



CT-33.1

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Claim for CAPCO Credit

Tax Law — Article 1 and Article 33

All filers must enter tax period:

beginning [] ending []

Taxpayer name	Employer identification number	File number
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File this form with Form CT-33, Life Insurance Corporation Franchise Tax Return, Form CT-33-NL, Non-Life Insurance Corporation Franchise Tax Return, or Form CT-33-A, Life Insurance Corporation Combined Franchise Tax Return.

Part I — Computation of certified capital company (CAPCO) credit (see instructions)

1	Allocated CAPCO credit available for the current tax year (enter amount from line 21 if applicable; otherwise enter 0)	•	1.	
2	Allocated CAPCO credit transferred to affiliates for the current tax year (enter amount from line 27 if applicable; otherwise enter 0).....	•	2.	
3	Subtract line 2 from line 1.....	•	3.	
4	Allocated CAPCO credit transferred from affiliates for the current tax year (enter amount from line 28 if applicable; otherwise enter 0).....	•	4.	
5	Total CAPCO credit from the current tax year (add lines 3 and 4).....	•	5.	
6	Unused CAPCO credit carry forward from the previous tax years (see instructions).....	•	6.	
7	Amount of unused CAPCO credit carry forward transferred from affiliates (enter amount from line 29 if applicable; otherwise enter 0)	•	7.	
8	Total CAPCO credit carry forward available from the previous tax years (add lines 6 and 7).....	•	8.	
9	Total CAPCO credit available before recapture (add lines 5 and 8)	•	9.	
10	Recapture of CAPCO credit (enter amount from line 26 if applicable; otherwise enter 0).....	•	10.	
11	Net CAPCO credit available for the current tax year (subtract line 10 from line 9; see instructions).....	•	11.	

Part II — Computation of CAPCO credit used and carried forward (see instructions)

12	Tax (from Form CT-33, line 11, CT-33-NL, line 5, or CT-33-A, line 15).....	12.		
13	Tax credits claimed before the CAPCO credit (see instructions)	• 13.		
14	Tax after application of all other credits (subtract line 13 from line 12) ..	• 14.		
15	Minimum tax (see instructions)	• 15.		
16	Limitation on CAPCO credit to be used this period (subtract line 15 from line 14)	• 16.		
17	CAPCO credit to be used in the current tax year (enter the lesser of line 11 or line 16; include this amount on Form CT-33, line 103, CT-33-NL, line 47, or CT-33-A, line 118)	• 17.		
18	Total unused CAPCO credit carry forward available (subtract line 17 from line 11)	• 18.		
19	Amount of unused CAPCO credit carry forward transferred to affiliates (enter amount from line 30 if applicable; otherwise enter 0).....	• 19.		
20	Unused CAPCO credit to be carried forward to the next tax year (subtract line 19 from line 18).....	• 20.		

Part III — Allocated CAPCO credit available for the current tax year (see instructions)

A	B	C	D	E
Description of CAPCO (see instructions)	Total credit allocated by the Superintendent of Insurance (see instructions)	% of credit available for the current tax year	Accumulated credit available in prior tax years (see instructions)	Allocated credit available for the current tax year (col. B x col. C)
		.10		
		.10		
		.10		
21	Total allocated CAPCO credit available for the current tax year (add column E amounts; enter here and on line 1).....			21.

Part IV — Computation of CAPCO credit recapture (see instructions)

22 100% recapture of CAPCO credit for failure to meet requirement of Tax Law section 11(c)(1)(A).....	● 22.	
23 85% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(B).....	● 23.	
24 70% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(C).....	● 24.	
25 100% recapture of CAPCO credit if CAPCO certificate is revoked (see instructions)	● 25.	
26 Total recapture of CAPCO credit taken in previous tax years (add lines 22 through 25; enter here and on line 10) ...	● 26.	

Part V — Allocated CAPCO credit transferred to affiliates for the current tax year (see instructions)

A Description of CAPCO (see instructions)	B Transferee corporation name	C EIN	D Credit allocated by the Superintendent of Insurance transferred to affiliates (see instructions)	E % of credit available for the current tax year (see instructions)	F Allocated credit transferred to affiliates for the current tax year (col. D x col. E)
27 Total allocated CAPCO credit transferred to affiliates for the current tax year (add column F amounts; enter here and on line 2)					● 27.

Part VI — Allocated CAPCO credit transferred from affiliates for the current tax year (see instructions)

A Description of CAPCO (see instructions)	B Transferor corporation name	C EIN	D Credit allocated by the Superintendent of Insurance transferred from affiliates (see instructions)	E % of credit available for the current tax year (see instructions)	F Allocated credit transferred from affiliates for the current tax year (col. D x col. E)
28 Total allocated CAPCO credit transferred from affiliates for the current tax year (add column F amounts; enter here and on line 4)					● 28.

Part VII — CAPCO credit carry forward transferred from affiliates for the current tax year (see instructions)

A Description of CAPCO (see instructions)	B Transferor corporation name	C EIN	D Date of transfer or sale	E Credit carry forward transferred from affiliates (see instructions)
29 Total CAPCO credit carry forward transferred from affiliates for the current tax year (add column E amounts; enter here and on line 7)				● 29.

Part VIII — CAPCO credit carry forward credit transferred to affiliates for the current tax year (see instructions)

A Description of CAPCO (see instructions)	B Transferee corporation name	C EIN	D Date of transfer or sale	E Credit carry forward transferred to affiliates (see instructions)
30 Total CAPCO credit carry forward transferred to affiliates for the current tax year (add column E amounts; enter here and on line 19)				● 30.