



CT-222

Staple forms here

New York State Department of Taxation and Finance

Underpayment of Estimated Tax by a Corporation

Tax Law — Articles 9, 9-A, 32, and 33

All filers must enter tax period:

beginning [ ] ending [ ]

Table with 3 columns: Name, Employer identification number, File number

Computation of underpayment

Table with 5 rows for computation of underpayment, including lines 1 through 5.

Table with 5 columns (A-D) for installment amounts and lines 6 through 12.

Exceptions to the underpayment penalty

Table with 4 columns (A-D) for exceptions to the underpayment penalty, including lines 13 through 17.

Attach a Form CT-222 to your New York State franchise tax return or MTA surcharge return, as applicable.

<b>Computation of the underpayment penalty</b>	<b>A</b> First	<b>B</b> Second	<b>C</b> Third	<b>D</b> Fourth
<b>18</b> Enter the date of payment or the 15th day of the 3rd month after the end of the tax year, whichever is earlier ( <i>mm/dd/yy</i> ) ..				
<b>19</b> Number of days from due date of installment to the date shown on line 18 .....				
<b>20</b> Number of days on line 19 after 3/15/05 and before 4/1/05 .....				
<b>21</b> Number of days on line 19 after 3/31/05 and before 7/1/05.....				
<b>22</b> Number of days on line 19 after 6/30/05 and before 10/1/05.....				
<b>23</b> Number of days on line 19 after 9/30/05 and before 1/1/06.....				
<b>24</b> Number of days on line 19 after 12/31/05 and before 4/1/06.....				
<b>25</b> Number of days on line 19 after 3/31/06 and before 7/1/06.....				
<b>26</b> Number of days on line 19 after 6/30/06 and before 10/1/06.....				
<b>27</b> Number of days on line 19 after 9/30/06 and before 1/1/07.....				
<b>28</b> Number of days on line 19 after 12/31/06 and before 3/15/07.....				
<b>29</b> Number of days on line 20 ÷ 365 × 7% × amount on line 12 .....				
<b>30</b> Number of days on line 21 ÷ 365 × 8% × amount on line 12 .....				
<b>31</b> Number of days on line 22 ÷ 365 × 8% × amount on line 12 .....				
<b>32</b> Number of days on line 23 ÷ 365 × %* × amount on line 12 .....				
<b>33</b> Number of days on line 24 ÷ 365 × %* × amount on line 12 .....				
<b>34</b> Number of days on line 25 ÷ 365 × %* × amount on line 12 .....				
<b>35</b> Number of days on line 26 ÷ 365 × %* × amount on line 12 .....				
<b>36</b> Number of days on line 27 ÷ 365 × %* × amount on line 12 .....				
<b>37</b> Number of days on line 28 ÷ 365 × %* × amount on line 12 .....				
<b>38</b> Add lines 29 through 37 .....				
<b>39</b> Underpayment penalty ( <i>see instructions</i> ) .....				
<b>40</b> Add line 39, columns A through D; enter here and on your franchise tax return or MTA surcharge return .....				

\*For rates not shown, access our Web site or call the Business Tax Information Center (*see Need help?* in the instructions).