

Claim for College Tuition Credit For New York State Residents



IT-272



Name as shown on return	▼ Your social security number
Spouse's name	▼ Spouse's social security number

Please enter your first name(s) first in the spaces above. If you are married and filing separate New York State returns, you must also enter your spouse's name and social security number.

- Complete this form to compute your college tuition credit. You must file Form IT-200 or Form IT-201. You cannot claim this credit on Form IT-100.
- Attach this form to your Form IT-200 or Form IT-201.
- See instructions, Form IT-272-I, for assistance in completing this form.

1 Are you claimed as a dependent on another taxpayer's 2004 New York State tax return? **1.** Yes No

- If **Yes**, stop; you do not qualify for the college tuition credit or the college tuition itemized deduction.
- If **No**, continue with question 2.

2 Were you (and your spouse if filing a joint return) a **full-year New York State resident** for 2004? **2.** Yes No

- If **Yes**, continue with Part I below.
- If **No**, stop; you do not qualify for the college tuition credit. However, if you are required to file Form IT-203, *Nonresident and Part-Year Resident Income Tax Return*, for 2004, you may qualify for the **college tuition itemized deduction**. For more information, see the instructions for Form IT-203.

Part I - In the spaces provided below, complete columns A through E for up to three eligible students for whom you paid qualified college tuition expenses. (If you have more than three eligible students, see instructions.)

A Name of eligible student	B Social security number	C Name(s) of college or university	D Amount of qualified college tuition expenses paid during 2004 (see instructions)	E Enter the lesser of column D or \$10,000
			\$	\$
			\$	\$
			\$	\$

3 Total qualified college tuition expenses (Add column E amounts; include amounts from any additional sheets. See instructions.) **3.** .

- If line 3 is **less than \$5,000**, complete Part II below. Do not complete Part III.
- or
- If line 3 is **\$5,000 or more**, complete Part III on the back page. Do not complete Part II.

Part II - Complete Part II if your total qualified college tuition expenses on line 3 above are **less than \$5,000**.

4 Credit limitation (\$200) **4.** **2 0 0** . **0 0**

5 Enter the lesser of line 3 or line 4. This is your **college tuition credit** (see instructions) **5.** .

(continued on back)

Part III - Complete Part III if your total qualified college tuition expenses on line 3 on the front page are \$5,000 or more.

6 Enter the amount from **line 3** on the front page 6. .

7 Multiply the amount on **line 6** by 4% (.04). This is your **college tuition credit** (see instructions) 7. .

Part IV - College tuition itemized deduction option



Caution: If you itemized your deductions on your federal return, you may elect to claim the **college tuition itemized deduction** instead of the credit. To determine if you will receive a greater tax benefit from the itemized deduction, complete the worksheet on page 27 of Form IT-200-I, *Instructions for Form IT-200*, or **Worksheet 5** on page 53 of Form IT-201-I, *Instructions for Form IT-201*.

If you elect to claim the **college tuition itemized deduction**, see Form IT-272-I, Part IV. **Do not** enter the college tuition credit you computed on line 5 on the front of this form or line 7 above on your Form IT-200, line 33, or Form IT-201, line 62.

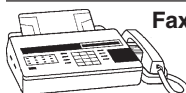
If you elect to claim the **college tuition itemized deduction**, you must file Form IT-201. You cannot file Form IT-200.

8 Mark an **X** in this box if you are claiming the **college tuition itemized deduction** (see instructions) 8.

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Hotline for the hearing and speech impaired: If you have access to a telecommunications device for the deaf (TDD), contact us at 1 800 634-2110. If you do not own a TDD, check with independent living centers or community action programs to find out where machines are available for public use.



Persons with disabilities: In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 225-5829.



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Attach this form to your Form IT-200 or Form IT-201.