



Investment Tax Credit for the Financial Services Industry

IT-252

Name(s) as shown on return	Identifying number as shown on return	Type of business
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Use this form to claim an investment tax credit for qualified property used in the ordinary course of a taxpayer's business as a broker or dealer in connection with the purchase or sale of stocks, bonds, or other securities, or in providing investment advisory services for a regulated investment company. The property must be placed in service on or after October 1, 1998, and before October 1, 2008. To claim the employment incentive credit, attach Form IT-252-ATT to Form IT-252.

Return filed — Check only one box: IT-201 IT-203 IT-204 IT-205

Attach this form to your return.

Date you started your business in New York State:

Location of the qualified property (if more than one, attach schedule):

Part I — 80% test (see instructions)

Number of administrative and support employees in New York State for the current tax year					
Current tax year	A March 31	B June 30	C September 30	D December 31	E Total (A + B + C + D)
Number of administrative and support employees in NYS					
1 Average number of administrative and support employees in New York State (divide total in line above by four)					1.
Number of administrative and support employees everywhere					
2 Average number of administrative and support employees everywhere (divide total in line above by four)					2.
3 Percentage of administrative and support employees in New York State (divide line 1 by line 2)					3. %
Does the percentage on line 3 equal or exceed 80%? Yes <input type="checkbox"/> No <input type="checkbox"/>					
If Yes, skip Part II, and continue with Part III. If No, see instructions.					

Part II — 95% back-office test (see instructions)

Number of administrative and support employees in New York State on date specified					
	A March 31	B June 30	C September 30	D December 31	E Total (A + B + C + D)
4 Current tax year					
5 First test year					
6 Second test year					
7 Third test year					
8 Divide the amount on line 4, column E, by four					8.
9 Add the amounts on lines 5, 6, and 7, column E					9.
10 Divide the amount from line 9 by twelve					10.
11 Percentage of employment for administrative and support employees within NYS (divide line 8 by line 10)					11. %

If the amount on line 11 is equal to or more than 95%, proceed with Part III; you qualify to claim the investment tax credit.

Part III — Computation of credit

Individual or fiduciary			
12 Credit from line 31		12.	
Beneficiary			
13 Share of fiduciary's Form IT-252 credit from Part VII, column C		13.	
Partner			
Partnership name: <input style="width: 450px;" type="text"/>			
Employer identification number: <input style="width: 350px;" type="text"/>			
14 Partner's share of investment tax credit from the partnership (see instructions)		14.	
S corporation shareholder			
S corporation name: <input style="width: 450px;" type="text"/>			
Employer identification number: <input style="width: 350px;" type="text"/>			
15 Shareholder's share of investment tax credit from the S corporation (see instructions)		15.	
16 Total (add lines 12 through 15)		16.	
17 Fiduciary — enter credit allocated to beneficiaries		17.	
18 Subtract line 17 from line 16		18.	
19 Available carryover of unused credit from preceding period(s) (see instructions; attach computation)		19.	
20 Investment tax credit (add lines 18 and 19)		20.	

- 21 Amount on line 20 that qualifies as a current year's new business investment and for which a refund is being elected ▶ 21. .
- Individual** — Transfer the line 21 amount to Form IT-201-ATT, line 70, or Form IT-203-B, line 55.
- Fiduciary** — Transfer the line 21 amount to Form IT-205, line 33.
- 22 Subtract line 21 from line 20. This is your nonrefundable investment tax credit ▶ 22. .
- Individual** — Transfer the line 22 amount to Form IT-201-ATT, line 48, or Form IT-203-B, line 34.
- Fiduciary** — Transfer the line 22 amount to Form IT-205, line 10.

Part IV — Summary of addback of credit on early dispositions

- 23 Individual's addback of credit on early dispositions (from line 36, column H) 23.
- 24 Beneficiary's share of addback of credit on early dispositions (see instructions) 24.
- 25 Partner's share of addback of credit on early dispositions (see instructions) 25.
- 26 S corporation shareholder's share of addback of credit on early dispositions (see instructions) 26.
- 27 Fiduciary — enter amount from Part VII, *Fiduciary* line, column D 27.
- 28 Total (add lines 23 through 27) ▶ 28. .
- Individual** — Transfer the amount on line 28 to Form IT-201-ATT, line 19, or Form IT-203-B, line 3.
- Fiduciary** — Transfer the amount on line 28 to Form IT-205, line 12.

Part V — Investments in qualified property

A Description of property (list each asset and attach schedule if needed)	B Principal use of property	C Date acquired	D Useful life in years	E Investment credit base	F Investment tax credit (column E × 4% (.04))
29					
30	Enter amount from Form IT-252-ATT, Part 2, line 7, column C				30. <input type="text"/>
31	Total investment tax credit (add amounts in column F, and enter the total here)				31. <input type="text"/>

Transfer totals as follows:

- Individual** — Enter column F total on line 12.
- Fiduciary** — Enter column F total on line 12 and on *Total* line of Part VII, column C.
- Partnership** — Enter column F total on Form IT-204, line 19.

Part VI — Early dispositions of qualified property and addback of credit on early dispositions

A Description of property (list each asset and attach schedule if needed)	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total investment tax credit allowed	H Addback of credit on early dispositions (F × G)
32							
33	Total (add amounts in column H and enter here)						33. <input type="text"/>
34	Interest rate (see instructions)						34. <input type="text"/>
35	Multiply line 33 by line 34						35. <input type="text"/>
36	Total addback of credit on early dispositions (add amounts on lines 33 and 35)						36. <input type="text"/>

Transfer totals as follows:

- Individual** — Enter total on line 23.
- Fiduciary** — Enter total on *Total* line of Part VII, column D.
- Partnership** — Enter total on Form IT-204, line 20.

Part VII — Beneficiary's and fiduciary's share of investment tax credit and addback of credit on early dispositions

A Beneficiary's name - same as in Form IT-205, Schedule C	B Identifying number	C Share of investment tax credit	D Share of addback of credit on early dispositions
Total			
a)			
b)			
Fiduciary			

