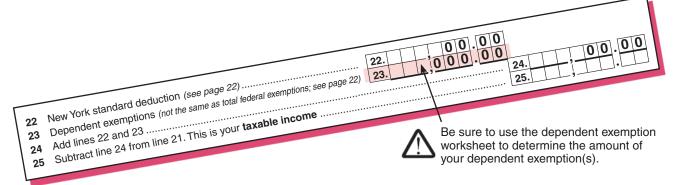
# Step 5 — Standard deduction, dependent exemptions, and taxable income



### Line 22 New York standard deduction

Enter your standard deduction from the table below.

New York St	
standard deducti	on table
Filing status	Standard deduction — enter on line 22.
① Single and you marked item D* <i>Yes</i>	\$ 3,000
① Single and you marked item D* <i>No</i>	7,500
② Married filing joint return	14,600
③ Married filing separate return	6,500
Head of household     (with qualifying person)	10,500
S Qualifying widow(er)     with dependent child  * Form IT-150, front page	14,600

### Line 23 Dependent exemptions



Unlike on your federal return, you may **not** take personal exemptions for yourself and for your spouse on your New York State return.

Enter the number of your dependent exemptions from the *Dependent exemption worksheet*, line e, below.

If you do not have to file a federal return, enter on lines a, b, and d of the worksheet the number of exemptions that would be allowed for federal income tax purposes.

### 

Dependent exemption worksheet

**Line b instructions** – If on your federal return you were entitled to claim a dependent as an exemption but chose not to, include that dependent on line b.

on Form IT-150, line 23 (see Example below) ..... e.

**Example:** If you were entitled to claim a dependent on your federal return but chose not to in order to allow your dependent to claim the federal education credit on his or her federal tax return, you may still claim him or her as a dependent on your New York return.

The value of each dependent exemption is \$1,000. Therefore, if the entry on line e of the worksheet above was **2**, the entry on line 23 would look like this:

|--|

### Lines 25 and 26 Taxable income

Subtract line 24 from line 21. The result is your taxable income. Enter this amount on line 25 and also on line 26. If line 24 is more than line 21, leave lines 25 and 26 blank.

### Step 6 — Tax computation

26 27	Enter the amount from line 25 on the front page. This is your <b>taxable income</b>	26. 27. 28. 29.
ا ءم	Subtract line 28 from line 27 (with the 27 km). Subtract line 28 from line 27 km line 27 km). Subtract line 28 from line 28 fro	32.
31 32 33 34	Subtract line 31 from line 35 from Yonkers worksheet on page 257  Yonkers resident income tax surcharge (from Yonkers worksheet on page 257  Yonkers resident income tax surcharge (from Y-203)	34. 35. ,
35	Sales or use tax (See the Institution 1995)	

### Line 27 New York State tax

Is line 21 (your New York AGI) \$100,000 or less?

If **Yes**, find your New York State tax by using the *New York State Tax Table* on pages 44 through 51, or if **line 26** is \$65,000 or more, use the *New York State Tax Rate Schedule* on page 54. Enter the tax on line 27.

If **No**, see Tax Computation — New York AGI of more than \$100,000, on pages 52 and 53.

### Line 28 New York State household credit

If you marked the **Yes** box at item (D) on the front of Form IT-150, you do not qualify for this credit and should go to line 29. If you marked **No**, use the appropriate table below or on page 24 to determine the amount to enter on line 28.

Filing status ① only (Single) - Use Household credit table 1 below.

Filing status 2, 4 and 5 - Use Household credit table 2 below.

Filing status 3 only (Married filing separate return) - Use Household credit table 3 on page 24.

## New York State Household credit table 1 Filing status ① only (Single)

If Form IT-150, line 11 is over:	but not over	enter on Form IT-150, line 28:
\$	<b># = 0.00 *</b>	\$75
5,000		00
6,000		
7,000		45
20,000		40
25,000		20
28,000		
		not make an entry on
		Form IT-150 line 28

<sup>\*</sup> This may be any amount up to \$5,000, including  ${\it 0}$  or a negative amount.

32,000.....

### New York State Household credit table

Filing status ②, ④ and ⑤

And the number of exemptions from your *Dependent exemption* worksheet, line c, page 22 (married 1040EZ filers use column 2), is: If Form IT-150. over 2 5 6 line 11 is over: but not Enter on Form IT-150, line 28: over \$ 5,000\* \$ 90 105 120 135 \$..... 150 165 180 15 120 5,000 ..... 6,000 75 90 105 135 150 165 15 6,000 ..... 7.000 65 80 95 110 125 140 15 155 7,000 ..... 20,000 60 75 90 105 120 135 150 15 70 80 20.000..... 22.000 60 90 100 110 120 10 22,000..... 25,000 50 60 70 80 90 100 110 10 25,000 ..... 28,000 40 45 50 55 60 5 65 70 5 28,000..... 20 25 30 35 40 45 50 32.000

No credit is allowed; do not make an entry on

Form IT-150, line 28.

\* This may be any amount up to \$5,000, including **0** or a negative amount.

\*\* For each exemption over 7, add amount in this column to column 7 amount.

(continued)

If Form IT-150, line 11 \*\*\*

total from both returns is:

7\*\*

7.50 7.50 7.50 7.50 5 5 2.50 2.50

an entry on Form IT-150, line 31

### New York State Household credit table | 3 | Filing status 3 only (Married filing separate return) And the number of exemptions from both Dependent exemption worksheets, line c, page 22, is: over

									O
Over	but not	1	2	3	4	5	6	7	
	over	Enter on	Form IT-	150, line	28:				
\$ \$	5,000*	\$ 45	52.50	60	67.50	75	82.50	90	7
5,000	6,000	37.50	45	52.50	60	67.50	75	82.50	7
6,000	7,000	32.50	40	47.50	55	62.50	70	77.50	7
7,000	20,000	30	37.50	45	52.50	60	67.50	75	7
20,000	22,000	30	35	40	45	50	55	60	
22,000	25,000	25	30	35	40	45	50	55	
25,000	28,000	20	22.50	25	27.50	30	32.50	35	2
28,000	32,000	10	12.50	15	17.50	20	22.50	25	2
32.000		No credit	is allowed	d: do not	make an	entry on			

- Form IT-150, line 28. This may be any amount up to \$5,000, including  ${\it 0}$  or a negative amount.
- For each exemption over 7, add amount in this column to column 7 amount.
- \*\*\* If spouse is filing Form IT-203, use the amount from the Federal amount column, line 18.

#### Line 30 **New York City resident tax** (NYC residents only)

Is line 21 (your New York AGI) \$150,000 or less?

If **Yes**, find your New York City resident tax by using the New York City Tax Table on pages 55 through 62, or if line 26 is \$65,000 or more, use the New York City Tax Rate Schedule on page 64. Enter the tax on line 30.

If No, see Tax Computation - New York AGI of more than *\$150,000*, on page 63.



If one spouse was a resident of New York City for all of 2005 and the other was a nonresident for all of 2005, see Special instructions for Form IT-150, line 30, on page 37 for information on how to compute your New York City resident tax.

#### New York City household credit (NYC residents only) Line 31

If you marked the **Yes** box at item (D) on the front of Form IT-150, you do not qualify for this credit and should go to line 32. If you marked No, use the appropriate table below or on page 25 to determine the amount to enter on line 31.

Filing status ① only (Single) - Use Household credit table 4 below.

Filing status 2, 4 and 5 - Use Household credit table 5 below.

Filing status @ only (Married filing separate return) - Use Household credit table 6 on page 25.

### New York City Household credit table 4 Filing status ① only (Single) If Form IT-150, line 11 is:

Over but not over enter on Form IT-150, line 31: ......\$10,000\* 

This may be any amount up to 10,000, including 0 or a negative amount.

#### New York City Household credit table 5 Filing status 2, 4 and 5 And the number of exemptions from your *Dependent exemption worksheet*, line c, page 22 (married 1040EZ filers use column 2), is: If Form IT-150, line 11 is: over 2 5 Over 1 3 but not over Enter on Form IT-150, line 31: \$ 15,000\* 60 90 \$ 30 120 150 180 30 17,500 15,000 ..... 25 50 75 100 125 150 175 25 75 50 30 20 17,500..... 20,000 15 45 60 90 105 15 10 30 40 60 70 10 No credit is allowed; do not make an entry on Form IT-150, line 31.

- This may be any amount up to \$15,000, including 0 or a negative amount.
- For each exemption over 7, add amount in this column to column 7 amount.

### New York City Household credit table 6 Filing status 3 only (Married filing separate return)

If Form IT-150, line 11 \*\*\* total from both returns is:

Over	but not over
\$	20,000 22,500

And the number of exemptions from both Dependent exemption worksheets, line c, page 22 is:

			,	, 1			
					6	7	over 7**
Enter of	n Form	IT-150, I	ine 31:				
\$ 15 12.50 7.50 5	30 25 15 10	45 37.50 22.50 15	60 50 30 20	75 62.50 37.50 25	90 75 45 30	105 87.50 52.50 35	12.50 7.50

No credit is allowed; do not make an entry on Form IT-150, line 31.

### Line 33 Yonkers resident income tax surcharge

Were you a resident of Yonkers and did you make an entry of more than 0 on line 27?

If No, go to line 34.

If Yes, complete the Yonkers Worksheet below and enter the amount from line i on line 33.



If one spouse was a resident of Yonkers for all of 2005 and the other was a nonresident for all of 2005, see Special instructions for Form IT-150, line 33, on page 37 for information on how to compute your Yonkers resident income tax surcharge.

### Yonkers worksheet

a.	Amount from line 29 a
b.	Amount from Form IT-214, Claim for Real Property Tax Credit, line 17, if any b
C.	Amount from Form IT-216, Claim for Child and Dependent Care Credit, line 14 (New York filing status ③ taxpayers, see instructions for Form IT-216)
d.	Amount from Form IT-215, Claim for Earned Income Credit, line 16 (New York filing status ③ taxpayers transfer the amount from Form IT-215, line 17), if any d
e.	If you elected to claim the college tuition credit, the amount from Form IT-272, Claim for College Tuition Credit for New York State Residents, line 5 or 7, whichever applies
f.	Add lines b, c, d, and e f.
g.	Subtract line f from line ag.
	Yonkers resident tax rate (10 percent)hhh.
	Multiply line g by line h. Enter this amount on Form IT-150, line 33 ii.

### Line 34 Yonkers nonresident earnings tax

If you were not a resident of Yonkers, did you earn wages there?

If No, go to line 35.

If Yes, complete Form Y-203, Yonkers Nonresident Earning Tax Return. Enter the amount of tax and attach Form Y-203 to your return.

#### Line 35 Sales or use tax

See pages 65 through 71 for information on New York State and local sales or use tax, and how to calculate sales or use tax due.

If you don't owe any New York State or local sales or use tax, you must enter 0 on line 35. Do not leave line 35 blank. Then continue with the instructions for line 36.

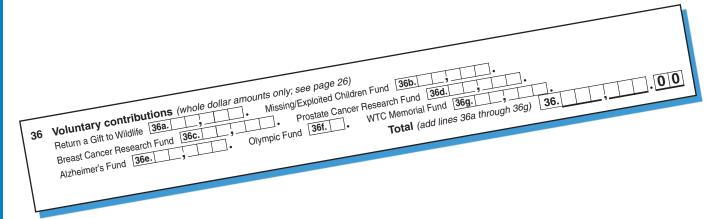
Step 6 IT-150

This may be any amount up to \$15,000, including *0* or a negative amount.

For each exemption over 7, add amount in this column to column 7 amount.

<sup>\*\*\*</sup> If spouse is filling Form IT-203, use the amount from the **Federal amount column**, line 18.

### **Step 7** — Voluntary contributions



### Line 36 (36a through 36g)

You may make voluntary contributions to the funds listed below. Enter the whole dollar amount (no cents, please) of your contribution(s) in the amount boxes (lines 36a through 36g). Enter the total amount of all your contributions combined on line 36. For more information and a brief description of each fund, see below and pages 72 and 73.

Your contribution(s) will reduce your refund or increase your tax payment. You cannot change the amount(s) you give after you file your return.

### Return a Gift to Wildlife

Make a contribution to New York's fish, wildlife, and marine resources and receive a free issue of *Conservationist* magazine from the Department of Environmental Conservation.

### Missing and Exploited Children Clearinghouse (MECC) Fund (Missing/Exploited Children Fund)

Your contributions to this fund will be used to help police agencies and parents locate missing children and to prevent child exploitation. Also see Publication 40, *Missing Children and Young Adults*.

## Breast Cancer Research and Education Fund (Breast Cancer Research Fund)

A tax-deductible donation to this fund helps support studies that are working to bring about the cures and the prevention of breast cancer. New York State will match contributions to the Breast Cancer Research and Education Fund, dollar for dollar.

# Prostate Cancer Research, Detection, and Education Fund (Prostate Cancer Research Fund)

Contributions to this fund provide grants to the New York State Coalition to Cure Prostate Cancer that coordinates and manages prostate cancer research, detection, and education efforts here in our state. New York State will match contributions to the Prostate Cancer Research, Detection, and Education Fund, dollar for dollar.

### Alzheimer's Disease Assistance Fund (Alzheimer's Fund)

Contributions to this fund support the many services provided by the Alzheimer's Disease Assistance Program administered by the Department of Health, including education and assistance to people with Alzheimer's, their families, and the caregivers.

### United States Olympic Committee/Lake Placid Olympic Training Center (Olympic Fund)

Contributions to this fund help support the Olympic Training Center located in upstate New York. The center is used primarily by U.S. athletes who are training to compete in the future winter Olympics. Individual contributions must be \$2. If you are filing jointly, filing status ②, and your spouse also wants to contribute, enter \$4.

### World Trade Center Memorial Foundation Fund (WTC Memorial Fund)



Contributions to the fund this year will be used exclusively for costs associated with the construction, installation, and operation of the World Trade Center Memorial and Memorial Museum in New York City.

Step 7

### **Step 8** — Payments and credits

## Line 38 New York State child and dependent care credit

Did you qualify to claim the **federal** child and dependent care credit for 2005 (whether or not you actually claimed it)?

If No, you do not qualify for this credit. Go to line 39.

If **Yes**, complete Form IT-216, *Claim for Child and Dependent Care Credit*, and transfer the amount from Form IT-216 to Form IT-150, line 38. Attach Form IT-216 to your return.

For more information, see the instructions for Form IT-216.

The Tax Department will compute your New York State earned income credit (and the resulting refund or amount due).

If you are due a refund, we will send you the refund along with an explanatory statement. If you owe tax, you will receive a bill that must be paid within 21 days, or by April 17, 2006 (April 18, 2006, if you file your federal return at the IRS Service Center in Andover, MA), whichever is later.

## Line 39 New York State earned income credit

Did you claim the **federal** earned income credit for 2005 on your federal income tax return?

If No, you do not qualify for this credit. Go to line 40.

If **Yes**, complete Form IT-215, *Claim for Earned Income Credit*, and transfer the amount from Form IT-215 to Form IT-150, line 39. Attach Form IT-215 to your return. See the instructions for Form IT-215 for more information.

If the IRS is computing your federal earned income credit, complete lines 1 through 9 of Form IT-215 and write *EIC* in the white area (not in the money column) to the left of line 39 of Form IT-150; leave the money column blank. Be sure to fill in the rest of the payment section of your Form IT-150 (lines 40 through 47). Do **not** complete lines 48 through 52.

### Line 40 Real property tax credit

Review the instructions for Form IT-214, *Claim for Real Property Tax Credit for Homeowners and Renters*, to see if you qualify for this credit. If you qualify, complete Form IT-214 and transfer the amount from Form IT-214 to Form IT-150, line 40. Attach Form IT-214 to your return.

### Line 41 College tuition credit

Did you or your spouse or your dependent(s) pay college tuition expenses during 2005?

If No, you do not qualify for this credit. Go to line 42.

If **Yes**, complete Form IT-272, Claim for College Tuition Credit for New York State Residents, and transfer the amount from Form IT-272 to Form IT-150, line 41. Attach Form IT-272 to your return.

For more information, see the instructions for Form IT-272.

## Line 42 New York City school tax credit (NYC residents only)

If you marked the **Yes** box at item D on the front of Form IT-150, you do not qualify for this credit. Go to line 43.

If you marked No, find your credit using the table below.

New York City school tax credit table				
Filing status:	Your credit is:			
<ul> <li>— Single, filing status ①</li> <li>— Married filing separate return, filing status ③</li> <li>— Head of household, filing status ④</li> </ul>	\$ 62.50			
<ul> <li>Married filing joint return, filing status ②</li> <li>Qualifying widow(er) with dependent child, filing status ⑤</li> </ul>	\$ 125			

## Line 43 New York City earned income credit (NYC residents only)

Did you claim the **federal** earned income credit for 2005 on your federal return?

If No, you do not qualify to claim this credit. Go to line 44.

If **Yes**, complete Form IT-215, *Claim for Earned Income Credit*, and transfer the amount from Form IT-215, line 27, to Form IT-150, line 43. Attach Form IT-215 to your return. For more information, see the instructions for Form IT-215.

If the IRS is computing your federal earned income credit, leave line 43 blank and write *EIC* in the white area (not in the money column) to the left of line 43 of Form IT-150. Be sure to fill in the rest of the payment section of your Form IT-150 (lines 44 through 47). Do **not** complete lines 48 through 52. The Tax Department will compute your New York City earned income credit and the resulting refund or amount due.

If you are due a refund, we will send you the refund along with an explanatory statement. If you owe tax, you will receive a bill that must be paid within 21 days, or by April 17, 2006 (April 18, 2006, if you file your federal return at the IRS Service Center in Andover, MA), whichever is later.

### Lines 44, 45, and 46 Total New York State, New York City, and Yonkers tax withheld



If you had New York State, New York City, or Yonkers tax withheld from your wages, you must complete new Form(s) IT-2, Summary of Federal Form W-2 Statements. If you had New York State, New York City, or Yonkers tax withheld from annuities,

pensions, retirement pay or IRA payments, you must complete new Form(s) IT-1099-R, *Summary of Federal Form 1099-R Statements*.

Enter on the appropriate line your total New York State, New York City, and Yonkers tax withheld from:

- Form(s) IT-2, and
- Form(s) IT-1099-R.

Attach Form(s) IT-2 and Form(s) IT-1099-R to the back of your Form IT-150. Do **not** attach federal Form W-2 or Form 1099-R to your return. Keep copies of your Form(s) IT-2, IT-1099-R, and W-2 for your records.

### Check your withholding for 2006

If, after completing your 2005 tax return, you want to change the amount of tax withheld from your paycheck, complete Form IT-2104, *Employee's Withholding Allowance Certificate*, and give it to your employer.

## Line 47 Total estimated tax payments and amount paid with Form IT-370

Enter the total of:

- Your 2005 estimated income tax payments for New York State, New York City, and Yonkers (include your last installment even if paid in 2006). If you marked filing status ② but made separate 2005 estimated income tax payments (Form IT-2105), enter your combined total estimated income tax paid;
- Any amount of overpayment from your 2004 return that you applied to your estimated income tax (if this amount was adjusted by the Tax Department, use the adjusted amount); and
- Any amount you paid with Form IT-370, Application for Automatic Six-Month Extension of Time to File for Individuals. If you marked filing status @ but you and your spouse filed separate Forms IT-370, enter the total amount you and your spouse paid.

Do not include any amounts you paid for the **New York City** unincorporated business tax. File New York City's Form NYC-202, *Unincorporated Business Tax Return,* directly with the New York City Department of Finance.

You can check your balance and reconcile your estimated income tax account by going to **www.nystax.gov** and clicking on **Electronic Services**, or by writing us at:

NYS TAX DEPARTMENT ESTIMATED TAX UNIT WA HARRIMAN CAMPUS ALBANY NY 12227

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### Step 9 — Calculate your refund or the amount you owe

49.
Refund 50.
49 If line 48 is more than line 37, subtract line 37 from line 48
for payment options, see page 30; for Electronic funds withdrawal overpayment on line 49. See page 30.)
54 Account information (see page 31)  Electronic funds withdrawal effective date  Checking  Savin
b Account number • C Account type • Like William C Account type •

### Line 49 Amount overpaid

If you have to pay an estimated income tax penalty (see line 53 instructions on page 30), subtract the penalty from the overpayment and enter the net overpayment on line 49.

Your net overpayment can be:

- 1 refunded to you (enter amount on line 50);
- 2 deposited directly into your bank account (enter amount on line 50 and see the instructions for line 54 on page 31);
- 3 applied to your 2006 estimated income tax (enter on line 51); **or**
- 4 divided between options 1 and 3, or 2 and 3.

If your estimated income tax penalty on line 53 is greater than your overpayment on line 49, enter the difference on line 52.

#### Line 50 Your refund

Enter the amount of overpayment that you want refunded to you. If you want a fast direct deposit, you must supply the information requested on line 54.

You must file a return to get a refund. The Tax Department will not refund an amount of one dollar or less unless you attach a signed request to your return.

Collection of debts from your refund — We will keep all or part of your overpayment (refund) if you owe a New York State tax liability or a New York City or Yonkers personal income tax liability, if you owe past-due support or a past-due legally enforceable debt to the IRS, to a New York State agency, or to another state, if you defaulted on a guaranteed student, state university, or city university loan, or if you owe a New York City tax warrant judgment debt. We will refund any amount that exceeds your debt.

A New York State agency includes any state department, board, bureau, division, commission, committee, public authority, public benefit corporation, council, office, or other entity performing a governmental or proprietary function for the state or a social services district.

If you have questions about whether you owe a past-due legally enforceable debt to the IRS or to a state agency, contact the IRS or the state agency.

For New York State tax liabilities or New York City or Yonkers personal income tax liabilities, call 1 800 835-3554 (from areas outside the U.S. and outside Canada, call (518) 485-6800) or write to: NYS Tax Department, Tax Compliance Division, W A Harriman Campus, Albany NY 12227.

For information relating to a New York City tax warrant judgment debt, call (212) 232-3550.

### Disclaiming of spouse's debt

If you marked filing status ② and you do not want to apply your part of the overpayment to your spouse's non-IRS debt because you are not liable for it, complete Form IT-280, Nonobligated Spouse Allocation, and attach it to your original return. We need the information on Form IT-280 to process your refund as quickly as possible. You cannot file an amended return to disclaim your spouse's non-IRS debt after you have filed your original return.

We will notify you if we keep your overpayment because of a past-due legally enforceable debt to the IRS. If your spouse owes the debt and you do not want your part of the overpayment to be used to pay the debt, you **cannot** use Form IT-280 to disclaim your spouse's debt. Instead, you will need to file federal Form 8379, *Injured Spouse Claim and Allocation*, with the IRS.

#### Line 51 Estimated tax

Enter the amount of overpayment from line 49 that you want applied to your New York State, New York City, and Yonkers estimated income tax for 2006. The total of line 50 and 51 should equal the amount on line 49.

If you choose to apply all or part of your overpayment to your 2006 estimated income tax, you generally cannot change that decision after April 17, 2006 (April 18, 2006, if you file your federal return at the IRS Service Center in Andover, MA).

### Line 52 Amount you owe

Enter on line 52 the amount of tax you owe **plus any estimated income tax penalty** you owe (see line 53 instructions). **Do not include any other penalties or interest** (from the *Other penalties and interest* listing on page 30) **in the total on line 52**. If you include any of

Step **9** IT-150

Step

IT-150

these penalties and interest with your payment, identify and enter only those amounts in the white area (not in the boxes) to the left of the *Owe* box at line 52.

Other penalties and interest: To avoid other penalties and interest, pay any tax you owe by April 17, 2006 (April 18, 2006, if you file your federal return at the IRS Service Center in Andover, MA).

- A late payment penalty will be charged if you do not pay your income tax when due. The penalty is ½ of 1% of the unpaid amount for each month or part of a month it is not paid, up to a maximum of 25%. This penalty is in addition to the interest charged on late payments.
- A late filing penalty may be charged if you file your return late (taking into account any extension of time to file). The penalty is 5% of the income tax due for each month or part of a month the return is late, up to a maximum of 25%.
- Interest is due on any income tax or sales or use tax that is not paid on or before the due date of your return, even if you received an extension of time to file your return.

For additional information on penalties and interest, see Publication 80, *General Income Tax Information for New York State Residents*.

**Computing interest and penalties:** You may compute the interest and penalty by visiting **www.nystax.gov** and clicking on *Electronic Services*, or call 1 800 225-5829 and we will compute the interest and penalty for you.

### Line 53 Estimated tax penalty

Begin with these steps to determine if you may owe an estimated income tax penalty.

- Locate the amount of your 2004 New York AGI as shown on your 2004 return;
- (2) Locate the amount of your 2004 New York income tax; then
- (3) Calculate the amount of your 2005 prepayments (the amount of withholding and estimated tax payments you have already made for 2005).

In general, you are not subject to a penalty if your 2005 prepayments equal at least 100% of your 2004 income tax. However:

- If your 2004 New York AGI was more than \$150,000 (or \$75,000 if you are married filing separately) and you are not a farmer or a fisherman, your prepayments must equal at least 110% of your 2004 income tax based on a 12 month return:
- You may owe a penalty if line 52 is \$300 or more and represents more than 10% of the income tax shown on your 2005 return; and
- You may owe a penalty if you underpaid your estimated income tax liability for any payment period.

For more information, see Form IT-2105.9, *Underpayment of Estimated Tax by Individuals and Fiduciaries.* 

If you owe an estimated income tax penalty, enter the penalty amount on line 53. Also add the same amount to any tax due and enter the total on line 52. It is possible for you to owe an estimated income tax penalty **and also** be due a refund. In that case, subtract the estimated income tax penalty amount from the overpayment and enter the net result on line 49. **Do not include any other penalty or interest amounts on line 49.** Be sure to attach Form IT-2105.9 to your return.

### Payment options

#### By check or money order —

If you owe more than one dollar, include full payment with your return. Make check or money order payable to **New York State Income Tax** and write your social security number and **2005 Income Tax** on it. **Do not send cash**.

#### By credit card —

You can use your American Express Cards®, Discover®/ Novus®, MasterCard®, or Visa® to pay the amount you owe on your 2005 New York State income tax return. You can pay your income taxes due with your return by credit card using a touch-tone phone or through the Internet. The credit card service provider **will charge** you a convenience fee to cover the cost of this service, and you will be told the amount before you confirm the credit card payment. **Please note** that the convenience fee, terms, and conditions may vary between the credit card service providers. These are the same credit card service providers that have agreements with the IRS to process income tax payments.

You can make your payment by credit card regardless of how you file your income tax return. For returns filed before the due date, you can make credit card payments any time up to the due date. For returns filed on or after the due date, you should make your credit card payment at the same time you file your return. Credit cards cannot be used to pay any tax due on an amended return.

You can pay your income taxes due with your return using **either** of the two credit card service providers listed below.

Official Payments Corp.sm
Call toll free 1 800 2PAYTAXsm
(1 800 272-9829), or

Visit their Web site at www.officialpayments.com

OR

Link2Gov Corporation
Call toll free 1 866 TAXESNY (1 866 829-3769), or

Visit their Web site at www.nytaxpayment.com

You can also connect to either of these Web sites by going to the Tax Department's Web site at **www.nystax.gov** and clicking on **Electronic Services**.

Whether paying by telephone or through the Internet, follow the simple instructions to enter personal identifying information, the credit card number and expiration date, and the amount of the payment (**line 52 of Form IT-150**). Have a copy of your completed New York State income tax return available. You will be told the amount of the convenience fee that the credit card service provider will charge you to cover the cost of this service. At this point you may elect to accept or cancel the credit card transaction.

If you accept the credit card transaction you will be given a confirmation number. Please keep this confirmation number as proof of payment.

For additional information go to **www.nystax.gov** and click on *Electronic Services*.

### By automatic bank withdrawal —

You may authorize the Tax Department to make an electronic funds withdrawal from your bank account.

File now/Pay later! You must specify a future payment date up to and including April 18, 2006. If you file before April 18, money will not be withdrawn from your account before the date you specify. To avoid interest and penalties, you must authorize a withdrawal on or before the filing deadline. If you designate a weekend or a bank holiday, the payment will be withdrawn the next business day. See line 54 instructions below.

#### Installment payments

If you cannot pay the full amount you owe with your return, you can ask to make monthly installment payments. However, because you will have to pay interest and will be subject to a late payment penalty on any tax not paid by April 17, 2006 (April 18, 2006, if you file your return at the IRS Service Center in Andover, MA), you should consider alternatives such as a commercial or private loan before requesting an installment agreement.

To limit interest and penalty charges, file your return on time and pay as much of the tax as possible with your return.

To request an income tax installment payment agreement:

- Complete New York State Form DTF-383, Income
   Tax Installment Payment Agreement Request. To get
   Form DTF-383, visit our Web site at www.nystax.gov, see
   Need help? on the back cover, or use the forms order
   blank, Forms and Publications Ordering Information
   (Form IT-86), that came with your income tax packet.
- Attach your completed Form DTF-383 to the front of your 2005 income tax return. The Tax Department will notify you of its decision with respect to your request.

### Line 54 Account information

Are you requesting direct deposit of your refund to, or automatic withdrawal of your taxes from, your bank account? If *No*, go to *Step 10*.

If **Yes**, you must mark the appropriate box at line 54 and supply the information requested for lines 54a, b, and c.

### The following requirements apply to both direct deposit and electronic funds withdrawal:

Enter your bank's 9-digit routing number on line 54a. If the first two digits are not 01 through 12, or 21 through 32, the transaction will be rejected. On the sample check below, the routing number is *090090099*.

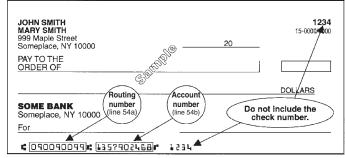
If your check states that it is payable through a bank different from the one where you have your checking account, **do not** use the routing number on that check. Instead, contact your bank for the correct routing number to enter on line 54a.

Enter your account number on line 54b. The number can be up to 17 characters (both numbers and letters). Include hyphens (-) but omit spaces and special symbols. Enter the number from left to right and leave any unused boxes blank.

On line 54c, mark an  $\boldsymbol{\mathcal{X}}$  in the box for the type of account, checking or savings.

- If you mark Checking, enter the account number shown on your checks. (On the sample check below, the account number is 1357902468. Do not include the check number.)
- If you mark Savings, you can get your savings account number from a preprinted savings account deposit slip, your passbook or other bank records, or from your bank.

If you encounter any problem with direct deposit to, or electronic withdrawal from, your account, call toll free 1 800 225-5829. Please allow six to eight weeks for processing your return.



Note: The routing and account numbers may appear in different places on your check.

### Refund — Direct deposit

Mark an X in the box for Refund on line 54.

The Tax Department will **not** notify you that your refund has been deposited. However, if the amount we deposit is different from the amount of refund you claimed, we will send you a written explanation of the adjustment within two weeks from the date your refund is deposited.

We will make every effort to comply with your request for direct deposit. However, we cannot be responsible when a bank refuses a direct deposit. Some banks, for example, do not allow a joint refund to be deposited into an individual account. You can contact your bank to confirm routing and account numbers and to make sure that it will accept your deposit. If we cannot make the direct deposit for any reason, we will send a check to the mailing address on your return.

#### Owe – Electronic funds withdrawal

Mark an **X** in the box for *Owe* on line 54 and enter the date you want the Tax Department to make an electronic funds withdrawal from your bank account.

The Tax Department will only use electronic funds withdrawal for the one tax payment you have authorized. Your confirmation will be your bank statement that includes a NYS Tax Payment line item. If we determine that the amount you owe is different from the amount claimed on your return, we will only withdraw less than or equal to the amount you have claimed. We will send you a bill for any additional amount owed, which may include penalty and interest

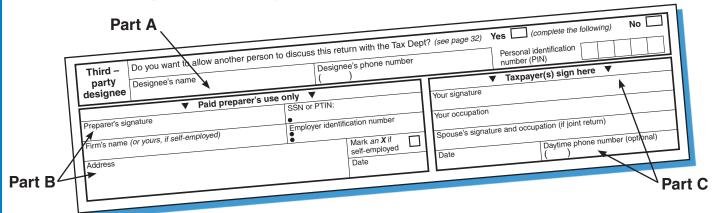
If your bank returns your electronic funds withdrawal (due to insufficient funds, incorrect bank account information, closed accounts, etc.), the Tax Department will send a notification letter to the mailing address on your return. You will need to submit a check or money order to the address on the notification, or you may elect to pay by credit card (see page 30).

We will make every effort to comply with your request for electronic funds withdrawal. However, we cannot be responsible when a bank refuses an electronic funds withdrawal. You can contact your bank to confirm routing and account numbers and to make sure that it will accept the withdrawal.

If for any reason we cannot comply with your request for electronic funds withdrawal, we will send a notice to the mailing address on your return.

Step **9** IT-150

### Step 10 — Sign and date your return



### Part A Third-party designee

Do you want to authorize a friend, family member, or any other person (third-party designee) to discuss your 2005 tax return with the New York State Tax Department?

If **No**, mark an **X** in the **No** box and go to Part B.

If **Yes**, mark an **X** in the **Yes** box. Enter the designee's name, phone number, and any five numbers the designee chooses as his or her personal identification number (PIN). If you want to authorize the paid preparer who signed your return to discuss it with the Tax Department, just enter **Preparer** in the space for the designee's name. You do not have to provide the other information requested.

If you mark the Yes box, you (and your spouse, if filing a joint return) are authorizing the Tax Department to discuss with your designee any questions that arise during the processing of your return. You are also authorizing the designee to:

- give the Tax Department any information that is missing from your return;
- call the Tax Department for information about the processing of your return or the status of your refund or payment(s); and
- respond to certain Tax Department notices that you share with the designee about math errors, offsets, and return preparation. We will **not** send notices to the designee.

You are not authorizing the designee to receive any refund check, bind you to anything (including any additional tax liability), or otherwise represent you before the Tax Department. If you want the designee to perform those services for you, you must file Form POA-1, *Power of Attorney*. Copies of statutory tax notices or documents (such as a *Notice of Deficiency*) will only be sent to your designee if you file Form POA-1.

A third-party designee authorization cannot be revoked. However, the authorization will end automatically on the due date (without regard to extensions) for filing your 2006 tax return. For most taxpayers, the due date will be April 16, 2007.

### Part B Paid preparer's signature

Did you pay someone to prepare your return?

If No, go to Part C.

If **Yes**, the paid preparer must also sign it and fill in the other blanks in the paid preparer's area of your return. A person who prepares your return and does not charge you should not fill in the paid preparer's area.

Note to paid preparers – When signing a taxpayer's New York State income tax return, you must enter the same identification number that you used on the taxpayer's federal income tax return. If you did not prepare a federal income tax return for the taxpayer, you must use your PTIN if you have one; otherwise, use your social security number. For additional information, see Publication 58, *Information for Income Tax Return Preparers*.

### Part C Your signature(s)

In the spaces provided at the bottom of the back page, sign and date your **original** return and enter your occupation. If you are married and filing a joint return, also enter your spouse's occupation. Both spouses must sign a joint return; we cannot process unsigned returns.

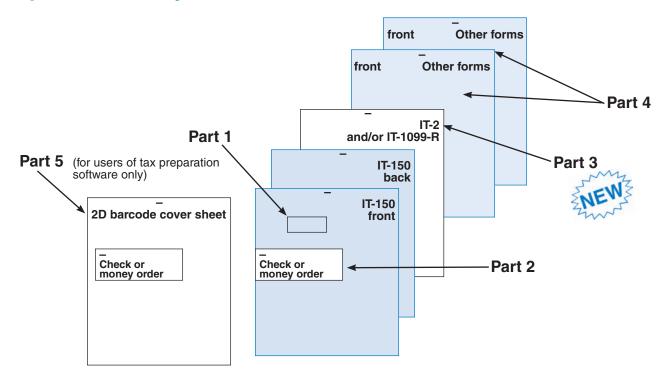
If the return is for someone who died and there is no surviving spouse to sign it, print or type the name and address of the person signing it below the signature. For additional information about deceased taxpayers, see page 37.

### Daytime phone number

This voluntary entry will enable the Tax Department to correct minor errors or omissions by calling you rather than writing or sending back your return. **You are not required to give your telephone number**.

Step 10 IT-150

### Step 11 — Finish your return



Take a moment to go over the checklist on page 34 to avoid common errors that may delay your refund. Then finish your return as shown below in Parts 1 through 7.

- Part 1 Once you have completed and reviewed the return, attach your peel-off name and address label, if you have one, making any necessary corrections to the information. See Step 1 if you have a question.
- Part 2 Staple payments, if any, to the front of your Form IT-150 where indicated.
- **Part 3** Staple new Form(s) IT-2 (and IT-1099-R if applicable) to the back of your Form IT-150.
- Part 4 Staple any other forms and any correspondence and computation sheets of paper behind your Form(s) IT-2 or IT-1099-R, face up.
- **Part 5** Two-dimensional (2D) barcode cover sheet.

If your software package or preparer prints a 2D barcode cover sheet as page one of your Form IT-150, place the cover sheet face up, on the top of the front page of Form IT-150, and staple the entire return at the top of the cover sheet. Staple payments, if any, to the front of the 2D barcode cover sheet where indicated. If you need to change and reprint your return, also be sure to reprint the 2D barcode cover sheet.

**Please note**: Do not write, print, or photocopy anything on the back of the 2D barcode cover sheet.

- Part 6 Make a copy of your return and any other attached forms or papers for your records. You may be asked by the Tax Department to provide copies of these records after you have filed your income tax return.
- Part 7 Use the envelope provided or address an envelope to send your **original** return to the following address:

STATE PROCESSING CENTER PO BOX 61000 ALBANY NY 12261-0001

Mail your return by April 17, 2006 (April 18, 2006, if you file your federal return at the IRS Service Center in Andover, MA).

If you choose, you may use a private delivery service, instead of the U.S. Postal Service, to file your return (see page 39).

### Important reminder to file a complete return

You must complete all required schedules and forms that make up your return, and include all pages of those forms and schedules when you file. Attach **only** those forms and schedules that apply to your return, and be sure that you have made all required entries. Returns that are missing required pages or that have pages with missing entries are considered incomplete and cannot be processed, and may subject taxpayers to penalty and interest.



# **Checklist for Form IT-150**

# Did you . . .

	use a 2005 form?		
2		bel or write in your name(s) and address? (Er	nter your permanent
		ent from your mailing address.)	
3	enter your social secu	rity number(s)?	
4	enter your county, sch district name, and school	2005 Zavation and Finance (short form)	IT-150
	have a label or your label was incorrect?	New York Source	
5	mark your filing status?	City, village, or post office  State  State  State  Only, village, or post office  Taxpeyer's date  Taxpeyer	ent No No No
6	mark the box at item (B) if you do not need a NYS tax packet mailed to you next year?	(A) Filing status —	andition code sign (14) ir second 2-digit ber
7	complete items (C), (D), and (E)?	mailed someting your return, see the continue	5. 1 1 1 1
8	double-check your math?	Taxaure  Taxaure  Ordinary dividends Ordinary dividends Capital gain distributions. If received as a beneficiary, man.  Capital gain distributions. If received as a beneficiary, man.  Taxable amount of IRA distributions. If received as a beneficiary, man.  Taxable amount of pensions and annuities. If received as a beneficiary, man.  Taxable amount of IRA distributions. If received as a beneficiary, man.	7. 8. 9. 10. 10. 11. 11. 11. 11. 11. 11. 11. 11
9	enter any public employee 414(h) retirement contributions?	7 Unemployment collipses 8 Taxable amount of social security benefit 9 Add lines 1 through 8 10 Add lines 1 through 8 11 Taxable amount of social security benefit 10 Total federal adjustments to income (see page 15) [dentify: 11 Subtract line 10 from line 9, This is your federal adjusted gross income 11 Subtract line 10 from line 9, This is your federal adjusted gross income 12 Interest income on state and local bonds and obligations (but not those of N/S or is local government 12 Interest income on state and local bonds and obligations (wage and tax statem) 13 Public employee 6,14(h) retirement contributions from your wage and 17) 16 14 Public employee 6,14(h) retirement contributions from your wage and 17) 16	12. 13. 14. 15. 15. 20. 21.
10	include any New York City IRC 125 flexible benefits program amounts?	18 Pension and annulum Pension	000.000 0000.000 24
<b>①</b>	enter the correct standard deduction fo your filing status?	25 Submass.	
12	enter your dependent exemption(s)?		

Checklist for Form IT-150 (continued)

# Did you . . .

B	Ш	use the correct New York State or New York City tax table?
14		report any sales or use tax you owe? (Do not leave line 35 blank.)
<b>1</b> 5		take all the tax credits for which you qualify, and attach all appropriate credit forms?
16		enter your refund or amount you owe?  IT-150 (2005) (back) 26 Enter the amount from line 25 on the front page. This is your taxable income. 27 New York State haven line 26 amount (see page 23 and Tax Computation on pages 52 through 54). 28 New York State household credit (from table 1, 2, or 3 on pages 23 and 24). 29 New York State household credit (from table 1, 2, or 3 on pages 24 and 25). 30 New York City resident tax (see pg. 24 and Tax Computation on pg. 63-64). 31 New York City household credit (from table 1, 5, or 6 on page 24 and 25). 32 New York City resident tax (see pg. 24 and Tax Computation on pg. 63-64). 33 New York City resident ax (see pg. 24 and Tax Computation on pg. 63-64). 34 New York City household credit (from table 1, 5, or 6 on page 24 and 25). 35 New York City household credit (from table 1, 63 or 60 npages 24 and 25). 36 New York City household credit (from table 1, 63 or 60 npages 24 and 63 or 60 npage
•		enter the amount, if any, you want applied to your 2006 estimated tax?  New York City houser with any (from Yorkers with a your and the provided to your 2006 estimated tax?  New York City flower in ine 30 (if line 31 from line 35 blank).  Nower sendent earnings tax (attach Form Y-203).  Sales or use tax (See the instructions beginning on page 26).  Sales or use tax (See the instructions beginnin
18		New York State Income Tax, and Write your social Security number and 2005 Income  39 New York City as Cigu. Tracelly (alfach form T2/2).  40 New York City school tax credit. (alfach Form T2/15).  41 College tution credit (alfach Form T2/15).  42 New York City school tax credit. (alfach Form T2/15).  43 New York City as med income credit (alfach Form T2/15).  44 New York City as withheld.  45 Total New York City tax withheld.  46 Total New York City tax withheld.  47 Total set withheld.  48 Add lines 38 through 47.  49 If line 48 is more than line 37, subtract line 37 from line 48.  49 If line 48 is more than line 37, subtract line 49 that you want applied for you (or Direct deposits of y
		Use either of the two providers listed on page 30, if paying by credit card?    Satinated tax pericary   Sayings   S
<b>1</b>		mark Yes if you designated another person to discuss your return with the Tax Department?  Third designe  Preparer's signature  Prep
20		sign your return? (Both husband and wife must sign a joint return.)
4		staple your new Form(s) IT-2 here (and attach Form(s) IT-1099-R if applicable, and Form IT-280 if you are a nonobligated spouse, and any other applicable forms)?