



CT-3-C

New York State Department of Taxation and Finance

Staple forms here

Consolidated Franchise Tax Return
For corporate shareholders of tax-exempt domestic international sales corporations (DISCs)
Tax Law — Article 9-A

All filers must enter tax period:

beginning [ ] ending [ ]

Name [ ] Employer identification number [ ]

If stockholder files as part of a combined group, see instructions on page 4.

Schedule A, Part I — Computation of tax on consolidated entire net income (ENI) base

Table with 10 rows for ENI base calculation, including business and investment income, allocations, and tax.

Schedule A, Part II — Computation of tax on consolidated capital base

Table with 8 rows for capital base calculation, including business and investment capital, allocations, and tax.

Schedule A, Part III — Computation of tax on consolidated minimum taxable income (MTI) base

Table with 8 rows for MTI base calculation, including alternative business and investment income, allocations, and tax.

Schedule A, Part IV — Computation of adjusted minimum tax

Table with 15 rows for adjusted minimum tax calculation, including modified business and investment income, allocations, and tax.

Schedule A, Part V — Computation of tax on consolidated subsidiary capital base

Table with 2 rows for subsidiary capital base calculation, including allocated base and tax.

Attach a complete copy of Form CT-3-B to this form.

Name of stockholder		<b>Stockholder</b>
Employer identification number	File number	

**Schedule B, Part I — Computation of business allocation percentage**

44	New York State property (from Form CT-3 and CT-3-B, line 127, column A) .....	44.
45	Property everywhere (from Form CT-3 and CT-3-B, line 127, column B) .....	45.
46	New York State property factor (divide line 44 by line 45) .....	46.
47	New York State receipts (from Form CT-3 and CT-3-B, line 135, column A) .....	47.
48	Receipts everywhere (from Form CT-3 and CT-3-B, line 135, column B) .....	48.
49	New York State receipts factor (divide line 47 by line 48) .....	49.
50	Additional New York State receipts factor from line 49 .....	50.
51	New York State wages (from Form CT-3 and CT-3-B, line 138, column A) .....	51.
52	Wages everywhere (from Form CT-3 and CT-3-B, line 138, column B) .....	52.
53	New York State payroll factor (divide line 51 by line 52) .....	53.
54	Total New York State factors (add lines 46, 49, 50, and 53) .....	54.
55	Business allocation percentage (divide line 54 by four or by the number of factors) .....	55.

**Schedule B, Part II — Computation of alternative business allocation percentage for MTI**

56	New York State property (from Form CT-3 and CT-3-B, line 147, column A) .....	56.
57	Property everywhere (from Form CT-3 and CT-3-B, line 147, column B) .....	57.
58	New York State property factor (divide line 56 by line 57) .....	58.
59	New York State receipts (from Form CT-3 and CT-3-B, line 155, column A) .....	59.
60	Receipts everywhere (from Form CT-3 and CT-3-B, line 155, column B) .....	60.
61	New York State receipts factor (divide line 59 by line 60) .....	61.
62	Additional New York State receipts factor from line 61 .....	62.
63	New York State wages (from Form CT-3 and CT-3-B, line 158, column A) .....	63.
64	Wages everywhere (from Form CT-3 and CT-3-B, line 158, column B) .....	64.
65	New York State payroll factor (divide line 63 by line 64) .....	65.
66	Total New York State factors (add lines 58, 61, 62, and 65) .....	66.
67	Alternative business allocation percentage (divide line 66 by four or by the number of factors) ..	67.

**Schedule C — Computation of subsidiary allocation percentage**

68	Subsidiary capital allocated to New York State (from Form CT-3-ATT and CT-3-B, Schedule C, Part II, line 29) .....	68.
69	Total subsidiary capital (from Form CT-3-ATT and CT-3-B, Schedule C, Part II, line 28) .....	69.
70	Subsidiary allocation percentage (divide line 68 by line 69) .....	70.

**Schedule D — Computation of investment allocation percentage**

71	Investment capital allocated to New York State (from Form CT-3-ATT and CT-3-B, Schedule B, line 4, column G) ....	71.
72	Investment capital (from Form CT-3-ATT and CT-3-B, Schedule B, line 4, column E) .....	72.
73	Investment allocation percentage (divide line 71 by line 72) .....	73.

**Schedule E, Part I — ENI base**

74	ENI (from Form CT-3 and CT-3-B, line 17) .....	74.
75	Investment income before allocation (from Form CT-3 and CT-3-B, line 18) .....	75.
76	Business income before allocation (from Form CT-3 and CT-3-B, line 19) .....	76.
77	Optional depreciation adjustment (from Form CT-3, line 23) .....	77.

**Schedule E, Part II — MTI base**

78	MTI (from Form CT-3 and CT-3-B, line 59) .....	78.
79	Alternative investment income before allocation (from Form CT-3 and CT-3-B, line 64) .....	79.
80	Alternative business income before allocation (from Form CT-3 and CT-3-B, line 65) .....	80.

**Schedule E, Part III — Modified minimum income**

81	Investment income before allocation (from Form CT-3, line 18, and CT-3-B, Schedule E, line 4) ....	81.
82	Modified business income before allocation (from Form CT-38, line 5, and CT-3-B, Schedule E, line 5)	82.

**Schedule E, Part IV — Capital**

83	Total capital (from Form CT-3 and CT-3-B, line 32) .....	83.
84	Subsidiary capital (from Form CT-3 and CT-3-B, line 33) .....	84.
85	Investment capital (from Form CT-3 and CT-3-B, line 35) .....	85.
86	Business capital (from Form CT-3 and CT-3-B, line 36) .....	86.

	Name	Employer identification number
	DISC 1	
	DISC 2	

	<b>DISC 1</b> % owned	<b>DISC 2</b> % owned	<b>A</b> Total	<b>B</b> Intercorporate eliminations <i>(explain on attached sheet)</i>	<b>C</b> Total minus intercorporate eliminations <i>(A minus B)</i>
44					44.
45					45.
46					46. %
47					47.
48					48.
49					49. %
50					50. %
51					51.
52					52.
53					53. %
54					54. %
55					55. %

56					56.
57					57.
58					58. %
59					59.
60					60.
61					61. %
62					62. %
63					63.
64					64.
65					65. %
66					66. %
67					67. %

68					68.
69					69.
70					70. %

71					71.
72					72.
73					73. %

74					74.
75					75.
76					76.
77					77.

78					78.
79					79.
80					80.

81					81.
82					82.

83					83.
84					84.
85					85.
86					86.

## Instructions

### New for 2004

Visit the *Corporation Tax Up-to-Date Information* page on our Web site at [www.nystax.gov](http://www.nystax.gov) for Tax Law changes or forms corrections that occurred after the forms and instructions were printed.

### Who must file Form CT-3-C

All corporate stockholders in domestic international sales corporations (DISCs) must file this consolidated return when the DISC is exempt from tax under Article 9-A of the Tax Law. The return must include information about the stockholder and tax-exempt DISCs in which the stockholders own stock.

### Required forms

The tax-exempt DISC must complete and file Form CT-3-B, *Tax-Exempt Domestic International Sales Corporation (DISC) Information Return*. The stockholder of the DISC must complete and file Form CT-3, *General Business Corporation Franchise Tax Return*, and Form CT-3-C. Copies of the information return for tax-exempt DISCs, Form CT-3-B, must accompany Form CT-3-C.

### General instructions

List names and employer identification numbers of the stockholder and DISCs in the spaces provided.

The information requested on this form may be found on Forms CT-3, CT-3-ATT, and CT-38, *Minimum Tax Credit*, filed by the stockholder, and Form CT-3-B, filed by the tax-exempt DISC. When the tax period of the DISC differs from that of its stockholder, the period of the DISC that ends within the period of the stockholder is consolidated on Form CT-3-C.

### Stockholder of tax-exempt DISC included as part of combined return

If the stockholder of a tax-exempt DISC files as a part of a combined group, it will no longer be required to file Form CT-3. The DISC information for Schedules B through E on pages 2 and 3 may be obtained from the DISC information report, Form CT-3-B. The stockholder should record its information on Schedules B through E as if it had filed Form CT-3 (instructions for specific lines may be obtained from the instructions for combined returns on Form CT-3-A-I). It will only be necessary to carry information to Schedule A on page 1 for lines 1, 4, 8, 11, 14, 19, 21, 24, 27, 29, 32, and 42. Information from page 1 of Form CT-3-C will be listed on Form CT-3-A for the subsidiary/stockholder.

### Specific instructions

#### Reporting period

All filers must complete the beginning and ending tax period boxes in the upper right corner on the front of the form.

**Schedule A** — The tax rates are listed in the instructions for Form CT-3.

Compute a tax for each taxable base (Parts I through V) and transfer the amounts to Form CT-3, where the tax due before credits is determined on line 78.

#### Part I — line 10.

**General business taxpayers** — The rate of tax on the entire net income base is 7.5% (0.075).

**Qualified small business taxpayers** — The tax rate is 6.85% (0.0685) for taxpayers with entire net income base of \$200,000 or less. The tax rate is a blended rate between 6.85% and 7.5% (0.075) for taxpayers with entire net income base greater than \$200,000 (see *Tax rates schedule* in Form CT-3/4-1, *Instructions for Forms CT-4, CT-3, and CT-3-ATT*, for the tax rates and line 25 of Form CT-3 for the proper computation).

Enter the amount from this line on Form CT-3, line 72.

#### Part II — line 18.

**Part III — line 26.** The rate of tax on the minimum taxable income base is 2.5% (0.025). Multiply the amount on line 25 by this rate. For complete details, read the instructions for Form CT-3, lines 42 through 71. Enter the amount from this line on Form CT-3, line 71.

#### Part IV — line 41.

For complete details, read the instructions for Form CT-38, Schedule A. Enter the amount from this line on Form CT-38, line 18.

#### Part V — line 43.

Enter the amount from this line on Form CT-3, line 77.

To determine the tax due, complete Form CT-3, lines 71 through 82.

**DISC columns** — Enter at the top of each column the percentage owned, based on issued and outstanding capital stock. Enter the stockholder's attributable share of amounts reported by the DISC on Form CT-3-B.

### Column B — Intercorporate eliminations

You must base intercorporate eliminations on the respective reporting periods of the stockholders and the DISCs. Attach a statement explaining all intercorporate eliminations.

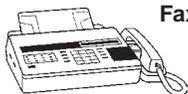
**Schedule B** — Eliminate intercorporate business receipts and the capitalized value of real property rented if the lessor and lessee are included in this return.

**Schedule E** — Eliminate deemed and actual dividends received from DISCs to the extent included in entire net income. Also eliminate intercorporate assets and liabilities.

## Need help?



**Internet access:** [www.nystax.gov](http://www.nystax.gov)  
(for information, forms, and publications)



**Fax-on-demand forms:** Forms are available 24 hours a day, 7 days a week. 1 800 748-3676



**Telephone assistance** is available from 8:00 A.M. to 5:00 P.M. (eastern time), Monday through Friday.  
To order forms and publications: 1 800 462-8100  
Business Tax Information Center: 1 800 972-1233  
From areas outside the U.S. and outside Canada: (518) 485-6800



### Hotline for the hearing and speech impaired:

If you have access to a telecommunications device for the deaf (TDD), contact us at 1 800 634-2110. If you do not own a TDD, check with independent living centers or community action programs to find out where machines are available for public use.



**Persons with disabilities:** In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 972-1233.