92}{365} \times 7\% = .01764$  |            |           |           |              |
| or   |            |           |           |              |
| June 15 - _____ = $\frac{\boxed{\phantom{000}}}{365} \times 7\% = \boxed{\phantom{.0000}}$   |            |           |           |              |
|  | <b>31.</b> |           |           |              |
| <b>32</b> Multiply line 28, column B by line 31.....   | <b>32.</b> |           |           |              |
| <b>Third installment (September 15, 2005 - January 15, 2006)</b>   |            |           |           |              |
| <b>33</b> September 15 - September 30 = $\frac{15}{365} \times 7\% = .00287$   |            |           |           |              |
| October 1 - January 15 = $\frac{107}{365} \times 8\% = .02344$   |            |           |           |              |
|  |            |           |           | .02631 Total |
| or   |            |           |           |              |
| September 15 - _____ = $\frac{\boxed{\phantom{000}}}{365} \times 7\% = \boxed{\phantom{.0000}}$  |            |           |           |              |
| October 1 - _____ = $\frac{\boxed{\phantom{000}}}{365} \times 8\% = \boxed{\phantom{.0000}}$   |            |           |           |              |
|  |            |           |           | <b>33.</b>   |
| <b>34</b> Multiply line 28, column C by line 33 .....  | <b>34.</b> |           |           |              |
| <b>Fourth installment (January 15 - April 15, 2006)</b>  |            |           |           |              |
| <b>35</b> January 15 - April 15 = $\frac{90}{365} \times 8\% = .01972$   |            |           |           |              |
| or   |            |           |           |              |
| January 15 - _____ = $\frac{\boxed{\phantom{000}}}{365} \times 8\% = \boxed{\phantom{.0000}}$  |            |           |           |              |
|  |            |           |           | <b>35.</b>   |
| <b>36</b> Multiply line 28, column D by line 35 .....  | <b>36.</b> |           |           |              |
| <b>37 Penalty.</b> Add lines 30, 32, 34, and 36. Enter here and on Form IT-150, line 53; Form IT-201, line 79; Form IT-203, line 71; or Form IT-205, line 42 ..... | <b>37.</b> |           |           |              |

Attach this form to the back of your New York State return.

