



Tax on Residual Petroleum Product Businesses

Tax Law — Article 13-A

Use this form to report transactions for the month of **December 2004**.

Name	FEIN
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Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

Inventory	Gallons
1 Opening inventory (<i>gallons available at the beginning of the month</i>)	1
2 Receipts in New York State from sources located outside this state (<i>from schedule PT-103.1, Part I</i>)	2
3 Receipts in New York State from sources located within this state (<i>from schedule PT-103.1, Part II</i>)	3
4 Other receipts (<i>from schedule PT-103.1, Part III</i>)	4
5 Inventory gain/loss and casualty losses (<i>if loss, enter in brackets and subtract when computing line 6</i>)	5
6 Gallons available for sale or use (<i>add lines 1 through 5</i>)	6
7 Closing inventory (<i>gallons available at the end of the month</i>)	7
8 Total gallons to be accounted for (<i>subtract line 7 from line 6</i>)	8

Exempt sales and use

9 Sales to registered residual petroleum product businesses (<i>from schedule PT-103.1, Part IV</i>)	9
10 Sales to the U.S. government, New York State and municipalities (<i>from schedule PT-103.1, Part V</i>)	10
11 Sales to exempt organizations (<i>from schedule PT-103.1, Part VI</i>)	11
12 Transfers out of New York State (<i>from schedule PT-103.2, Part I</i>)	12
13 Sales in New York State for immediate export (<i>from schedule PT-103.2, Part II</i>)	13
14 Sales or use for residential heating/cooling	14
15 Sales or use as bunker fuel in vessels (<i>from schedule PT-103.3, Part I</i>)	15
16 Sales or use for production of tangible personal property for sale by manufacturing, processing, or assembly (<i>from schedule PT-103.3, Part II</i>)	16
17 Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses	17
18 Sales or use for farming	18
19 Total exempt sales and uses (<i>add lines 9 through 18</i>)	19

Taxable gallons	A Gallons	Petroleum business tax rate	B Tax
20 Taxable gallons to be accounted for (<i>subtract line 19 from line 8 and enter in column A</i>)	20		

Taxable sales and uses

21 Sales or use for nonresidential heating/cooling	21	× \$.032	\$	
22 Sales to rate-regulated electric corporations (without a direct pay permit) for use in generating electricity for sale	22	× \$.118	\$	
23 Taxable sales (<i>add lines 21 and 22 in column A</i>)	23			
24 Other taxable sales and uses of residual petroleum product (<i>subtract line 23 from line 20 in column A; multiply by the tax rate and enter the result in column B</i>) ...	24	× \$.060	\$	
25 Tax due before adjustments (<i>add lines 21, 22, and 24 in column B</i>)	25		\$	

Adjustments

26 Adjustments (<i>enter the net gallon adjustment in column A and the tax adjustment result in column B</i>) Explain: _____	26		\$	
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Balance due/credit

27 Total tax/credit due (<i>line 25 and add or subtract line 26 in column B</i>)	27	\$		
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Transfer the amount on line 27 to Form PT-100, *Petroleum Business Tax Return*, line 3.

Rate per gallon explanation chart

- .032 - includes the rate for the petroleum business tax at the nonresidential heating rate only
- .060 - includes the rate for the petroleum business tax at the commercial gallonage rate only
- .118 - includes the full rate for the petroleum business tax only

Attach this form to New York State Form PT-100, *Petroleum Business Tax Return*.